

CHINA AUTOMOBILE PARTS HOLDINGS LIMITED (Bermuda Company No. 46416)
(Malaysian Foreign Company Registration No. 995377-M)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.9.2015 RMB'000 Unaudited	Preceding Year Quarter 30.9.2014 RMB'000 Unaudited	Current Year To Date 30.9.2015 RMB'000 Unaudited	Preceding Year To Date 30.9.2014 RMB'000 Unaudited
Revenue	157,409	181,502	452,329	557,972
Cost of Sales	(106,573)	(125,470)	(314,783)	(388,831)
Gross Profit	50,836	56,032	137,546	169,141
Other Income	2,349	980	6,303	5,352
Administrative Expenses	(8,805)	(3,499)	(18,421)	(21,515)
Selling and Distribution Expenses	(11,461)	(3,239)	(28,462)	(10,255)
Finance Costs	(112)	(232)	(217)	(486)
Profit Before Tax	32,807	50,042	96,749	142,237
Tax Expense	(11,275)	(13,289)	(46,962)	(36,706)
Profit After Tax	21,532	36,753	49,787	105,531
Other Comprehensive Income:				
Item that may be reclassified subsequently to profit or loss:				
Foreign Currency Translations	-	518	-	(503)
Total Comprehensive Income	21,532	37,271	49,787	105,028
Profit After Tax Attributable to:				
Owners of the Parent	21,532	36,753	49,787	105,531
Non-Controlling Interests	-	-	-	-
	21,532	36,753	49,787	105,531
Total Comprehensive Income Attributable to:				
Owners of the Parent	21,532	37,271	49,787	105,028
Non-Controlling Interests	-	-	-	-
	21,532	37,271	49,787	105,028
Earnings Per Share Attributable to Owners of the Parent				
Basic (RMB)	0.019	0.032	0.043	0.093
Diluted (RMB)	0.019	0.032	0.043	0.093

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.

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QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30.9.2015 RMB'000 Unaudited	As at 31.12.2014 RMB'000 Audited
ASSETS		
Non-Current Assets		
Property, plant and equipment	137,620	141,665
Land use rights	12,149	12,355
	<u>149,769</u>	<u>154,020</u>
Current Assets		
Inventories	23,546	15,692
Trade and other receivables	229,187	193,621
Cash and cash equivalents	468,802	437,948
	<u>721,535</u>	<u>647,261</u>
TOTAL ASSETS	<u><u>871,304</u></u>	<u><u>801,281</u></u>
EQUITY AND LIABILITIES		
Equity Attributable to Owners of the Parent		
Share capital	733,841	376,526
Reserves	85,769	386,253
TOTAL EQUITY	<u>819,610</u>	<u>762,779</u>
Non-Current Liabilities		
Deferred tax liabilities	-	2,300
Current Liabilities		
Trade and other payables	33,683	25,420
Short term borrowings	7,000	-
Current tax liabilities	11,011	10,782
	<u>51,694</u>	<u>36,202</u>
TOTAL LIABILITIES	<u>51,694</u>	<u>38,502</u>
TOTAL EQUITY AND LIABILITIES	<u><u>871,304</u></u>	<u><u>801,281</u></u>
Net Assets Per Share (RMB)	<u><u>0.706</u></u>	<u><u>0.669</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.

CHINA AUTOMOBILE PARTS HOLDINGS LIMITED (Bermuda Company No. 46416)
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QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

	< ----- Non-distributable ----- >					Distributable		
	Share Capital RMB'000	Share Premium RMB'000	Statutory Surplus Reserve RMB'000	Translation Reserve RMB'000	Merger Deficit RMB'000	Share-based Payment Reserve RMB'000	Retained Earnings RMB'000	Total Equity RMB'000
As at 1 January 2015	376,526	63,068	32,334	1,838	(257,135)	22,847	523,301	762,779
Profit after tax	-	-	-	-	-	-	49,787	49,787
Foreign currency translations	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	-	49,787	49,787
Transaction with owners:								
Exercise of warrants	7,044	-	-	-	-	-	-	7,044
Issuance of bonus shares	350,271	(63,068)	-	-	-	-	(287,203)	-
As at 30 September 2015	733,841	-	32,334	1,838	(257,135)	22,847	285,885	819,610
As at 1 January 2014	376,526	63,068	29,202	2,408	(257,135)	22,847	406,600	643,516
Profit after tax	-	-	-	-	-	-	105,531	105,531
Foreign currency translations	-	-	-	(503)	-	-	-	(503)
Total comprehensive income	-	-	-	(503)	-	-	105,531	105,028
Transaction with owners:								
Dividend paid	-	-	-	-	-	-	(17,400)	(17,400)
As at 30 September 2014	376,526	63,068	29,202	1,905	(257,135)	22,847	494,731	731,144

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.

CHINA AUTOMOBILE PARTS HOLDINGS LIMITED (Bermuda Company No. 46416)
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QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)

	Current Year To Date 30.9.2015 RMB'000 Unaudited	Preceding Year To Date 30.9.2014 RMB'000 Audited
Profit before tax	96,749	142,237
Adjustments for:		
Depreciation for property, plant and equipment	4,366	3,675
Amortisation of land use rights	206	206
Interest income	(3,970)	(3,386)
Interest expense	208	460
Unrealised foreign exchange gain	-	1,539
Operating profit before changes in working capital	97,559	144,731
Changes in working capital:		
Inventories	(7,854)	(17,913)
Trade and other receivables	(34,521)	12,239
Trade and other payables	8,263	(11,923)
Cash generated from operating activities	63,447	127,134
Interest paid	(208)	(460)
Income tax paid	(26,033)	(38,741)
Net cash generated from operating activities	37,206	87,933
Cash flows generated from/(used in) investing activities		
Interest received	2,925	-
Purchase of property, plant and equipment	(321)	(2,046)
Net cash generated from/(used in) investing activities	2,604	(2,046)
Cash flows used in financing activities		
Dividend paid	-	(17,400)
Withholding tax paid	(23,000)	-
Proceeds from issuance of ordinary shares	7,044	-
Drawdown of borrowings	7,000	13,100
Net cash used in financing activities	(8,956)	(4,300)
Net change in cash and cash equivalents	30,854	81,587
Effects of exchange rate changes on cash and cash equivalents	-	(503)
Cash and cash equivalents at beginning of financial year	437,948	388,941
Cash and cash equivalents at end of financial period	468,802	470,025

Note:

1. Cash and cash equivalents at the end of the financial period comprise the following:

	As at 30.9.2015 RMB'000	As at 30.9.2014 RMB'000
Cash and bank balances	418,802	290,025
Fixed deposits	50,000	180,000
	468,802	470,025

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.

A. NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of IAS 34 Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached herein.

The explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2014.

The Group has not adopted the following new IFRSs that have been issued, but not yet effective:

Title	Effective Date
IFRS 14 Regulatory Deferral Accounts	1 January 2016
IFRS 9 Financial Instruments	1 January 2018

Save and except for the possible impact on the adoption of IFRS 9 in the period of initial application which cannot be determined at present, the adoption of IFRS 14 will have no material impact on the Group.

A2. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2014 was not qualified.

A3. Seasonality or Cyclicalities of Operations

Seasonal factors may partly affect the demand of the Group's products in The People's Republic of China ("PRC"), however, the geographical spread of the Group's distribution network in the said territory minimises the cyclicalities effect.

A4. Unusual Items

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and year to-date.

A5. Changes in Estimates

There were no changes in estimates of amounts reported in a prior financial quarter or a prior financial year that have a material impact on the current financial quarter and year to-date.

A6. Changes in Debt and Equity Securities

In the preceding financial quarter, the Company issued 11,361,900 new ordinary shares of USD0.10 each on the exercise of warrants pursuant to the Deed Poll of 13 December 2013.

On 18 September 2015, the Company issued 550,225,705 new ordinary shares of USD0.10 each and 259,774,288 additional warrants pursuant to bonus issue.

Save for the above, there were no other issuances, cancellations, repurchases, resales and repayments of debt and equity securities during the current financial quarter and year to-date.

A7. Dividend Paid

There were no payments of dividends during the current financial quarter and year to-date.

A. NOTES TO THE INTERIM FINANCIAL REPORT

A8. Segmental Information

The Group manages its business by divisions, which are organised by business lines. The Group has identified the following two reportable segments in a manner which is consistent with the way in which information is reported to the chief decision maker for purposes of resource allocation and performance assessment:

- (a) Manufacturing division - manufacture and sales of u-bolts, wheel axles, wheel-hub bolts and steel pins; and
- (b) Trading division - procurement and sales of torque-rod bushings.

The Group evaluates performance based on the basis of gross profit as reported in the statement of profit or loss and other comprehensive income not including non-recurring losses, if any, and also excluding the effects of retirement benefit obligations.

	Individual Quarter Current Year Quarter 30.9.2015 RMB'000	Preceding Year Quarter 30.9.2014 RMB'000	Cumulative Quarter Current Year To Date 30.9.2015 RMB'000	Preceding Year To Date 30.9.2014 RMB'000
Revenue				
Manufacturing	135,505	167,229	420,484	487,684
Trading	21,904	14,273	31,845	70,288
	<u>157,409</u>	<u>181,502</u>	<u>452,329</u>	<u>557,972</u>
Gross profit				
Manufacturing	45,995	52,780	130,498	151,719
Trading	4,841	3,252	7,048	17,422
	<u>50,836</u>	<u>56,032</u>	<u>137,546</u>	<u>169,141</u>

The Group's assets and liabilities are managed on a group-wide basis and are not allocated to any of the operating segments.

The Group's business is entirely operated within PRC, and as such, there is no presentation of segment revenue and segment assets based on geographical location of customers and assets.

A9. Valuation of Property, Plant and Equipment

The Group does not have a policy of revaluing its property, plant and equipment.

A10. Material Events Subsequent to the End of the Current Financial Quarter

Save for the agreement with Siburan Resources Limited referred to in Note B6, there are no material events subsequent to the end of the current financial quarter which have not been reflected in the interim financial report.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter.

A12. Changes in Contingent Liabilities and Contingent Assets

The Group has no contingent liabilities or contingent assets since the end of the last financial year.

A. NOTES TO THE INTERIM FINANCIAL REPORT

A13. Capital Commitments

At the end of the current financial quarter, the Group has the following approved capital expenditure:

	RMB'000
Contracted but not provided for	6,000
Approved but not contracted for	<u>-</u>
	<u>6,000</u>

A14. Significant Related Party Transactions

The Group has no significant related party transactions during the current financial quarter and year to-date.

B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Performance Review

The Group recorded a revenue of RMB157.4 million for current financial quarter, down 13.3% as compared to that of the corresponding financial quarter last year. This decline in revenue was caused by the drop in overall sales volume of 11.8% year-on-year ["YoY"] as the average unit selling price only decreased by a marginal 1.7% YoY.

On a positive note, the Group's gross margin increased to 32.3% for the current financial quarter from that of 30.9% for the corresponding quarter last year. This increase was attributable to the reduced input costs which lead to a drop in the average unit cost of 3.7% YoY.

Profit before tax ["PBT"] decreased by 34.4% to RMB32.8 million in the current financial quarter from that of RM50.0 million in the corresponding financial quarter last year. This decline was caused mainly by reduced revenue as well as increased advertising and sales promotional expenses, sales incentives paid to customers and administrative expenses.

The Group's revenue year to-date decreased by 18.9% YoY. This decrease was caused by continued weak market conditions and is evident by reduced average selling prices and overall sales volume.

Reduced revenue and higher expenditure incurred for advertising and sales promotional activities and sales incentives paid to customers caused the PBT year-to-date to declined by 32.0% YoY to RMB96.7 million from that of RMB142.2 million in the corresponding period last year. For the year to-date, the Group incurred a total of RMB22.9 million in advertising and sales promotional expenses and sales incentives as compared to RMB4.0 million to the corresponding period last year.

B2. Comments on Material Changes in the Profit before Taxation

The Group's revenue, average unit selling price and overall sales volume for current financial quarter decreased by 13.7%, 1.9% and 12.0% respectively when compared to those of the preceding financial quarter. Despite these negativities, the average unit cost posted a decline of 5.3% quarter-on-quarter ["QoQ"] and this consequently lead to an expansion in the gross margin from 29.8% in the preceding financial quarter to 32.3% in the current financial quarter.

The above reduction in revenue together with a 6.3% increase in net operating expenses QoQ resulted in the current financial quarter's PBT decreasing by 12.3% QoQ to RMB32.8 million from that of the preceding financial quarter.

B3. Commentary on Prospects

According to China Association of Automobile Manufacturers, the production and sales of commercial vehicles for October 2015 were up 5.6% and 4.1% from that of the preceding month. On a YoY basis, commercial vehicles' production and sales were higher by 0.9% and 2.3% respectively. These numbers were cause for optimism but given the fact that the production and sales of commercial vehicles for the year to October 2015 were down 11.3% and 10.6% respectively YOY, the Group envisaged that the parts replacement market in PRC for commercial vehicles will continue to be competitive for the rest of the current financial year.

The Group has been and will continue to improve costs efficiency and productivity to remain competitive and to sustain profitability. Based on the results to-date, the Group is reasonably confident that it will be profitable for the current financial year.

B4. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax with profit forecast and shortfall in profit guarantee are not applicable.

B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B5. Income Tax Expense

	Current Year Quarter 30.9.2015 RMB'000	Current Year To Date 30.9.2015 RMB'000
Current quarter/year:		
PRC withholding tax	1,150	20,700
PRC income tax	8,571	26,262
	<u>9,721</u>	<u>46,962</u>
Under provision in prior quarter:		
PRC income tax	1,554	-
	<u>11,275</u>	<u>46,962</u>
Effective PRC income tax rate	<u>26.1%</u>	<u>27.1%</u>

The PRC withholding tax at the prevailing applicable withholding tax rate of 5%, arose from the distribution of dividends by the Group's subsidiary company in PRC.

The Group's effective PRC income tax rate for the current financial quarter and year to date are higher than the applicable PRC's income tax rate of 25% due to the non-deductibility of certain expenses for tax purposes.

B6. Status of Corporate Proposals Announced

On 7 October 2015, the Company entered into an agreement with Siburan Resources Limited for the proposed establishment of a 50:50 joint venture company ["JVC"] to promote, sell, market and distribute the Group's products in Australia and regions outside PRC. The JVC has yet to be incorporated as of 23 November 2015.

Save for the above, there were no corporate proposals announced but not completed as at 23 November 2015.

B7. Borrowings and Debt Securities

	Secured RMB'000	Unsecured RMB'000	Total RMB'000
Short term bank borrowings	<u>7,000</u>	<u>-</u>	<u>7,000</u>

All borrowings are denominated in RMB, the functional currency of the primary operating subsidiary company in the PRC.

B8. Changes in Material Litigations

The Group has no material litigations as at 23 November 2015.

B9. Dividends Payable

No dividend has been declared or recommended for the current financial quarter and year to-date.

B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B10. Earnings per Share

Basic

	Current Year Quarter 30.9.2015	Preceding Year Quarter 30.9.2014	Current Year To Date 30.9.2015	Preceding Year To Date 30.9.2014
Profit attributable to ordinary equity holders of the parent (RMB'000)	21,532	36,753	49,787	105,531
Weighted average number of ordinary shares in issue ('000)	1,161,588	1,140,000	1,149,353	1,140,000
Basic earnings per share (RMB)	0.019	0.032	0.043	0.093

Diluted

The diluted earnings per ordinary share is same as the basic earnings per share as the average market price of the ordinary shares during the current financial quarter was lower than the exercise price of the warrants and accordingly, the warrants have no dilutive effect on the earnings per share. The Company has no other dilutive potential ordinary shares in issue as at the end of the current financial quarter.

B11. Profit before Tax

Profit before tax is derived after taking into account the following income/(expense) items:

	Current Year Quarter 30.9.2015 RMB'000	Current Year To Date 30.9.2015 RMB'000
Interest income	1,127	3,970
Interest expense	(110)	(208)
Depreciation and amortisation	(1,467)	(4,366)
Gain on disposal of scrap inventories	648	1,078
Loss on disposal of property, plant and equipment	-	-
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Gain or loss on disposal of quoted or unquoted investments or properties	-	-
Impairment of assets	-	-
Net foreign exchange gain or (loss)	-	-
Gain or (loss) on derivatives	-	-
Exceptional items	-	-

B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B12. Supplementary Information Disclosed Pursuant to Bursa Securities' Listing Requirements

The determination of realised and unrealised profits is based on the Guidance of Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure pursuant to Bursa Securities' Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010:

	As at 30.9.2015 RMB'000	As at 31.12.2014 RMB'000
Total retained earnings of the Group:		
Realised	288,185	524,839
Unrealised	-	762
	<u>288,185</u>	<u>525,601</u>
Consolidation adjustment	(2,300)	(2,300)
	<u>285,885</u>	<u>523,301</u>

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirement stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

By Order of the Board

Wong Keo Rou (Ms)
Company Secretary

30 November 2015

CHINA AUTOMOBILE PARTS HOLDINGS LIMITED (Bermuda Company No. 46416)
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FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

APPENDICES – FINANCIAL STATEMENTS TRANSLATED INTO RINGGIT MALAYSIA (FOR ILLUSTRATIVE PURPOSES ONLY)

The Board of Directors wish to highlight that the presentation currency adopted by the Group in preparing the interim financial statements is Renminbi ("RMB").

The following supplementary financial statements in Ringgit Malaysia ("RM") (which include condensed consolidated statement of comprehensive income, condensed consolidated statement of financial position, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows) are shown for illustrative purposes only and have been translated at single exchange rate of RMB1 to RM0.6914 at 30 September 2015. The translation should not be construed as a representation that the RMB amounts actually have been or could be converted into RM at this or any other rate.

List of supplementary financial statements in RM:

Appendix A – Condensed Consolidated Statement of Comprehensive Income

Appendix B – Condensed Consolidated Statement of Financial Position

Appendix C – Condensed Consolidated Statement of Changes in Equity

Appendix D – Condensed Consolidated Statement of Cash Flows

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	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.9.2015 RM'000	Preceding Year Quarter 30.9.2014 RM'000	Current Year To Date 30.9.2015 RM'000	Preceding Year To Date 30.9.2014 RM'000
Revenue	108,833	125,490	312,740	385,782
Cost of Sales	<u>(73,685)</u>	<u>(86,750)</u>	<u>(217,641)</u>	<u>(268,838)</u>
Gross Profit	35,148	38,740	95,099	116,944
Other Income	1,624	678	4,358	3,700
Administrative Expenses	(6,089)	(2,419)	(12,736)	(14,875)
Selling and Distribution Expenses	(7,924)	(2,239)	(19,679)	(7,090)
Finance Costs	<u>(77)</u>	<u>(160)</u>	<u>(150)</u>	<u>(336)</u>
Profit Before Tax	22,682	34,600	66,892	98,343
Tax Expense	<u>(7,796)</u>	<u>(9,188)</u>	<u>(32,470)</u>	<u>(25,379)</u>
Profit After Tax	14,886	25,412	34,422	72,964
Other Comprehensive Income:				
Item that may be reclassified subsequently to profit or loss:				
Foreign Currency Translations	<u>-</u>	<u>358</u>	<u>-</u>	<u>(348)</u>
Total Comprehensive Income	<u>14,886</u>	<u>25,770</u>	<u>34,422</u>	<u>72,616</u>
Profit After Tax Attributable to:				
Owners of the Parent	14,886	25,412	34,422	72,964
Non-Controlling Interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>14,886</u>	<u>25,412</u>	<u>34,422</u>	<u>72,964</u>
Total Comprehensive Income Attributable to:				
Owners of the Parent	14,886	25,770	34,422	72,616
Non-Controlling Interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>14,886</u>	<u>25,770</u>	<u>34,422</u>	<u>72,616</u>
Earnings Per Share Attributable to Owners of the Parent				
Basic (RM)	0.0128	0.0223	0.0299	0.0640
Diluted (RM)	<u>0.0128</u>	<u>0.0223</u>	<u>0.0299</u>	<u>0.0640</u>

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30.9.2015 RM'000 Unaudited	As at 31.12.2014 RM'000 Audited
ASSETS		
Non-Current Assets		
Property, plant and equipment	95,150	97,947
Land use rights	8,400	8,542
	103,550	106,489
Current Assets		
Inventories	16,280	10,849
Trade and other receivables	158,460	133,870
Cash and cash equivalents	324,130	302,797
	498,870	447,516
TOTAL ASSETS	602,420	554,005
EQUITY AND LIABILITIES		
Equity Attributable to Owners of the Parent		
Share capital	507,378	260,330
Reserves	59,301	267,055
TOTAL EQUITY	566,679	527,385
Non-Current Liabilities		
Deferred tax liabilities	-	1,590
Current Liabilities		
Trade and other payables	23,288	17,574
Short term borrowings	4,840	-
Current tax liabilities	7,613	7,455
	35,741	25,029
TOTAL LIABILITIES	35,741	26,619
TOTAL EQUITY AND LIABILITIES	602,420	554,004
Net Assets Per Share (RM)	0.4878	0.4626

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.

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QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

	< ----- Non-distributable ----- >					Share-based	Distributable	
	Share Capital	Share	Statutory	Translation	Merger Deficit	Payment	Retained	Total Equity
	RM'000	Premium	Surplus	Reserve	RM'000	Reserve	Earnings	RM'000
		RM'000	Reserve	RM'000		RM'000	RM'000	
			RM'000	RM'000				RM'000
As at 1 January 2015	260,330	43,605	22,357	1,271	(177,783)	15,796	361,810	527,386
Profit after tax	-	-	-	-	-	-	34,423	34,423
Foreign currency translations	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	-	34,423	34,423
Transaction with owners:								
Exercise of warrants	4,870	-	-	-	-	-	-	4,870
Issuance of bonus shares	242,178	(43,605)	-	-	-	-	(198,573)	-
As at 30 September 2015	507,378	-	22,357	1,271	(177,783)	15,796	197,660	566,679
As at 1 January 2014	260,330	43,605	20,190	1,665	(177,783)	15,796	281,123	444,927
Profit after tax	-	-	-	-	-	-	72,964	72,964
Foreign currency translations	-	-	-	(348)	-	-	-	(348)
Total comprehensive income	-	-	-	(348)	-	-	72,964	72,616
Transaction with owners:								
Dividend paid	-	-	-	-	-	-	(12,030)	(12,030)
As at 30 September 2014	260,330	43,605	20,190	1,317	(177,783)	15,796	342,057	505,513

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.

CHINA AUTOMOBILE PARTS HOLDINGS LIMITED (Bermuda Company No. 46416)
(Malaysian Foreign Company Registration No. 995377-M)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)

	Current Year To Date 30.9.2015 RM'000	Preceding Year To Date 30.9.2014 RM'000
Profit before tax	66,892	98,343
Adjustments for:		
Depreciation for property, plant and equipment	3,019	2,541
Amortisation of land use rights	142	142
Interest income	(2,745)	(2,341)
Interest expense	144	318
Unrealised foreign exchange gain	-	1,064
Operating profit before changes in working capital	67,452	100,067
Changes in working capital:		
Inventories	(5,430)	(12,385)
Trade and other receivables	(23,868)	8,462
Trade and other payables	5,713	(8,244)
Cash generated from operating activities	43,867	87,900
Interest paid	(144)	(318)
Income tax paid	(17,999)	(26,786)
Net cash generated from operating activities	25,724	60,796
Cash flows generated from/(used in) investing activities		
Interest received	2,022	-
Purchase of property, plant and equipment	(222)	(1,415)
Net cash generated from/(used in) investing activities	1,800	(1,415)
Cash flows used in financing activities		
Dividend paid	-	(12,030)
Withholding tax paid	(15,901)	-
Proceeds from issuance of ordinary shares	4,870	-
Drawdown of borrowings	4,840	9,057
Net cash used in financing activities	(6,191)	(2,973)
Net change in cash and cash equivalents	21,333	56,408
Effects of exchange rate changes on cash and cash equivalents	-	(348)
Cash and cash equivalents at beginning of financial year	302,797	268,914
Cash and cash equivalents at end of financial year	324,130	324,974

Note:

1. Cash and cash equivalents at the end of the financial year comprise the following:

	As at 30.9.2015 RM'000	As at 30.9.2014 RM'000
Cash and bank balances	289,560	200,522
Fixed deposits	34,570	124,452
	324,130	324,974

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.