

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**For the quarter ended 31 December 2014**  
**(The figures have not been audited)**

	<b>INDIVIDUAL QUARTER 3 MONTHS ENDED</b>		<b>CUMULATIVE QUARTER 9 MONTHS ENDED</b>	
	<b>CURRENT YEAR QUARTER ENDED 31/12/2014 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER ENDED 31/12/2013 RM'000</b>	<b>CURRENT PERIOD TO-DATE 31/12/2014 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 31/12/2013 RM'000</b>
Revenue	63,265	61,396	178,086	171,491
Cost of sales	(46,550)	(45,427)	(136,705)	(131,388)
<b>Gross Profit</b>	<b>16,715</b>	<b>15,969</b>	<b>41,381</b>	<b>40,103</b>
Other operating income/(expense)	826	(20)	1,244	569
Selling & distribution costs	(6,354)	(6,263)	(17,738)	(16,320)
Administrative expenses	(2,453)	(3,053)	(6,974)	(7,234)
Finance costs	(42)	(57)	(139)	(190)
<b>Profit Before Tax</b>	<b>8,692</b>	<b>6,576</b>	<b>17,774</b>	<b>16,928</b>
Tax expense	(1,375)	(1,712)	(3,137)	(3,883)
<b>Profit net of tax, representing total comprehensive income for the period</b>	<b>7,317</b>	<b>4,864</b>	<b>14,637</b>	<b>13,045</b>
Total Comprehensive Income Attributable to :				
Owners of the parent	7,316	4,863	14,638	13,042
Non-controlling interest	1	1	(1)	3
	<b>7,317</b>	<b>4,864</b>	<b>14,637</b>	<b>13,045</b>
Earnings per share (Note B 14 )				
- Basic (Sen)	12.19	8.11	24.40	21.74
- Diluted	N/A	N/A	N/A	N/A

**The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st March 2014 and the accompanying explanatory notes attached to the interim financial statements.**

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	<b>31 December 2014</b>	<b>31 March 2014</b>	<b>1 April 2013</b>
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	89,407	92,371	93,262
Investment properties	896	908	924
Investment security	372	372	372
Land held for property development	958	958	958
	<u>91,633</u>	<u>94,609</u>	<u>95,516</u>
<b>Current assets</b>			
Inventories	26,311	26,507	17,351
Trade and other receivables	36,800	32,088	31,762
Other current assets	1,930	1,328	3,809
Income tax recoverable	1,851	1,425	1,542
Cash and bank balances	31,186	27,586	18,189
	<u>98,078</u>	<u>88,934</u>	<u>76,206</u>
<b>TOTAL ASSETS</b>	<u><b>189,711</b></u>	<u><b>183,543</b></u>	<u><b>171,722</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to owners of the parent</b>			
Share capital	60,000	60,000	60,000
Retained earnings	94,313	84,175	72,804
	<u>154,313</u>	<u>144,175</u>	<u>132,804</u>
<b>Non-controlling interest</b>	643	644	607
<b>Total equity</b>	<u>154,956</u>	<u>144,819</u>	<u>133,411</u>
<b>Non-current liabilities</b>			
Loans and borrowings	2,562	3,790	5,373
Deferred tax liabilities	9,815	8,482	6,575
	<u>12,377</u>	<u>12,272</u>	<u>11,948</u>
<b>Current liabilities</b>			
Trade and other payables	18,794	21,790	20,904
Dividend payable	1,200	1,200	-
Income tax payable	555	562	-
Derivatives	198	41	39
Loans and borrowings	1,631	2,859	5,420
	<u>22,378</u>	<u>26,452</u>	<u>26,363</u>
<b>Total liabilities</b>	<u>34,755</u>	<u>38,724</u>	<u>38,311</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>189,711</b></u>	<u><b>183,543</b></u>	<u><b>171,722</b></u>
	-	-	-
<b>Net assets per share attributable to owners of the Parent (RM) **</b>	<b>2.57</b>	<b>2.40</b>	<b>2.21</b>

**\*\* Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares of RM1.00 each in issue as at 31st December 2014.**

**The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st March 2014 and the accompanying explanatory notes attached to the interim financial statements.**

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)  
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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
For the quarter ended 31 December 2014  
(The figures have not been audited)

	← Attributable to Owners of the Parent →			Non-Controlling Interest	Total Equity
	Share Capital RM'000	Retained Earnings RM'000	Total RM'000	RM'000	RM'000
<b><u>9 months period ended 31 December 2014</u></b>					
Balance as at 1 April 2014	60,000	84,175	144,175	644	144,819
Total comprehensive income for the period	-	14,638	14,638	(1)	14,637
<b>Transactions with owners</b>					
Second interim dividend for the year ending 31 March 2015	-	(1,200)	(1,200)	-	(1,200)
First interim dividend for the year ending 31 March 2015	-	(1,200)	(1,200)	-	(1,200)
Final dividend for the year ended 31 March 2014	-	(2,100)	(2,100)	-	(2,100)
<b>Total transactions with owners</b>	-	(4,500)	(4,500)	-	(4,500)
<b>Balance as at 31 December 2014</b>	<b>60,000</b>	<b>94,313</b>	<b>154,313</b>	<b>643</b>	<b>154,956</b>
	-	-		-	-
<b><u>9 months period ended 31 December 2013</u></b>					
Balance as at 1 April 2013	60,000	72,804	132,804	607	133,411
Total comprehensive income for the period	-	13,042	13,042	3	13,045
<b>Transactions with owners</b>					
Second interim dividend for the year ended 31 March 2014	-	(1,200)	(1,200)	-	(1,200)
First interim dividend for the year ended 31 March 2014	-	(1,200)	(1,200)	-	(1,200)
Final dividend for the year ended 31 March 2013	-	(1,200)	(1,200)	-	(1,200)
<b>Total transactions with owners</b>	-	(3,600)	(3,600)	-	(3,600)
<b>Balance as at 31 December 2013</b>	<b>60,000</b>	<b>82,246</b>	<b>142,246</b>	<b>610</b>	<b>142,856</b>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2014 and the accompanying explanatory notes attached to the interim financial statements.

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)**  
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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**For the quarter ended 31 December 2014**  
**(The figures have not been audited)**

	<b>CURRENT PERIOD ENDED 31/12/2014 RM'000</b>	<b>PRECEDING PERIOD ENDED 31/12/2013 RM'000</b>
<b>OPERATING ACTIVITIES</b>		
Profit before tax	17,774	16,928
Adjustments for non cash items	4,345	5,986
	<u>22,119</u>	<u>22,914</u>
Changes in working capital	(8,258)	(1,838)
Net cash generated from operating activities	<u>13,861</u>	<u>21,076</u>
Interest income	212	176
Interest paid	(139)	(190)
Income taxes paid	(2,237)	(1,923)
Net cash flows from operating activities	<u>11,697</u>	<u>19,139</u>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(2,554)	(3,991)
Proceeds from disposal of:		
- property, plant and equipment	274	23
Net cash used in investing activities	<u>(2,280)</u>	<u>(3,968)</u>
<b>FINANCING ACTIVITIES</b>		
Dividends paid on ordinary shares	(4,500)	(2,400)
Repayment of loans and borrowings	(2,457)	(2,023)
Net cash used in financing activities	<u>(6,957)</u>	<u>(4,423)</u>
<b>Net Change in Cash &amp; Cash Equivalents</b>	<b>2,460</b>	<b>10,748</b>
Effect of exchange rate changes on cash and cash equivalents	1,140	(160)
<b>Cash and Cash Equivalents at beginning of period</b>	<b>27,586</b>	<b>15,166</b>
<b>Cash and Cash Equivalents at end of period</b>	<b><u>31,186</u></b>	<b><u>25,754</u></b>
<b>Cash and cash equivalents at the end of the financial period comprise the following:</b>		
	<b>31/12/2014 RM'000</b>	<b>31/12/2013 RM'000</b>
Short term deposits with licensed bank	7,341	7,110
Cash and bank balances	23,845	18,644
	<u>31,186</u>	<u>25,754</u>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st March 2014 and the accompanying explanatory notes attached to the interim financial statements.

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.389769-M)**  
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***EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS***  
***FOR THE FINANCIAL PERIOD ENDED 31st DECEMBER 2014***

**A. INFORMATION REQUIRED BY MFRS 134**

**1. *Basis of Preparation***

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134, Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia"). These condensed consolidated interim financial statements also comply with IAS 34, Interim Financial Reporting issued by the International Accounting Standards Board ("IASB"). For periods up to and including the financial year ended 31 March 2014, the Group prepared its financial statements in accordance with Financial Reporting Standards ("FRS").

The consolidated financial statements of the Group for the year ended 31 March 2014 which were prepared under FRS are available upon request from the Company registered office at Level 8, Symphony House, Block D13, Pusat Dagangan Dana 1, Jalan PJU 1A/46, 47301 Petaling Jaya.

These condensed consolidated financial statements are the Group's third MFRS condensed consolidated interim financial statements for part of the period covered by the Group's first MFRS annual financial statements for the year ending 31 March 2015. MFRS 1, First-Time Adoption of Malaysian Financial Reporting Standards ("MFRS 1") has been applied.

In preparing its opening MFRS Statement of Financial Position as at 1 April 2013 (which is also the date of transition), the Group has adjusted the amounts previously reported in financial statements prepared in accordance with FRS. The impact of the transition from FRS to MFRS is described in Note 2 below.

**2. *Significant Accounting Policies and Application of MFRS 1***

**(i) *Application of MFRS 1***

The audited financial statements of the Group for the year ended 31 March 2014 were prepared in accordance with FRS. Except for certain differences, the requirements under FRS and MFRS are similar. The significant accounting policies adopted in preparing these condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 31 March 2014 except as discussed below:

**(a) *Property, plant and equipment***

The Group has previously stated its land and buildings at revalued amounts, which is the fair value at the date of the revaluation less accumulated depreciation and any accumulated impairment losses.

Upon transition to MFRS, the Group has elected to apply the optional exemption and measure all its property, plant and equipment using cost model under MFRS 116 Property, Plant and Equipment. At the date of transition to MFRS, the Group uses previous revaluation at or before the date of transition as deemed cost as these amounts were broadly comparable to fair values as at that date. Accordingly, the revaluation surplus has been transferred to retained earnings.

**(b) *Estimates***

The estimates at 1 April 2013 and 31 March 2014 were consistent with those made for the same dates in accordance with FRS. The estimates used by the Group to present these amounts in accordance with MFRS reflect conditions at 1 April 2013, the date of transition to MFRS and as of 31 March 2014.

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***EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 31st DECEMBER 2014*****2. Significant Accounting Policies and Application of MFRS 1 (continued)**

The reconciliations of equity reported in accordance with FRS to equity in accordance with MFRS for the date of transition to MFRS and as at 31 March 2014 are as below:

**(a) Reconciliation of equity as at 1 April 2013 (date of transition to MFRS)**

	FRS as at 1 April 2013 RM'000	Effect of transition to MFRS RM'000	MFRS as at 1 April 2013 RM'000
<b><u>Equity attributable to owners of the parent</u></b>			
Share capital	60,000	-	60,000
Revaluation reserves	9,959	(9,959)	-
Retained earnings	62,845	9,959	72,804
<b>Total equity</b>	<b>132,804</b>	<b>-</b>	<b>132,804</b>

**(b) Reconciliation of equity as at 31 March 2014 (end of last period presented under FRS)**

	FRS as at 31 March 2014 RM'000	Effect of transition to MFRS RM'000	MFRS as at 31 March 2014 RM'000
<b><u>Equity attributable to owners of the parent</u></b>			
Share capital	60,000	-	60,000
Revaluation reserves	9,959	(9,959)	-
Retained earnings	74,216	9,959	84,175
<b>Total equity</b>	<b>144,175</b>	<b>-</b>	<b>144,175</b>

**(ii) Standards and Interpretations Issued and Not Yet Effective**

At the date of authorisation of the interim financial statements, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:

- MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)
- MFRS 14 Regulatory Deferral Accounts
- MFRS 15 Revenue from Contracts from Customers
- Amendments to MFRS 101 Disclosure Initiative
- Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- Amendments to MFRS 10, MFRS 12 and MFRS 128 Investment Entities : Applying the Consolidation Exception
- Amendments to MFRS 127 Equity Method in Separate Financial Statements
- Amendments to MFRS 11 Accounting for Acquisitions of Interests in Joint Operations
- Amendments to MFRS 116 Clarification of Acceptable Methods of Depreciation and Amortisation
- Amendments to MFRS 116 Agriculture: Bearer Plants
- Amendments to MFRS 119 Defined Benefit Plans: Employee Contributions
- Amendments to MFRS 138 Clarification of Acceptable Methods of Depreciation and Amortisation
- Amendments to MFRS 141 Agriculture: Bearer Plants
- Annual Improvements to MFRSs 2010-2012 Cycle
- Annual Improvements to MFRSs 2011-2013 Cycle
- Annual Improvements to MFRSs 2012-2014 Cycle

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**3. *Seasonal or Cyclical Factors***

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

**4. *Exceptional / Extraordinary Items***

There were no exceptional / extraordinary items for the financial period under review.

**5. *Changes in Estimates***

There were no changes to the estimates of amounts reported in prior financial years that may have a material effect in the current period.

**6. *Debts and Equity Securities***

There was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities for the current financial quarter.

**7. *Dividend Paid***

A third interim single tier dividend of 2 sen per share, amounting to RM1,200,000 for the financial year ended 31 March 2014 was approved during the 57<sup>th</sup> Board of Directors Meeting held on 25 February 2014 and was paid on 7 April 2014.

A final single tier dividend of 3.5 sen per share, amounting to RM2,100,000 for the financial year ended 31 March 2014 was approved during the 18<sup>th</sup> Annual General Meeting held on 28 August 2014 and was paid on 26 September 2014.

A first interim single tier dividend of 2 sen per share, amounting to RM1,200,000 for the financial year ending 31 March 2015 was approved during the 59<sup>th</sup> Board of Directors Meeting held on 28 August 2014 and was paid on 26 September 2014.

A second interim single tier dividend of 2 sen per share, amounting to RM1,200,00 for the financial year ending 31 March 2015 was approved during the 60<sup>th</sup> Board of Directors Meeting held on 25 November 2014 and was paid on 6 January 2015.

**8. *Segment Information***

Management has determined the operating segments based on the reports used to make strategic decisions.

For management purposes, the Group is organised into business units based on their products and services, and has three reportable operating segments as follows:

- i. Manufacturing and marketing of snack food and confectioneries
- ii. Property development
- iii. Investment holding

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**8. Segment information (continued)**

31 December 2014	Manufacturing and marketing of snack food and confectioneries RM'000	Property development RM'000	Investment holding RM'000	Adjustments and eliminations RM'000	Notes	Per condensed consolidated financial statements RM'000
<b>Revenue:</b>						
External customers	178,086	-	-	-		178,086
Inter-segment	-	-	5,129	(5,129)	A	-
Total revenue	178,086	-	5,129	(5,129)		178,086
<b>Results:</b>						
Interest income	212	-	-	-		212
Depreciation of:						
- Property, plant and equipment	5,219	-	-	-		5,219
- Investment properties	12	-	-	-		12
Other non-cash incomes	869	-	-	-	B	869
Segment profit	17,770	4	4,964	(4,964)	C	17,774
<b>Assets:</b>						
Additions to non-current assets	2,554	-	-	-	D	2,554
Segment assets	182,558	6,749	404	-	E	189,711
<b>Segment liabilities</b>	34,689	30	36	-	F	34,755



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**8. Segment information (continued)**

31 December 2013	Manufacturing and marketing of snack food confectioneries RM'000	Property development RM'000	Investment holding RM'000	Adjustments and eliminations RM'000	Notes	Per condensed consolidated financial statements RM'000
<b>Revenue:</b>						
External customers	170,363	1,128	-	-		171,491
Inter-segment	-	-	2,728	(2,728)	A	-
Total revenue	170,363	1,128	2,728	(2,728)		171,491
<b>Results:</b>						
Interest income	176	-	-	-		176
Depreciation of:						
- Property, plant and equipment	5,106	-	-	-		5,106
- Investment properties	12	-	-	-		12
Other non-cash expenses	-	-	-	-	B	-
Segment profit	16,878	50	2,513	(2,513)	C	16,928
<b>Assets:</b>						
Additions to non-current assets	3,991	-	-	-	D	3,991
Segment assets	172,758	7,334	-	-	E	180,092
<b>Segment liabilities</b>	36,296	940	-	-	F	37,236

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**8. Segment Information (continued)**

A Inter-segment revenues are eliminated on consolidation.

B Other non-cash incomes/(expenses) consist of the following items as presented in the respective notes to the financial statements:

	31.12.2014 RM'000	31.12.2013 RM'000
Loss on disposal of property, plant and equipment	(24)	-
Unrealised foreign exchange gain	1,269	-
Derivatives loss	(157)	-
Inventories written down	(219)	-
	<u>869</u>	<u>-</u>

C The following items are added to/(deducted from) segment profit to arrive at total consolidated profit before tax:

	31.12.2014 RM'000	31.12.2013 RM'000
Dividend income from inter-segment	5,129	2,728
Unallocated corporate expenses	(165)	(215)
	<u>4,964</u>	<u>2,513</u>

D Additions to non-current assets consist of property, plant and equipment.

E Inter-segment assets are deducted from segment assets to arrive at total assets reported in the condensed consolidated statement of financial position.

F Inter-segment liabilities are deducted from segment liabilities to arrive at total liabilities reported in the condensed consolidated statement of financial position.

Revenue information based on the geographical location of customers is as follows:

	<b>Revenues</b>	
	31.12.2014 RM'000	31.12.2013 RM'000
Malaysia	80,101	79,576
Asia	59,793	59,077
Others	38,192	32,838
Total reported segments	<u>178,086</u>	<u>171,491</u>

The Group does not have single external customer that constitute 10% or more of the Group's revenue.

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**9. Significant Related Party Disclosures**

The significant related party transactions and outstanding balance described below were carried out in the ordinary course of business and on commercial terms that are no more favourable than that available to other third parties.

Sale of Goods

	Transactions for the 9 months period ended 31.12.2014 RM'000	Outstanding balance as at 31.12.2014 RM'000
Syarikat Perniagaan Chong Mah	3,058	380

Syarikat Perniagaan Chong Mah, a company incorporated in Malaysia, is a substantial shareholder of the Company.

The transactions with this related party are conducted in accordance with the general mandate obtained from shareholders for recurrent related party transactions.

**10. Material Events Subsequent to the End of the Reporting Period**

There were no material events subsequent to the end of the current quarter reported.

**11. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current quarter.

**12. Contingent Liabilities**

There were no contingent liabilities of a material nature to be disclosed.

**13. Capital Commitments**

	As at 31.12.2014 RM'000
Authorised, contracted but not provided for:-	
- purchase of property, plant and equipment	11,649

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**B. Additional information required by Bursa Malaysia Listing Requirements**

**1. Review of Performance**

	<b>Current quarter 31.12.2014 RM'000</b>	<b>Preceding year corresponding quarter 31.12.2013 RM'000</b>	<b>Current period to date 31.12.2014 RM'000</b>	<b>Preceding year corresponding period to date 31.12.2013 RM'000</b>
Revenue	63,265	61,396	178,086	171,491
Profit before tax	8,692	6,576	17,774	16,928

For the current quarter and period to date, the Group recorded higher revenue as a result of higher demand from customers in the snack food and confectioneries segment as compared to the corresponding preceding year quarter and period to date.

Profit before tax for the current quarter and period to date increased due to higher revenue and gain from foreign exchange, as well as lower administration and finance cost as compared to the corresponding quarter and period to date in the preceding year.

**2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter**

	<b>Current Quarter RM'000</b>	<b>Preceding Quarter RM'000</b>
Revenue	63,265	54,268
Profit before tax	8,692	4,910

The increase in revenue for the current quarter as compared to the preceding quarter was mainly due to higher demand from customers in the snack food and confectioneries segment.

Profit before tax increased in line with the increased in revenue in the current quarter as compared to the preceding quarter.

**3. Group's Prospects**

Despite facing various challenges of competitive markets, the Board expects that the performance of the Group will be satisfactory for the last quarter of financial year ending 31 March 2015.

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**4. Board of Directors' Opinion on Revenue or Profit Estimate, Forecast, Projection or Internal Targets**

The Group does not announce or disclose any revenue or profit estimate, forecast, projection or internal targets in a public document.

**5. Variance of Actual Profit from Profit Forecast**

The disclosure requirements for explanatory notes for the variance of actual profit after tax and non-controlling interest and forecasted profit after tax and non-controlling interest and for the shortfall in profit guarantee are not applicable.

**6. Taxation**

	Current quarter 31.12.2014	Preceding year corresponding quarter 31.12.2013	Current period to date 31.12.2014	Preceding year corresponding period to date 31.12.2013
	RM'000	RM'000	RM'000	RM'000
<b>Income taxation in Malaysia</b>				
- current year	763	993	1,804	2,335
<b>Deferred taxation</b>				
- origination and reversal of temporary differences	612	719	1,333	1,548
	<u>1,375</u>	<u>1,712</u>	<u>3,137</u>	<u>3,883</u>

The Group's effective tax rate for the current quarter and current period to date is lower than the statutory tax rate mainly due to the availability of tax incentives granted to its subsidiary.

**7. Profits on Sale of Unquoted Investments and / or Properties**

There was no sale of unquoted investments and / or properties for the current quarter.

**8. Purchases or Disposals of Quoted Securities**

There were no purchase and sale of quoted securities for the current quarter.

**9. Status of Corporate Proposals**

There was no corporate proposal announced but not completed as at the date of this quarterly report.

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**10. Group Borrowings**

	As at 31.12.2014 RM'000
<u>Borrowings – current</u>	
Term loan (unsecured)	1,631
	<u>          </u>
<u>Borrowings – non-current</u>	
Term loan (unsecured)	2,562
	<u>          </u>

The borrowings are denominated in Ringgit Malaysia.

**11. Derivatives**

The outstanding Forward Foreign Exchange Contracts as at 31 December 2014 are as follow:

	<u>Notional Value</u> RM'000	<u>Fair Value</u> RM'000
<u>Currency</u>		
Foreign Exchange Contracts to sell USD (less than 1 year)	2,254	2,056

These forward foreign exchange contracts were entered into to hedge against fluctuations of exchange rate in USD.

There is minimal credit and market risk as the forward contracts are executed with creditworthy financial institutions. The Group is of the view that the possibility of non-performance by the financial institutions is remote on the basis of their financial strength.

**12. Material Litigation**

There was no pending material litigation since the last annual statement of financial position date till the date of this interim report.

**13. Dividend**

- (a) A third interim single tier dividend for the financial year ending 31 March 2015, amounting to RM1,200,000 computed based on 60,000,000 ordinary shares as at 31 December 2014, has been declared by the Board of Directors;
  - (i) Amount per share : Single tier dividend of 2 sen per share
  - (ii) The previous corresponding period as at 31 December 2013 : Single tier dividend of 2 sen per share
  - (iii) Entitlement date : 13 March 2015
  - (iv) Payment date : 6 April 2015
- (b) The total dividend declared for the current financial year ending 31 March 2015 : 6 sen per share

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**14. Earnings per Share**

	Current Quarter 31.12.2014	Preceding Year Corresponding Quarter 31.12.2013	Current Period To Date 31.12.2014	Preceding Year Corresponding Period To Date 31.12.2013
Profit attributable to owners of the parent (RM'000)	7,316	4,863	14,638	13,042
Number of ordinary shares in issue ('000)	60,000	60,000	60,000	60,000
Basic earnings per share (sen)	<u>12.19</u>	<u>8.11</u>	<u>24.40</u>	<u>21.74</u>

**15. Audit Report**

The audited report of the preceding annual financial statements did not contain any qualification.

**16. Profit before Tax**

Profit before tax is arrived at after charging/(crediting):

	Current Quarter 31.12.2014 RM'000	Current Period To Date 31.12.2014 RM'000
Interest income	(78)	(212)
Rental income	(37)	(116)
Interest expense	42	139
Property, plant and equipment		
- depreciation	1,747	5,219
- loss on disposal	-	24
Investment properties		
- depreciation	4	12
Foreign exchange loss/(gain)		
- realised	(432)	34
- unrealised	(678)	(1,269)
Derivatives loss	198	157
Inventories written off	(69)	219

Other than the above items, there were no provision for and write off of receivables, impairment of assets and exceptional items for the current quarter and current financial period to date ended 31 December 2014.

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**17. Realised and Unrealised Profits/Losses Disclosure**

	<b>As at 31.12.2014 RM'000</b>	<b>As at 31.12.2013 RM'000</b>
Total retained earnings of Oriental Food Industries Holdings Berhad and its subsidiaries:		
- Realised	133,215	108,809
- Unrealised	(8,743)	(6,394)
	<hr/>	<hr/>
	124,472	102,415
Less: Consolidation adjustments	(30,159)	(30,128)
	<hr/>	<hr/>
	94,313	72,287
	<hr/>	<hr/>

For and on behalf of  
**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD**

**Datuk Son Chen Chuan**  
**Managing Director**

Dated: 25 February 2015