



FOUNDPAC GROUP BERHAD

(Company No. 1165946-H)
(Incorporated in Malaysia)

**CONDENSED
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

FOUNDPAC GROUP BERHAD

(Incorporated in Malaysia)
Company No: 1165946-H

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2017

		Individual Quarter		Cumulative Period (Audited)	
		Current	Corresponding	Current	Corresponding
		Quarter	Preceding	Year-To-Date	Preceding
		Ended	Quarter	Ended	Year-To-Date
		30.06.2017	30.06.2016 ⁽²⁾	30.06.2017	30.06.2016 ⁽²⁾
	Note	RM'000	RM'000	RM'000	RM'000
Revenue		10,461	N/A	35,960	N/A
Cost of goods sold		(5,694)	N/A	(20,201)	N/A
Gross profit		4,767	N/A	15,759	N/A
Other income		452	N/A	2,034	N/A
Administrative and general expenses		(1,196)	N/A	(3,343)	N/A
Selling and distribution expenses		(497)	N/A	(1,463)	N/A
Profit before tax	B12	3,526	N/A	12,987	N/A
Tax expense	B5	(718)	N/A	(2,767)	N/A
Profit for the financial year/period		2,808	N/A	10,220	N/A
Other comprehensive income for the financial year/period		0	N/A	0	N/A
Total comprehensive income for the financial year/period		2,808	N/A	10,220	N/A
Profit for the financial year/period attributable to:					
Owners of the Company		2,808	N/A	10,220	N/A
Non-controlling interests		0	N/A	0	N/A
		2,808	N/A	10,220	N/A
Earnings per share:	B11				
Basic (sen)		0.80	N/A	2.92	N/A
Diluted (sen)		0.80	N/A	2.92	N/A

Notes:

- (1) The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to this interim financial report.
- (2) No comparative figures for the corresponding preceding quarter/year are presented as this is the fourth interim financial report on the consolidated results for the fourth quarter and the financial year ended 30 June 2017 being announced by the Company in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

N/A Not applicable

FOUNDPAC GROUP BERHAD

(Incorporated in Malaysia)
Company No: 1165946-H

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2017

	Note	(Audited) As at 30.06.2017 RM'000	(Audited) As at 30.06.2016 RM'000
NON-CURRENT ASSETS			
Property, plant and equipment		14,438	15,789
CURRENT ASSETS			
Inventories		2,776	2,627
Trade and other receivables		8,098	7,634
Prepayments		194	1,256
Cash and cash equivalents		46,386	20,181
TOTAL CURRENT ASSETS		57,454	31,698
CURRENT LIABILITIES			
Trade and other payables		2,373	3,082
Current tax liabilities		56	114
TOTAL CURRENT LIABILITIES		2,429	3,196
NET CURRENT ASSETS		55,025	28,502
NON-CURRENT LIABILITIES			
Deferred tax liabilities		1,944	2,002
NET ASSETS		67,519	42,289
EQUITY			
Share capital		51,710	33,000
Retained profits	B13	15,809	9,289
TOTAL EQUITY		67,519	42,289
Net assets per share (sen)⁽²⁾		18.25	12.81

Notes:

- (1) The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to this interim financial report.
- (2) Based on the issued and paid-up share capital of 370,000,000 ordinary shares as at 30 June 2017 and 330,000,000 ordinary shares as at 30 June 2016 respectively.

FOUNDPAC GROUP BERHAD

(Incorporated in Malaysia)

Company No: 1165946-H

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2017

	Share capital RM'000	Non- Distributable Share premium RM'000	Distributable Retained profits RM'000	Total equity RM'000
Balance as at 1 July 2016	33,000	-	9,289	42,289
Issue of shares	4,000	17,600	-	21,600
Share issue transaction costs	-	(2,890)	-	(2,890)
Dividend	-	-	(3,700)	(3,700)
Total transactions with owners of the Company	4,000	14,710	(3,700)	15,010
Transfer of share premium upon abolition of par value ^(c)	14,710	(14,710)	-	-
Profit (representing total comprehensive income) for the financial year	-	-	10,220	10,220
Balance as at 30 June 2017	<u>51,710</u>	<u>-</u>	<u>15,809</u>	<u>67,519</u>

Notes:

- (1) The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to this interim financial report.
- (2) No comparative figures for the corresponding preceding quarter/year are presented as this is the fourth interim financial report on the consolidated results for the fourth quarter and the financial year ended 30 June 2017 being announced by the Company in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.
- (3) The new Companies Act 2016 ("New Act"), which come into operation on 31 January 2017, abolished the concept of authorised share capital and par value of share capital. Consequently, the amounts standing to the credit of the share premium account becomes part of the Company's share capital pursuant to the transitional provisions set out in Section 618 (2) of the New Act. There is no impact on the numbers of ordinary shares in issue or the relative entitlement of any of the members as a result of this transition.

FOUNDPAC GROUP BERHAD

(Incorporated in Malaysia)
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2017

	(Audited) Current Year-To-Date Ended 30.06.2017 RM'000	Corresponding Preceding Year-To-Date Ended 30.06.2016 ⁽²⁾ RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	12,987	N/A
Adjustments for:-		
Depreciation of property, plant and equipment	1,405	N/A
Gain on disposal of property, plant and equipment	(56)	N/A
Gain on disposal of unquoted investment	(420)	N/A
Interest income	(1,102)	N/A
Unrealised gain on foreign exchange	(21)	N/A
Operating profit before working capital changes	12,793	N/A
Changes in:-		
Inventories	(149)	N/A
Receivables and prepayments	598	N/A
Payables	(703)	N/A
Cash generated from operations	12,539	N/A
Tax paid	(2,893)	N/A
Tax refunded	10	N/A
Net cash from operating activities	9,656	N/A
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1,102	N/A
Proceeds from disposal of property, plant and equipment	80	N/A
Proceeds from disposal of unquoted investment	2,420	N/A
Purchase of property, plant and equipment	(78)	N/A
Purchase of unquoted investment	(2,000)	N/A
Net cash from investing activities	1,524	N/A
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(3,700)	N/A
Issue of shares	21,600	N/A
Share issue transaction costs paid	(2,890)	N/A
Net cash from financing activities	15,010	N/A
Effect of exchange rate changes on cash and cash equivalents	15	N/A
Net increase in cash and cash equivalents	26,205	N/A
Cash and cash equivalents brought forward	20,181	N/A
Cash and cash equivalents carried forward	46,386	N/A
Analysis of cash and cash equivalents		
Short-term highly liquid investments	14,452	N/A
Cash and bank balances	31,934	N/A
	46,386	N/A

Notes:

- (1) The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to this interim financial report.
 - (2) No comparative figures for the corresponding preceding year are presented as this is the fourth interim financial report on the consolidated results for the fourth quarter and the financial year ended 30 June 2017 being announced by the Company in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.
- N/A Not applicable

FOUNDPAC GROUP BERHAD

(Incorporated in Malaysia)
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INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2017

PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134, INTERIM FINANCIAL REPORTING

A1 Basis of Preparation

This interim financial report has been prepared in accordance with MFRS 134: *Interim Financial Reporting* and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This is the Company's fourth interim financial report on its consolidated results for the fourth quarter and the financial year ended 30 June 2017 being announced by the Company in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and as such, there are no comparative figures for the corresponding preceding year/quarter.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to this interim financial report.

The significant accounting policies and method of computation adopted in the interim financial report are consistent with those adopted as disclosed in the audited financial statements of the Group for the financial year ended 30 June 2017.

A2 Seasonality or Cyclicity of Operations

The business operations of the Group were not materially affected by any seasonal or cyclical factor.

A3 Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

A4 Significant Estimates and Changes in Estimates

There were no changes in estimates of amounts reported in prior interim period of current financial year or change in estimates of amounts reported in prior financial year.

A5 Debt and Equity Securities

There were no other issuances, cancellations, repurchases, resale or repayments of debt and equity securities during the current quarter under review.

A6 Dividends Paid

An interim single tier dividend of RM0.01 per share amounting to RM3,700,000 in respect of the financial year ended 30 June 2017 was paid by the Company on 23 June 2017.

FOUNDPAC GROUP BERHAD

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INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2017

PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134, INTERIM FINANCIAL REPORTING (cont'd)

A7 Segmental Information

The Group is principally involved in the design, development, manufacturing, marketing and sale of precision engineering parts namely stiffeners, test sockets, hand lids and related accessories to our customers in the semiconductor industry. As such, information about operating segments has not been reported separately as the Group's revenue, profit or loss, assets and liabilities are mainly confined to a single operating segment.

The Group operates principally in Malaysia and generates revenue from the following geographical locations of customers:-

	Individual Quarter		Cumulative Period (Audited)	
	Current Quarter Ended 30.06.2017 RM'000	Corresponding Preceding Quarter Ended 30.06.2016 ⁽¹⁾ RM'000	Current Year-To-Date Ended 30.06.2017 RM'000	Corresponding Preceding Year-To-Date Ended 30.06.2016 ⁽¹⁾ RM'000
<i>United States ("US")</i>	4,583	N/A	20,348	N/A
<i>Europe</i>				
France	1,032	N/A	3,498	N/A
United Kingdom ("UK")	1,701	N/A	4,568	N/A
Others ⁽²⁾	281	N/A	1,000	N/A
	<u>3,014</u>	<u>N/A</u>	<u>9,066</u>	<u>N/A</u>
<i>Asia</i>				
Malaysia	1,714	N/A	3,132	N/A
Singapore	423	N/A	1,094	N/A
Others ⁽³⁾	727	N/A	2,320	N/A
	<u>2,864</u>	<u>N/A</u>	<u>6,546</u>	<u>N/A</u>
Total	<u>10,461</u>	<u>N/A</u>	<u>35,960</u>	<u>N/A</u>

Notes:-

(1) No comparative figures for the corresponding preceding quarter/year are presented as this is the fourth interim financial report on the consolidated results for the fourth quarter and the financial year ended 30 June 2017 being announced by the Company in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

(2) Others include Italy, Belgium and Germany.

(3) Others include Vietnam, Republic of Korea, the People's Republic of China, Taiwan, Hong Kong, India and Philippines.

N/A Not applicable

A8 Contractual Commitments For Purchase of Property, Plant and Equipment

	30.06.2017 RM'000
Contracted but not provided for	<u>459</u>

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INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2017

PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134, INTERIM FINANCIAL REPORTING (cont'd)

A9 Changes in Composition

There were no significant changes in the composition of the Group during the current quarter under review.

A10 Contingencies

There were no significant changes in contingent assets and contingent liabilities since 30 June 2016.

A11 Subsequent Events

There were no material events subsequent to 30 June 2017 that have not been reflected in this interim financial report.

A12 Significant Related Party Transactions

There were no significant related party transactions during the current quarter under review.

A13 Financial Instruments

Derivatives

There were no outstanding derivatives as at 30 June 2017.

Fair Value Changes of Financial Liabilities

The Group does not remeasure its financial liabilities at fair value after the initial recognition.

Fair Value

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

The inputs to valuation techniques used to measure fair value are categorised into the following levels of fair value hierarchy:-

- (i) Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
- (ii) Level 2 - inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- (iii) Level 3 - unobservable inputs for the asset or liability.

As at end of the current quarter under review, the carrying amounts of receivables, cash and cash equivalents and payables which are short-term in nature or repayable on demand are reasonable approximations of fair values.

There were no transfers between levels of fair value hierarchy during the current quarter under review.

FOUNDPAC GROUP BERHAD

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INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2017

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of Performance

- Comparison between Cumulative Period and Corresponding Preceding Period

	Individual Quarter				Cumulative Period (Audited)			
	Corresponding				Corresponding			
	Current	Preceding			Current	Preceding		
	Quarter	Quarter			Year-To-Date	Year-To-Date		
	Ended	Ended			Ended	Ended		
	30.06.2017	30.06.2016 ⁽¹⁾	Variance	%	30.06.2017	30.06.2016 ⁽¹⁾	Variance	%
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	10,461	N/A	N/A	N/A	35,960	N/A	N/A	N/A
Profit before tax	3,526	N/A	N/A	N/A	12,987	N/A	N/A	N/A
Profit for the financial year/ period	2,808	N/A	N/A	N/A	10,220	N/A	N/A	N/A
Profit attributable to owners of the Company	2,808	N/A	N/A	N/A	10,220	N/A	N/A	N/A

Notes:-

(1) No comparative figures for the corresponding preceding quarter/year are presented as this is the fourth interim financial report on the consolidated results for the fourth quarter and the financial year ended 30 June 2017 being announced by the Company in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

N/A Not applicable

For the current quarter, the Group recorded revenue of RM10.46 million and profit before tax ("PBT") of RM3.53 million respectively. The Group recorded total revenue of RM35.96 million and PBT of RM12.99 million respectively for the current financial year.

The revenue derived from overseas customers remained the main contributor for the current quarter as well as for the current financial year, which accounted for RM8.75 million or 83.62% of the Group's total revenue for the current quarter and RM32.83 million or 91.29% of the Group's total revenue for the current financial year.

There was no unusual or material one-off gain/loss affecting the revenue or profit for the current financial quarter/year.

B2 Review of Performance

- Current Quarter and Immediate Preceding Quarter

	Current	Immediate		
	Quarter	Preceding		
	Ended	Quarter		
	30.06.2017	31.03.2017		
	RM'000	RM'000	Variance	%
			RM'000	
Revenue	10,461	9,371	1,090	11.63
Profit before tax	3,526	3,798	(272)	(7.16)
Profit for the financial period	2,808	2,959	(151)	(5.10)
Profit attributable to owners of the Company	2,808	2,959	(151)	(5.10)

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(Incorporated in Malaysia)
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INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2017

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (cont'd)

B2 Review of Performance

- Current Quarter and Immediate Preceding Quarter (cont'd)

The Group's revenue of RM10.46 million in the current quarter was 11.63% higher than the RM9.37 million recorded in the immediate preceding quarter. The improvement was mainly attributed to the increase in sales in Europe market by RM1.04 million which was mainly contributed by UK market. Sales in US market has dropped by RM1.55 million compared to immediate preceding quarter due to lower demand from customers. However, the impact was cushioned by increase in sales in Asia Region by RM1.60 million.

Despite improved performance in sales, the Group current quarter's profit before tax ("PBT") of RM3.53 million was RM0.27 million or 7.16% lower as compared to the immediate preceding quarter's PBT of RM3.80 million. It was mainly attributed to decrease in other income by RM0.42 million of which was in respect of gain on disposal of unquoted investment in immediate preceding quarter, coupled with increase in loss on foreign exchange of RM0.20 million as a result of strengthening of RM against US Dollars during the quarter under review.

B3 Commentary on Prospects

In light of the current challenging business environment, the Group is cautious to conserve its resources to continuously stay focused in expanding its profitable business and at the same time, to explore new business opportunities to grow its business.

Barring any unforeseen circumstances, the Board is optimistic about the Group's performance in the next financial year.

B4 Profit Forecast

The Group did not issue any profit forecast in any form of public documentation and announcement.

B5 Tax Expense

	Individual Quarter		Cumulative Period (Audited)	
	Current Quarter Ended 30.06.2017 RM'000	Corresponding Preceding Quarter Ended 30.06.2016 ⁽¹⁾ RM'000	Current Year-To-Date Ended 30.06.2017 RM'000	Corresponding Preceding Year-To-Date Ended 30.06.2016 ⁽¹⁾ RM'000
Income tax	805	N/A	2,825	N/A
Deferred tax	(87)	N/A	(58)	N/A
	<u>718</u>	<u>N/A</u>	<u>2,767</u>	<u>N/A</u>

Notes:-

(1) No comparative figures for the corresponding preceding quarter/year are presented as this is the fourth interim financial report on the consolidated results for the fourth quarter and the financial year ended 30 June 2017 being announced by the Company in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

N/A Not applicable

FOUNDPAC GROUP BERHAD

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INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2017

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (cont'd)

B5 Tax Expense (cont'd)

The effective tax rate of the Group for the current financial year is lower than the statutory tax rate of 24%. This was mainly due to tax incentive enjoyed by one of its subsidiaries, FoundPac Technologies Sdn. Bhd., which had expired on 31 August 2016.

B6 Status of Corporate Proposals

There were no corporate proposals announced as at the date of this interim financial report.

B7 Utilisation of Proceeds from Public Issue

Subsequent to the Company's listing on the Main Market of Bursa Securities on 29 December 2016, the status of utilisation of the proceeds raised from the Public Issue amounting to RM21.60 million up to 30 June 2017 is as follows:-

Purpose	Proposed utilisation RM'000	Actual utilisation RM'000	Deviation RM'000	Estimated timeframe for utilisation from date of listing
Purchase of property, plant and equipment	8,000	(231)	-	Within 24 months
Overseas expansion	4,000	-	-	Within 24 months
Working capital	3,710	(1,200)	-	Within 24 months
D&D expenditure	3,000	-	-	Within 24 months
Listing expenses	2,890	(2,890)	-	Immediate
Total	21,600	(4,321)	-	

Note:-

^ Include the excess funds allocated for the listing expenses of RM0.11 million which will be utilised for general working capital purposes in subsequent quarters.

The utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 13 December 2016.

B8 Borrowings

There were no borrowings as at the end of the current quarter under review.

B9 Changes in Material Litigation

As at the date of this interim financial report, there is no litigation or arbitration against the Group, which has a material effect on the financial position of the Group, and the Board is not aware of any material proceedings pending or of any fact likely to give rise to any proceedings.

B10 Dividend

The Board does not propose any final dividend in respect of the financial year ended 30 June 2017.

FOUNDPAC GROUP BERHAD

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INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2017

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (cont'd)

B11 Earnings Per Share ("EPS")

	Individual Quarter		Cumulative Period (Audited)	
	Current Quarter Ended 30.06.2017 RM'000	Corresponding Preceding Quarter Ended 30.06.2016 ⁽¹⁾ RM'000	Current Year-To-Date Ended 30.06.2017 RM'000	Corresponding Preceding Year-To-Date Ended 30.06.2016 ⁽¹⁾ RM'000
Profit attributable to owners of the Company (RM'000)	2,808	N/A	10,220	N/A
Weighted average number of ordinary shares in issue ('000)	350,164	N/A	350,164	N/A
Basic EPS (sen) ⁽²⁾	0.80	N/A	2.92	N/A
Diluted EPS (sen) ⁽³⁾	0.80	N/A	2.92	N/A

Notes:-

- (1) No comparative figures for the corresponding preceding quarter/year are presented as this is the fourth interim financial report on the consolidated results for the fourth quarter and the financial year ended 30 June 2017 being announced by the Company in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.
- (2) Basic EPS is calculated by dividing profit attributable to owners of the Company by the weighted average number of ordinary shares in issue.
- (3) Diluted EPS equals the basic EPS as there were no dilutive potential ordinary shares during the financial quarter/year.
- N/A Not applicable

B12 Profit Before Tax

	Individual Quarter		Cumulative Period (Audited)	
	Current Quarter Ended 30.06.2017 RM'000	Corresponding Preceding Quarter Ended 30.06.2016 ⁽¹⁾ RM'000	Current Year-To-Date Ended 30.06.2017 RM'000	Corresponding Preceding Year-To-Date Ended 30.06.2016 ⁽¹⁾ RM'000
Profit before tax is arrived at after charging/(crediting):-				
Depreciation of property, plant and equipment	330	N/A	1,405	N/A
Gain on disposal of property, plant and equipment	(56)	N/A	(56)	N/A
Gain on disposal of unquoted investment	-	N/A	(420)	N/A
(Gain)/Loss on foreign exchange:-				
- Realised	(18)	N/A	(435)	N/A
- Unrealised	216	N/A	(21)	N/A
Interest income	(376)	N/A	(1,102)	N/A

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INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2017

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (cont'd)

B12 Profit Before Tax (cont'd)

Notes:-

(1) No comparative figures for the corresponding preceding quarter/year are presented as this is the fourth interim financial report on the consolidated results for the fourth quarter and the financial year ended 30 June 2017 being announced by the Company in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

N/A Not applicable

Save for the above, the other items as required under Paragraph 16 of Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

B13 Realised and Unrealised Profits or Losses

The breakdown of retained profits of the Group into realised and unrealised profits or losses, which was prepared in accordance with Guidance on Special Matter No. 1 *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures Pursuant to Bursa Malaysia Securities Berhad Listing Requirements*, as issued by the Malaysian Institute of Accountants and the directive of Bursa Malaysia Securities Berhad, was as follows:-

	(Audited) 30.06.2017 RM'000	(Audited) 30.06.2016 RM'000
Total retained profits of the Company and its subsidiaries		
- Realised	19,195	12,717
- Unrealised	(2,188)	(2,497)
	<u>17,007</u>	<u>10,220</u>
Less: Consolidation adjustments and eliminations	(1,198)	(931)
Total retained profits as per statement of financial position	<u>15,809</u>	<u>9,289</u>

By Order of the Board
15 August 2017