

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016**

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30/09/2016 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2015 RM'000	CURRENT YEAR TO DATE 30/09/2016 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2015 RM'000
	Note				
Revenue	14	67,123	37,812	67,123	37,812
Cost of sales		(47,015)	(26,997)	(47,015)	(26,997)
Gross profit		20,108	10,815	20,108	10,815
Other operating income		1,981	245	1,981	245
Other operating expenses		(12,237)	(8,907)	(12,237)	(8,907)
Profit from operations		9,852	2,153	9,852	2,153
Finance costs, net		249	(24)	249	(24)
Profit before taxation	14	10,101	2,129	10,101	2,129
Income tax expense	18	(1,868)	(415)	(1,868)	(415)
Profit for the financial period		8,233	1,714	8,233	1,714
Other comprehensive income:					
Foreign currency translation differences		(1,429)	1,313	(1,429)	1,313
Total comprehensive income for the financial period		6,804	3,027	6,804	3,027
Profit attributable to:					
Owners of the Company		5,438	1,254	5,438	1,254
Non-controlling interests		2,795	460	2,795	460
		8,233	1,714	8,233	1,714
Total comprehensive income attributable to:					
Owners of the Company		4,861	2,934	4,861	2,934
Non-controlling interests		1,943	93	1,943	93
		6,804	3,027	6,804	3,027
Basic earnings per share (sen)	23	2.10	0.56	2.10	0.56

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2016.

The accompanying notes are an integral part of this statement.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016**

	Note	(Unaudited) AS AT 30/09/2016 RM'000	(Audited) AS AT 30/6/2016 RM'000
NON-CURRENT ASSETS			
Property, plant and equipment		10,745	9,953
Investment properties		2,752	2,778
Other investments		2	2
Investment in jointly controlled entity		-	1,123
Intangible assets - others		1	3
Intangible assets - goodwill		28,144	28,144
Deferred tax assets		963	963
		42,607	42,966
CURRENT ASSETS			
Amount owing by jointly controlled entity		-	27
Amount due from associated company		349	325
Inventories		17,553	17,819
Tax recoverable		2,751	2,093
Other receivables		25,065	14,543
Trade receivables		94,481	112,546
Deposits with licensed banks, cash and bank balances		68,649	44,715
		208,848	192,068
TOTAL ASSETS		251,455	235,034
EQUITY AND LIABILITIES			
Equity			
Share capital		78,708	78,443
Treasury shares		(855)	(855)
Reserves		46,012	41,410
Equity attributable to owners of the Company		123,865	118,998
Non-controlling interests		30,751	28,808
Total Equity		154,616	147,806
NON-CURRENT LIABILITIES			
Other payables		3,066	2,682
Provision for end of service benefit		-	347
Long term borrowings	20	618	628
Deferred tax liabilities		167	166
		3,851	3,823
CURRENT LIABILITIES			
Other payables		45,637	34,964
Trade payables		42,836	45,677
Provision for taxation		3,281	2,449
Short term borrowings	20	1,234	315
		92,988	83,405
TOTAL LIABILITIES		96,839	87,228
TOTAL EQUITY AND LIABILITIES		251,455	235,034
NET ASSETS PER SHARE (SEN)		47.8	46.1

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2016.

The accompanying notes are an integral part of this statement.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016

	CURRENT YEAR TO DATE 30/09/2016 RM'000	PREVIOUS YEAR TO DATE 30/09/2015 RM'000
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	10,101	2,129
Adjustments for:		
Non-cash items	(364)	5,703
Non-operating items	197	24
Operating profit before working capital changes	9,934	7,856
Net change in current assets	9,630	(11,649)
Net change in current liabilities	6,487	4,671
Cash generated from operations	26,051	878
Interest paid	(197)	(102)
Taxes paid	(1,694)	(506)
Net cash generated from operating activities	24,160	270
CASH FLOWS FROM INVESTING ACTIVITIES		
Net change in amount owing by jointly controlled entity	3	-
Purchase of plant and equipment	(1,301)	(460)
Proceeds from disposals of plant and equipment	24	-
Net cash inflow from disposal of investment in jointly controlled entity	816	-
Interest received	445	78
Net cash used in investing activities	(13)	(382)
CASH FLOWS FOR FINANCING ACTIVITIES		
Drawdown/(repayment) of revolving credit/term loans	908	(1,511)
Proceed from exercise of employee share options	313	-
Net cash generated from/(used in) financing activities	1,221	(1,511)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	25,368	(1,623)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	44,715	53,555
Effects of exchange differences	(1,434)	-
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	68,649	51,932
Cash and cash equivalents comprise:		
Cash and bank balances	44,736	39,159
Deposits with licensed bank	23,913	12,773
	68,649	51,932

The Condensed Consolidated Statement of Cash flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2016.

The accompanying notes are an integral part of this statement.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016**

	Share Capital	Share Premium	-----[Non - Distributable]-----		Revaluation Reserves	Statutory Reserve	Distributable Retained Profits	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	Treasury Shares	Foreign Exchange Reserves	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
30 September 2016										
At 1 July 2016	78,443	10,211	(855)	4,599	2,928	307	23,365	118,998	28,808	147,806
Total comprehensive income for the financial year	-	-	-	(577)	-	-	5,438	4,861	1,943	6,804
Transaction with owners:										
- Exercise of employee share options	265	48	-	-	-	-	-	313	-	313
- Disposal of investment in jointly controlled entity	-	-	-	-	-	(307)	-	(307)	-	(307)
At 30 September 2016	78,708	10,259	(855)	4,022	2,928	-	28,803	123,865	30,751	154,616
30 September 2015										
At 1 July 2015	68,604	7,649	(855)	2,863	2,928	307	10,101	91,597	25,365	116,962
Total comprehensive income for the financial year	-	-	-	1,680	-	-	1,254	2,934	93	3,027
At 30 September 2015	68,604	7,649	(855)	4,543	2,928	307	11,355	94,531	25,458	119,989

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2016.

The accompanying notes are an integral part of this statement.

**EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL
STATEMENTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016**

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS"), MFRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2016.

Significant Accounting Policies

No new accounting standards and interpretations (including the consequential amendments) have been adopted by the Group during the current financial period.

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective for the current financial period:

MFRSs and IC Interpretations (Including The Consequential Amendments)	Effective date
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 15 Revenue from Contracts with Customers	1 January 2018
MFRS 16 Leases	1 January 2019
Amendments to MFRS 2: Classification and Measurement of Shared-based Payment Transactions	1 January 2018
Amendments to MFRS 107: Disclosure Initiative	1 January 2017
Amendments to MFRS 112: Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017
Amendments to MFRS 15: Effective Date of MFRS 15	1 January 2018
Amendments to MFRS 15: Clarification of MFRS 15 :Revenue from Contracts with Customers	1 January 2018
Amendments to MFRS 10 and MFRS 128 (2011): Sales or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

**EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL
STATEMENTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016**

1. BASIS OF PREPARATION (CONTINUED)

Significant Accounting Policies (Continued)

The adoption of the above accounting standards and interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application except as follows:

- (a) MFRS 9 (IFRS 9 issued by IASB in July 2014) replaces the existing guidance in MFRS 139 and introduces a revised guidance on the classification and measurement of financial instruments, including a single forward-looking 'expected loss' impairment model for calculating impairment on financial assets, and a new approach to hedge accounting. Under this MFRS 9, the classification of financial assets is driven by cash flow characteristics and the business model in which a financial asset is held. The Group is currently assessing the financial impact of adopting MFRS 9.
- (b) MFRS 15 establishes a single comprehensive model for revenue recognition and will supersede the current revenue recognition guidance and other related interpretations when it becomes effective. Under MFRS 15, an entity shall recognise revenue when (or as) a performance obligation is satisfied, i.e. when 'control' of the goods or services underlying the particular performance obligation is transferred to the customers. In addition, extensive disclosures are required by MFRS 15. The Group anticipates that the application of MFRS 15 in the future may have impact on the amounts reported and disclosures made in the financial statements. However, it is not practicable to provide a reasonable estimate of the financial impact of MFRS 15 until the Group performs a detailed review.

2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the financial year ended 30 June 2016 was not subject to any audit qualification.

3. SEASONAL OR CYCLICAL FACTORS

The Group's business was not affected by any significant seasonal or cyclical factors during the current quarter under review.

4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There was no unusual item affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

5. CHANGE IN ESTIMATES

There was no change in estimates of amounts reported in the prior financial year that have a material effect in the current quarter under review.

EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016

6. DEBT AND EQUITY SECURITIES

There was no issuance, cancellation, repurchases, resale and repayment of debt and equity securities during the current quarter under review, except for the issuance of new AWC shares in line with the Group's Employee Share Option Scheme ("ESOS"), as follows:

- i) 701,600 ordinary shares of RM0.30 each were issued at an exercise price of 33.6 sen per share; and
- ii) 182,670 ordinary shares of RM0.30 each were issued at an exercise price of 42.3 sen per share.

Options to subscribe for 26,125,500 ordinary shares of RM0.30 each remain unexercised as at 30 September 2016.

The number of treasury shares held as at 30 September 2016 is as follows:-

	No. of shares	Amount RM
Balance of treasury shares as at 1 July 2016	3,326,800	855,221
Add: Purchase of treasury shares during the period under review	-	-
Balance of treasury shares as at 30 September 2016	3,326,800	855,221

7. DIVIDENDS PAID

On 1 July 2016, the Company paid a single tier special dividend of 1.5 sen (2015: nil) per ordinary share in respect of the financial year ended 30 June 2016 amounting to approximately RM3.9 million (2015: Nil). Other than this, no dividend was paid and declared in the current quarter.

8. SEGMENTAL INFORMATION

The segment information for the current period ended 30 September 2016 is as follows:

	Investment holding RM'000	Facilities Division RM'000	Engineering Division RM'000	Environment Division RM'000	Adjustments and eliminations RM'000	Total RM'000
Revenue	-	33,327	23,356	16,373	(5,933)	67,123
Segment (loss)/profit	(111)	682	2,609	6,921	-	10,101
Segment assets	90,359	85,009	72,093	81,020	(77,026)	251,455

EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016

9. CARRYING AMOUNT OF REVALUED ASSETS

Not Applicable.

10. SIGNIFICANT AND SUBSEQUENT EVENT

There were no material events subsequent to 30 September 2016 to the date of this report that have not been reflected in the financial statements for the current financial period.

11. CHANGES IN COMPOSITION OF THE GROUP

There was no change in the composition of the Group during the current quarter.

12. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no material contingent liabilities or contingent assets as at the date of this report.

13. COMMITMENTS

There were no material commitments which require disclosure in this report except for the following:

	As at 30 September 2016 RM'000	As at 30 June 2016 RM'000
Non-cancellable operating lease commitments		
Future minimum rentals payable:		
Not later than 1 year	2,017	1,882
Later than 1 year and not later than 2 years	1,217	967
Later than 2 years and not later than 5 years	1,047	924
	4,281	3,773

EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

14. PERFORMANCE REVIEW BY SEGMENTS

Revenue	Current quarter ended 30 September 2016 RM'000	Current period to-date ended 30 September 2016 RM'000	Preceding year corresponding period ended 30 September 2015 RM'000	Variance for Period-to- date [Favorable / (adverse)] RM'000
Facilities	29,053	29,053	21,409	7,644
Environment	16,373	16,373	8,994	7,379
Engineering	21,697	21,697	7,409	14,288

Segment profit/(loss)	Current quarter ended 30 September 2016 RM'000	Current period to-date ended 30 September 2016 RM'000	Preceding year corresponding period ended 30 September 2015 RM'000	Variance for period-to- date [Favorable / (adverse)] RM'000
Facilities	2,102	2,102	1,724	378
Environment	6,921	6,921	1,137	5,784
Engineering	1,562	1,562	(141)	1,703

14.1 Facilities Division

Revenue for Q1/FY17 amounted to RM29.1 mil, compared to RM26.9 mil in Q4/FY16. This increase of RM2.2 mil/8% was partly due to some additional works undertaken under our contract to maintain the Johor State clinics.

Compared to Q1/FY16 Revenue of RM21.4 mil, revenue increased by RM7.6 mil/ 35.7%. This increase YoY was due to the commencement of the maintenance for Hospital Shah Alam Selangor (HSAS) on 1.3.16 and the Concession Renewal effective 1.1.16, as well as commencement of several other contracts in the intervening period.

PBT for Q1/FY17 amounted to RM2.1 mil vs RM5.8 mil in Q4/FY16, a drop of RM3.7 mil/64%. Main reason for this drop is a drop in margins for Q1/FY17, as certain costs were taken up for additional works undertaken previously.

YoY PBT has improved slightly, from RM1.7 mil in Q1/FY16. The increase (of RM378k/22%) in the profitability for the Facilities Division is in line with the improved revenues reported over the two quarters. This however was partially offset by certain expenses incurred in several sites in Q1/FY17.

**EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL
STATEMENTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016**

14. PERFORMANCE REVIEW BY SEGMENTS (CONTINUED)

14.2 Environment Division

Revenue for Q1/FY17 amounted to RM16.4 mil, compared to RM19.7 mil for Q4/FY16. This drop (amounting to RM3.3 mil/16%) was due to the completion of projects in the last two quarters. Other than the project completions, certain projects also hit certain milestones where high value big ticket items were delivered and/or installed.

On a YoY basis however, revenue has increased from Q1/FY16 of RM9.0 mil by RM7.4mil/83%. This increase YoY was due to the fact that the number and amounts of projects/contracts being implemented in this Division had grown significantly over the last year. This improved revenue performance for the Division over the last year has been contributed from all the regions that we operate in, i.e. Malaysia, Singapore and Middle East.

14.3 Engineering Division

Revenue for this Division in Q1/FY17 amounted to RM21.7 mil, vs RM28.5 mil in Q4/FY16. This QoQ drop of RM6.8 mil/24% was due to lower revenue earned from our air conditioning business, as good progress was previously achieved in Q4/FY16. This drop in our air conditioning business was partly offset by improved revenue performance from our plumbing business, where good progress was achieved on several projects being implemented by us.

On a YoY basis, revenue in Q1/FY17 has almost tripled from Q1/FY16. This significant improvement was contributed largely by our plumbing and rainwater harvesting businesses which were acquired in Q2/FY16 (and their results consolidated therefrom). This was supplemented by our trading business in Singapore, where a contract to supply components for a particular project was secured in Q2/FY16.

The Engineering Division reported a PBT of RM1.6 mil, vs a loss of RM379k in Q4/FY16. The improved profitability despite lower revenues reported was due to adjustments made in Q4/FY16 in relation to FY16, as well as certain projects undertaken in our plumbing division in Q1/FY17 which earned higher margins than in the previous quarter, due to product delivery and installation.

PBT for Q1/FY17 amounted to RM1.6 mil, vs a loss of approximately RM100k in Q1/FY16. This significant improvement was due to the improved performance from our air conditioning businesses as well as the consolidation of the results of our plumbing and rainwater harvesting businesses, from Q2/FY16 onwards.

EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016

15. COMMENTARY ON MATERIAL VARIATION IN PROFIT BEFORE TAXATION AGAINST PRECEDING QUARTER

	Current quarter ended 30 September 2016 RM'000	Preceding quarter ended 30 June 2016 RM'000	Variance [Favorable/ (adverse)] RM'000
Profit before taxation	10,101	12,218	(2,117)

The strong results shown by the Group over the last two financial years continues. On a QoQ basis, PBT in Q1/FY17 has dropped slightly, to RM10.1 mil from RM12.2 mil in Q4/FY16. This drop was attributable to lower revenues recognized QoQ, as well as slightly lower margins on revenue in Q1/FY17, as already explained above.

However, as stated, the strong results shown by the Group over the last two financial years continues, where PBT for Q1/FY17 was more than 4x the PBT reported YoY for Q1/FY16.

16. COMMENTARY ON PROSPECTS

The Group's prospects remain strong. Results for FY15 and especially FY16 have been encouraging. FY16 proved to be a record breaking year for the Group, with highest ever Revenue, PBT, PAT and PATMI reported. We expected the Group's steady financial performance to continue over the current financial year.

We set out below our analysis of prospects by Divisions:

16.1 Facilities Division

The Concession Agreement (CA) for the renewal of the maintenance concession for the Southern Region (Johor, Malacca, Negeri Sembilan) and Sarawak was signed in early March 2016. This contract is for 10 years, from 1.1.16 to 31.12.25. Initial rate p.a. is set at approximately RM52 mil for the first 5 years, with automatic increase to RM59 mil p.a. from year 6 to 10.

In addition, together with the new CA, we also signed a contract to undertake the Critical Asset Refurbishment Programme, or CARP, over the next ten years. Under this contract, we are to undertake the CARP over various locations, and based on predetermined timing/schedules. Under this CARP we are to be paid RM140 mil over ten years (the renewed concession period), equaling approximately RM1.16 mil monthly. These two contracts significantly improve the Group's long term prospects.

Also, we currently undertake certain maintenance contracts in the commercial and healthcare segments where these contracts are generally for two or three year periods. We expect these contracts to contribute positively to our future prospects.

**EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL
STATEMENTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016**

16. COMMENTARY ON PROSPECTS (CONTINUED)

16.2 Environment Division

The Environment Division has contracts on hand that will tide it over for the next two financial years (FY17 and FY18). Projects where we experienced project delays in the past have caught up over the last two quarters. Prospects remain good for this Division.

We have also recently secured several contracts which will contribute to the Environment Division's performance over the next two financial years.

16.3 Engineering Division

Air conditioning project segment

The projects undertaken here which previously experienced certain delays i.e. in the Xiamen University and in Capital 21 projects have caught up, and are nearing completion. We have also recently secured new contracts in this segment which was earlier announced and are expected to get active soon, which will replace revenues from those projects to be completed soon. The implementation of these new contracts will contribute positively to our financial performance and prospects for this Division.

Plumbing segment

The acquisition of our plumbing (Qudotech Sdn Bhd, "Qudotech") and rainwater harvesting (DD Techniche Sdn Bhd) businesses were completed in early October 2015 (Q2/FY16). Under the terms of the acquisition, the owners of these two companies provide a profit guarantee of RM3.9 mil profit after tax per year for FY2016 and FY2017. The profit guarantee for FY16 was comfortably met.

In addition, and as previously announced, Qudotech has also secured the contract for the plumbing works in the KL118 (Warisan Merdeka) project (RM62 mil), for the MAS building refurbishment and construction (RM19 mil), and most recently for the Signature Tower in the Tun Razak Exchange (TRX). These new contracts (in addition to contracts already on hand) are expected to keep us busy for the next four financial years, until end of 30.6.19 at least.

17. PROFIT FORECAST OR PROFIT GUARANTEE

Not applicable.

EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016

18. INCOME TAX EXPENSE

	Current quarter ended 30 September 2016 RM'000	Period to date ended 30 September 2016 RM'000
Income tax expense for the period	(1,868)	(1,868)

The effective tax rate for the Group is lower than the statutory tax rate mainly due to foreign-source income generated from operations in Abu Dhabi, United Arab Emirates, the lower tax rates enjoyed by our Singapore subsidiaries and pioneer status tax incentive enjoyed by certain subsidiaries of the Group.

19. CORPORATE PROPOSALS

There was no corporate proposal announced but not completed as at the latest practicable date.

20. BORROWINGS

	As at 30 September 2016 RM'000	As at 30 June 2016 RM'000
Secured short-term borrowings:		
Term loan	-	15
Hire purchase payables	1,234	300
Total short-term borrowings	1,234	315
Secured long-term borrowings:		
Term loan	117	109
Hire purchase payables	501	519
Total borrowings	1,852	944

All of the above borrowings are denominated in Ringgit Malaysia.

21. MATERIAL LITIGATION

There is no material litigation which may materially affect the Group for the current quarter under review.

EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016

22. PROPOSED DIVIDEND

The Board of Directors had proposed a final single tier dividend of 1.0 sen (2015: nil) per ordinary share for the financial year ended 30 June 2016. The proposed dividend has been approved by the shareholders at the Fifteenth Annual General Meeting of the Company held on 28 November 2016.

23. EARNINGS PER SHARE

The basic earnings per ordinary share of the Group is calculated based on the Group's net profit for the period attributable to owners of the Company over the weighted average number of ordinary shares in issue during the period, excluding treasury shares held by the Company as follows:

	Current quarter ended 30 September 2016	Period to date ended 30 September 2016
Profit attributable to owners of the company (RM'000)	5,438	5,438
Weighted average number of ordinary shares in issue, excluding treasury shares ('000)	259,034	259,034
Basic earnings per share (sen)	2.10	2.10

There are no shares or other financial instruments in issue which have a dilutive effect on the earnings per share of the Group.

24. REALISED AND UNREALISED PROFITS

	As at 30 September 2016 RM'000
Total retained profits of the Company and its subsidiaries:	
- Realised	96,094
- Unrealised	726
	96,820
Less: Consolidation adjustments	(68,017)
Total group retained profit as per consolidated accounts	28,803

EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016

25. ITEMS INCLUDED IN CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Profit from operations is for the current quarter and period to-date ended 30 September 2016 is stated after charging / (crediting) the following items:

	Current quarter ended 30 September 2016 RM'000	Period to date ended 30 September 2016 RM'000
Interest income	(446)	(446)
Other (income)/expenses*	(1,981)	(1,981)
Interest expense	197	197
Depreciation and amortisation	1,545	1,545
(Gain)/loss on disposal of quoted or unquoted investments or properties	(24)	(24)
Foreign exchange (gain)/loss	(4)	(4)

*This includes write back of trade receivables provided for in previous accounting periods.

26. AUTHORISATION FOR ISSUE

This interim financial report has been approved by the Board of Directors of the Company for issuance on 28 November 2016.