



DESTINI BERHAD (Company No : 633265 K)

SUMMARY OF KEY FINANCIAL INFORMATION

FOR THE FIRST QUARTER ENDED 31 MAR 2017

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-Mar-17 RM ' 000	31-Mar-16 RM ' 000	31-Mar-17 RM ' 000	31-Mar-16 RM ' 000
1. Revenue	223,717	81,752	223,717	81,752
2. Profit before tax	12,980	9,618	12,980	9,618
3. Net Profit for the financial period	9,186	6,730	9,186	6,730
4. Profit after tax and non-controlling interest	10,049	7,165	10,049	7,165
5. Basic earnings per share (sen)	0.87	0.78	0.87	0.78
6. Net dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7. Net assets per share (sen)	42.37	41.67

ADDITIONAL INFORMATION

FOR THE FIRST QUARTER ENDED 31 MAR 2017

INDIVIDUAL PERIOD

CUMULATIVE PERIOD

	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-Mar-17 RM ' 000	31-Mar-16 RM ' 000	31-Mar-17 RM ' 000	31-Mar-16 RM ' 000
1. Profit from operations	13,982	10,241	13,982	10,241
2. Gross interest income	13	24	13	24
3. Gross interest expense	(1,002)	(624)	(1,002)	(624)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MAR 2017**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION		
	As at 31-Mar-17 RM'000	As at 31-Dec-16 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	105,369	107,471
Land use rights	1,797	1,791
Intangible Assets	197,170	197,183
Investment in quoted share	2,652	1,820
Other investments	320	320
	307,308	308,585
CURRENT ASSETS		
Amount due from contract customers	30,643	12,505
Inventories	13,693	9,805
Trade receivables	126,061	165,201
Other receivables and deposits	196,987	105,662
Amount owing by jointly control entity	684	684
Tax recoverable	8,235	2,016
Deposit with licensed bank	10,776	55,360
Cash and bank balances	15,653	21,748
	402,732	372,981
TOTAL ASSETS	710,040	681,566
EQUITY AND LIABILITIES		
SHARE CAPITAL	115,523	115,523
SHARE PREMIUM	267,284	267,284
TRANSLATION RESERVE	12,300	14,239
RETAINED PROFITS	94,382	84,333
<i>Equity attributable to owners of the parent</i>	489,489	481,379
NON-CONTROLLING INTEREST	(2,418)	(1,555)
<i>Total Equity</i>	487,071	479,824
LONG TERM LIABILITIES		
Preferences shares	1,941	1,941
Deferred taxation	5,328	5,328
Hire purchase payables	1,575	2,022
Bank borrowings	65,160	63,847
	74,004	73,138
CURRENT LIABILITIES		
Amount owing to customer on contract	-	13,337
Trade payables	79,326	56,573
Other payables and accruals	47,400	21,488
Hire purchase payables	430	652
Bank borrowings	12,029	18,481
Tax Payable	9,780	18,073
	148,965	128,604
TOTAL EQUITY AND LIABILITIES	710,040	681,566
Net assets per share attributable to owners of the parent (sen)	42.37	41.67
Weighted average number of ordinary shares ('000 units)	1,155,230	1,155,230
Enlarged number of ordinary shares in issue ('000 units)	1,155,230	1,155,230

1) The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2016 and the accompanying explanatory notes to the quarterly report.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER CURRENT YEAR QUARTER 31-Mar-17 RM'000	INDIVIDUAL QUARTER PRECEDING YEAR CORRESPONDING QUARTER 31-Mar-16 RM'000	CUMULATIVE QUARTER CURRENT YEAR TO DATE 31-Mar-17 RM'000	CUMULATIVE QUARTER PRECEDING YEAR CORRESPONDING PERIOD 31-Mar-16 RM'000
Revenue	223,717	81,752	223,717	81,752
Cost of sale	(193,347)	(57,028)	(193,347)	(57,028)
Gross profit	30,370	24,724	30,370	24,724
Other income	909	687	909	687
Administrative expenses	(15,581)	(14,154)	(15,581)	(14,154)
Depreciation	(1,716)	(1,016)	(1,716)	(1,016)
Profit from operations	13,982	10,241	13,982	10,241
Finance cost	(1,002)	(624)	(1,002)	(624)
Share of result of associates/JV	-	1	-	1
Profit before tax	12,980	9,618	12,980	9,618
Taxation	(3,794)	(2,888)	(3,794)	(2,888)
Net profit for the financial period	9,186	6,730	9,186	6,730
Other comprehensive income				
- Exchange Translation differences	(1,939)	(825)	(1,939)	(825)
Other comprehensive income for the financial period	(1,939)	(825)	(1,939)	(825)
Total comprehensive income for the financial period	7,247	5,905	7,247	5,905
Net Profit for the financial period attributable to:				
Owners of the parent	10,049	7,165	10,049	7,165
Non-controlling interests	(863)	(435)	(863)	(435)
	9,186	6,730	9,186	6,730
Total comprehensive income for the financial period attributable to:				
Owners of the parent	8,110	6,340	8,110	6,340
Non-controlling interests	(863)	(435)	(863)	(435)
	7,247	5,905	7,247	5,905
Earnings per share attributable to owners of the parent:				
- basic (sen)	0.87	0.78	0.87	0.78
- diluted (sen)	0.87	0.72	0.87	0.72
Weighted average number of ordinary shares ('000 units)	1,155,230	916,667	1,155,230	916,667
Enlarged number of ordinary shares in issue ('000 units)	1,155,230	916,667	1,155,230	916,667

1) The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2016 and the accompanying explanatory notes to the quarterly report.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MAR 2017**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	AS AT END OF CURRENT PERIOD (Unaudited) 31-Mar-17 RM' 000	AS AT END OF PRECEDING YEAR (Audited) 31-Dec-16 RM' 000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	12,980	46,233
Adjustments for:-		
Amortization of intangible	(18)	603
Amortization of land use right	-	40
Bad debts written off	-	-
Depreciation of property, plant and equipment	1,715	11,452
Fair value adjustment on investment in securities (quoted share)	(832)	904
Gain on disposal of property, plant and equipment	-	(2)
Impairment loss on other receivable	-	721
Impairment on goodwill	-	1,843
Interest expense	1,002	2,889
Interest Income	(13)	(379)
Inventory written down	-	145
Property plant and equip written off	-	-
Reversal of impairment of trade and other receivable	-	(28)
Discount received	-	(1,131)
Share of (profit)/loss in investment in a associate company	-	318
Unrealized Foreign Exchange (Gain)/ Loss	-	(788)
	-	-
Operating profit before working capital changes	14,834	62,820
Inventories	(3,845)	1,470
Receivables	(57,993)	(128,311)
Payable	45,876	31,700
Amount due to contract customers	(31,518)	(36,989)
Joint venture	-	(93)
Directors	-	-
Cash used in operations	(32,646)	(69,403)
Tax paid	(12,088)	(9,423)
Interest paid	(1,002)	(2,889)
Interest received	13	379
Net cash used in operating activities	(45,723)	(81,336)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment in joint venture	-	-
Investment in other	-	-
Proceeds from disposal of property, plants and equipment	-	5
Purchase of property, plant and equipment	-	(23,909)
Purchase of quoted Shares	-	(280)
Additional of intangible assets	-	(239)
Acquisition of add interest from non controlling interest	-	-
Net cash inflow arising from acquisition of subsidiaries	-	3,380
Net cash used in investing activities	-	(21,043)
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of term loan	3,857	52,258
Repayment of term loan	(5,321)	(11,078)
Repayment of finance lease liabilities	(1,269)	(651)
Changes in LC or credit of TR	-	(1,870)
Proceeds from issuance of Share (ESOS)	-	-
Proceeds from exercise of warrants	-	95,423
Proceeds from issuance of Preference Share	-	1,941
Utilisation of share premium for issuance expenses	-	-
Decreased/(Increased) in Fixed Deposit pledge to licensed banks	-	(8,703)
Net cash generated from financing activities	(2,733)	127,320
CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD	(48,456)	24,941
EFFECT OF EXCHANGE RATE FLUCTUATIONS	(1,939)	(378)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	52,357	27,794
CASH AND CASH EQUIVALENTS END OF PERIOD	1,962	52,357
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF:		
Deposit with licensed bank	10,776	21,748
Cash and bank balances	15,653	55,360
Bank overdraft	-	(284)
	26,429	76,824
Deposit with licensed bank (pledge)	(24,467)	(24,467)
Cash at bank pledged with license bank	-	-
	1,962	52,357

1) The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2016 and the accompanying explanatory notes to the quarterly report.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MAR 2017**
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM '000	Share Premium RM '000	ESOS Reserve RM '000	Foreign Currency Translation Reserves RM '000	Retained Profits RM '000	Total RM '000	Non-controlling Interest RM '000	Total Equity RM '000
At 1 January 2016	91,667	195,717	-	11,995	51,302	350,681	(252)	350,429
Net profit for the financial year	-	-	-	-	33,031	33,031	(1,934)	31,097
Exchanges translation differences for foreign operations	-	-	-	2,244	-	2,244	-	2,244
Total comprehensive income for the financial year	-	-	-	2,244	33,031	35,275	(1,934)	33,341
Transactions with owner:								
Issue of ordinary shares: - pursuant to warrants exercised	23,856	71,567	-	-	-	95,423	-	95,423
Acquisition of subsidiaries	-	-	-	-	-	-	631	631
Total transaction with owners	23,856	71,567	-	-	-	95,423	631	96,054
At 31 December 2016 (Audited)	115,523	267,284	-	14,239	84,333	481,379	(1,555)	479,824
	-	-	-	-	-	-	-	-

	Share Capital RM '000	Share Premium RM '000	ESOS Reserve RM '000	Foreign Currency Translation Reserves RM '000	Retained Profits RM '000	Total RM '000	Non-controlling Interest RM '000	Total Equity RM '000
At 1 January 2017	115,523	267,284	-	14,239	84,333	481,379	(1,555)	479,824
Net profit for the financial year	-	-	-	-	10,049	10,049	(863)	9,186
Exchanges translation differences for foreign operations	-	-	-	(1,939)	-	(1,939)	-	(1,939)
Total comprehensive income for the financial year	-	-	-	(1,939)	10,049	8,110	(863)	7,247
Transactions with owner:								
Issue of ordinary shares: - pursuant to warrants exercised	-	-	-	-	-	-	-	-
Acquisition of subsidiaries	-	-	-	-	-	-	-	-
Total transaction with owners	-	-	-	-	-	-	-	-
At 31 March 2017 (Unaudited)	115,523	267,284	-	12,300	94,382	489,489	(2,418)	487,071
	-	-	-	-	-	-	-	-

A1. Significant Accounting Policies

The interim financial report is unaudited and has been prepared in compliance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2016, which were prepared in compliance with Malaysian Financial Reporting Standards (“MFRS”) and International Financial Reporting Standards (“IFRS”). These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2016.

The financial statements of the Group has been prepared on the historical cost convention except as disclosed in the notes to the financial statements and in compliance with MFRS, IFRS and the Companies Act, 1965 in Malaysia.

During the financial year, the Group and the Company have adopted the following amendments to MFRSs issued by the Malaysian Accounting Standards Board (“MASB”) that are mandatory for current financial year:

MFRS 14	Regulatory Deferral Accounts
Amendments to MFRS 11	Accounting for Acquisitions of Interests in Joint Operations
Amendments to MFRS 10, MFRS 12 and MFRS 128	Investment Entities: Applying the Consolidation Exception
Amendments to MFRS 101	Disclosure Initiative
Amendments to MFRS 116 and MFRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation
Amendments to MFRS 116 and MFRS 141	Agriculture: Bearer Plants
Amendment to MFRS 127	Equity method in Separate Financial Statements
Annual Improvements to MFRSs 2012 - 2014 Cycle	

Adoption of above amendments to MFRSs did not have any significant impacts on the financial statements of the Group and of the Company.

A2. Audit Report

The annual financial statement of the Company for the year ended 31 December 2016 was reported on without qualification.

A3. Seasonal or cyclical factors

The principal business operations of the Group are not materially affected by seasonal or cyclical factors during the financial quarter.

Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2017
A4. Items of unusual nature and amount

There is no item affecting the assets, liabilities, equity, net income or cash flows of the Group that is unusual because of its nature, size or incidence.

A5. Material changes in estimates

There is no material change in estimates of amounts reported that will have a material effect in the financial quarter.

A6. Issuance or Repayment of Debt or Equity Securities

There is no issuance or repayment of debt or equity securities, share buybacks, share cancellations, shares held as treasury shares or resale of treasury shares in the financial quarter.

The detail movement of the issued and paid up capital and share premium reserved for the company are as follows:

	No. of shares Issued and fully paid up ordinary shares of RM0.10 each	Share Capital	Share Premium	ESOS Reserves	Total
	'000	RM'000	RM'000	RM'000	RM'000
As at 1 Jan 2017	1,155,230	115,523	267,284	-	382,807
Issue of ordinary shares:					
- Pursuant to warrant exercised	-	-	-	-	-
As at 31 Mar 2017	1,155,230	115,523	267,284	-	382,807

A7. Dividend Paid

No interim dividend has been paid or declared during the current quarter.

A8. Segmental Analysis
a) Analysis of Segmental Revenue and Result

	Current Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	31.03.17	31.03.16	31.03.17	31.03.16
	RM'000	RM'000	RM'000	RM'000
Segment revenue				
- Services and trading	223,717	81,752	223,717	81,752
- Construction	-	-	-	-
Elimination of inter-segment				
Total	223,717	81,752	223,717	81,752

Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2017

Segment result				
- Services and trading	9,186	6,730	9,186	6,730
- Construction	-	-	-	-
Profit after tax	9,186	6,730	9,186	6,730

A8. Segmental Analysis (Cont'd)

b) Analysis by Geographical Area

	Current Quarter			
	3 months ended 31 Mar 2017			
	Malaysia RM'000	Overseas RM'000	Eliminations RM'000	Consolidated RM'000
Revenue				
External sale	217,067	6,650	-	223,717
Inter segment	-	-	-	-
Total	217,067	6,650	-	223,717

	Preceding Quarter			
	3 months ended 31 Mar 2016			
	Malaysia RM'000	Overseas RM'000	Eliminations RM'000	Consolidated RM'000
Revenue				
External sale	68,718	13,034	-	81,752
Inter segment	-	-	-	-
Total	68,718	13,034	-	81,752

	Cumulative Quarter			
	3 months ended 31 mar 2017			
	Malaysia RM'000	Overseas RM'000	Eliminations RM'000	Consolidated RM'000
Revenue				
External sale	217,067	6,650	-	223,717
Inter segment	-	-	-	-
Total	217,067	6,650	-	223,717

	Preceding Cumulative Quarter			
	3 months ended 31 Mar 2016			
	Malaysia RM'000	Overseas RM'000	Eliminations RM'000	Consolidated RM'000
Revenue				
External sale	68,718	13,034	-	81,752
Inter segment	-	-	-	-
Total	68,718	13,034	-	81,752

Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2017

	31 Mar 2017			
	Malaysia RM'000	Overseas RM'000	Eliminations RM'000	Consolidated RM'000
Segment Assets	583,493	126,547	-	710,040
Segment liabilities	126,462	96,508	-	222,970
Depreciation	1,627	89	-	1,716
	31 Mar 2016			
	Malaysia RM'000	Overseas RM'000	Eliminations RM'000	Consolidated RM'000
Segment Assets	404,644	85,401	-	490,045
Segment liabilities	100,853	32,867	-	133,720
Depreciation	971	90	-	1,061

A9. Valuation of property, plant and equipment

There was no valuation of property plant and equipment for the financial quarter.

A10. Significant Events During The Financial Quarter

During the financial period, the following significant events took place for the Company and its subsidiaries:

1. Destini Berhad announced that THHE Destini Sdn. Bhd. (formerly known as Gigih Integrasi Sdn. Bhd.) ("TDSB"), an indirect subsidiary of Destini, had on 19 January 2017 accepted a Letter of Award from the Government of Malaysia for the supply, delivery, testing and commissioning of three (3) units of Offshore Patrol Vessels C/W fitting and accessories for Malaysian Maritime Enforcement Agency for a total contract sum of RM738,900,000.00 (inclusive of 6% GST) only for a period of forty two (42) months commencing from the return of the Letter of Award and submission of performance bond and corporate guarantee to the Government whichever is later.
2. Destini Prima Sdn. Bhd. a wholly-owned subsidiary of the Company, had on 16 February 2017 entered into a Share Sale Agreement with Dato' Harrison Bin Hassan and Dato' Roslee Bin Muhamad Roba for the proposed acquisition by DPSB of 70% equity interest in Halaman Optima Sdn. Bhd. ("HOSB") comprising 700,000 ordinary shares in HOSB for a purchase consideration of RM5,500,000.00 only to be satisfied entirely via cash. Upon completion of the Proposed Acquisition, HOSB will become a subsidiary company of DPSB. The Acquisition has been duly completed on 29 March 2017.
3. Destini Oil Services Sdn. Bhd. (formerly known as Samudra Oil Services Sdn. Bhd.), a wholly-owned subsidiary of the Company, had on 28 February 2017 acquired two (2) ordinary shares in Massive Maxim Sdn. Bhd. ("MMSB") for a purchase consideration of RM2.00 only to be satisfied entirely via cash ("Acquisition"). Following the Acquisition, MMSB will become a wholly-owned subsidiary company of DOSSB.

MMSB, a private company limited by shares incorporated in and existing under the laws of Malaysia. As at the 28 February 2017, the issued share capital of MMSB is two (2) ordinary shares. MMSB has not commenced business since its incorporation.

A11. Changes in Composition of the Group

There no changes in composition of the Group for the quarter under review.

A12. Significant Events Subsequent To the Financial Quarter

There were no significant events subsequent to the financial period

A13. Contingent Liabilities or Assets

Except as disclosed below, there were no material contingent liabilities or assets during the financial quarter.

Banker's guarantees in favour of the local authorities for the purpose of development projects
- Secured

Year to Date 31-Mar-17 RM '000	Year to Date 31-Dec-16 RM '000
29,493	29,493

A14. Capital Commitments

Approved and contracted for :

Year to Date 31-Mar-17 RM '000	Year to Date 31-Dec-16 RM '000
-	-

A15. Significant related party transactions

There were no significant related party transactions occurred during the financial quarter ended 31 Mar 2017.

Part B: Explanatory Notes Pursuant to Appendix 9B of The Listing Requirements Of The Bursa Malaysia Securities Berhad.

B1. Review of Performance

For the financial period ended 31 Mar 2017, the Group's revenue increased by more than 100% to RM223.72 million as compared to RM81.72 million in the preceding year corresponding period. The main contributor to the increased in revenue was marine manufacturing services.

Profit after tax and non-controlling interests increased by 40% to RM10.05 million as compared to RM7.16 million reported in the preceding year's corresponding period. The improvement in financial performance is mainly attributed to the increase in demand for the Group's MRO services and marine manufacturing services.

B2. Review of Current Quarter against Preceding Quarter

The Group registered a revenue of RM223.72 million for the current quarter under review compared to RM115.44 million in the preceding quarter. The Group's profit after tax and non-controlling interests decreased by 16% to RM10.05 million for the current quarter under review as compared to profit after tax and non-controlling interests of RM11.96 million in the preceding quarter. Higher revenue mainly due to higher order for the Group's MRO services and marine manufacturing services. Lower profit due to lower contribution from manufacturing compared to MRO services

B3. Commentary on Prospects for the Next Financial Quarter

The directors expect the Group's operating environment to remain challenging and competitive. Barring unforeseen circumstances, the Board foresees the Group's operational results for the financial year 2017 will be satisfactory.

B4. Profit Forecast and Profit Guarantee

The Group did not announce any profit forecast nor profit guarantee for the current financial period.

B5. Taxation

Individual Quarter		Cumulative Quarter	
Current Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
31-Mar-17 RM '000	31-Mar-16 RM '000	31-Dec-17 RM '000	31-Dec-16 RM '000

Current taxation	(3,794)	(2,888)	(3,794)	(2,888)
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B6. Corporate Proposals

There was no other corporate proposals announce but not yet completed as at the date of this quarterly report.

B7. Group Borrowings and Debt Securities

Group borrowings were as follows:

B7.1 Short Term Borrowings

	31-Mar-17 RM '000	31-Mar-16 RM '000
<u>Secured</u>		
<i>Denominated in Ringgit Malaysia:</i>		
Hire Purchase Payables	430	302
Overdraft	284	-
Bank Borrowing	6,162	16,580
<i>Denominated in Singapore Dollar (SGD):</i>		
Hire Purchase Payables	-	-
Bank Borrowing	1,924	1,696
<i>Denominated in Chinese Renminbi (CNY):</i>		
Term Loans	3,659	2,202
Total	12,459	20,780

B7.2 Long Term Borrowings

	31-Mar-17 RM '000	31-Mar-16 RM '000
<u>Secured</u>		
<i>Denominated in Ringgit Malaysia:</i>		
Hire Purchase Payables	1,575	1,038
Term Loan	57,904	19,206
<i>Denominated in Singapore Dollar (SGD):</i>		
Bank Borrowing	7,256	8,801
Total	66,735	29,045

B8. Material Litigation

As at the date of this announcement, the Group is not engaged in any outstanding material litigation, which has a material effect on the financial position or the business of the Group and the Board.

B9. Dividends

The Board has not recommended any dividend for the financial quarter.

B10. Notes to the Statement of Comprehensive Income

	Individual quarter 31-Mar-17 RM '000	Year to date 31-Mar-16 RM '000
Profit for the period is arrived at after charging/(crediting):-		
Depreciation of property, plant and equipment	1,716	1,061
Interest expense	1,002	624
Fair value adjustment on investment in securities	(832)	-

Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2017

B11. Earnings Per Share

The basic earnings per share for the quarter and year to date are computed as follows:

	Individual Quarter		Cumulative Quarter	
	Current Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Quarter
	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
Attributable to owners of parent (RM'000)	10,049	7,165	10,049	7,165
Weighted average number of ordinary shares ('000) in issue	1,155,230	916,667	1,155,230	916,667
Basic earnings per share (sen)	0.87	0.78	0.87	0.78

The dilute earnings per share for the quarter and year to date are computed as follows:

	Individual Quarter		Cumulative Quarter	
	Current Quarter	Preceding Year Current Quarter	Current Year To Date	Preceding Year Current Quarter
	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
Attributable to owners of parent (RM'000)	10,049	7,165	10,049	7,165
Weighted average number of ordinary shares ('000) in issue	1,155,230	916,667	1,155,230	916,667
Effect of dilution : conversion of warrants	-	77,092	-	77,092
Adjusted weighted average number of ordinary shares in issue and Issuable('000)	-	993,759	-	993,759
Diluted earnings per share (sen)	0.87	0.72	0.87	0.72

B12. Disclosure of realised and unrealised profit

	Year to Date 31-Mar-17 RM'000	Year to Date 31-Dec-16 RM'000
Total accumulated losses of the Company and its subsidiaries		
- Realised	49,200	40,610
Less : consolidation adjustments	45,182	43,723
Total retained profits	94,382	84,333

BY ORDER OF THE BOARD

DATO' ROZABIL ABDUL RAHMAN
Group Managing Director