

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the quarter ended 30 June 2014
(The figures have not been audited)

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 3 MONTHS ENDED	
	CURRENT YEAR QUARTER ENDED 30/06/2014 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30/06/2013 RM'000	CURRENT PERIOD TO-DATE 30/06/2014 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 30/06/2013 RM'000
Revenue	60,553	53,959	60,553	53,959
Cost of sales	(47,396)	(42,654)	(47,396)	(42,654)
Gross Profit	13,157	11,305	13,157	11,305
Other operating income	204	808	204	808
Selling & distribution costs	(6,338)	(4,888)	(6,338)	(4,888)
Administrative expenses	(2,801)	(2,110)	(2,801)	(2,110)
Finance costs	(50)	(71)	(50)	(71)
Profit Before Tax	4,172	5,044	4,172	5,044
Tax expense	(930)	(985)	(930)	(985)
Profit net of tax, representing total comprehensive income for the period	3,242	4,059	3,242	4,059
Total Comprehensive Income Attributable to :				
Owners of the parent	3,239	4,060	3,239	4,060
Non-controlling interest	3	(1)	3	(1)
	3,242	4,059	3,242	4,059
Earnings per share (Note B 14)				
- Basic (Sen)	5.40	6.77	5.40	6.77
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st March 2014 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	30 June 2014	31 March 2014	1 April 2013
	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	91,329	92,371	93,262
Investment properties	904	908	924
Investment security	372	372	372
Land held for property development	958	958	958
	<u>93,563</u>	<u>94,609</u>	<u>95,516</u>
Current assets			
Inventories	27,037	26,507	17,351
Trade and other receivables	35,770	32,088	31,762
Other current assets	1,230	1,328	3,809
Income tax recoverable	1,476	1,425	1,542
Cash and bank balances	25,756	27,586	18,189
	<u>91,269</u>	<u>88,934</u>	<u>76,206</u>
TOTAL ASSETS	<u>184,832</u>	<u>183,543</u>	<u>171,722</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent			
Share capital	60,000	60,000	60,000
Retained earnings	87,414	84,175	72,804
	<u>147,414</u>	<u>144,175</u>	<u>132,804</u>
Non-controlling interest	647	644	607
Total equity	<u>148,061</u>	<u>144,819</u>	<u>133,411</u>
Non-current liabilities			
Loans and borrowings	3,401	3,790	5,373
Deferred tax liabilities	8,804	8,482	6,575
	<u>12,205</u>	<u>12,272</u>	<u>11,948</u>
Current liabilities			
Trade and other payables	21,784	21,790	20,904
Dividend payable	-	1,200	-
Income tax payable	634	562	-
Derivatives	-	41	39
Loans and borrowings	2,148	2,859	5,420
	<u>24,566</u>	<u>26,452</u>	<u>26,363</u>
Total liabilities	<u>36,771</u>	<u>38,724</u>	<u>38,311</u>
TOTAL EQUITY AND LIABILITIES	<u>184,832</u>	<u>183,543</u>	<u>171,722</u>
	-	-	-
Net assets per share attributable to owners of the Parent (RM) **	2.46	2.40	2.21

**** Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares of RM1.00 each in issue as at 30th June 2014.**

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st March 2014 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the quarter ended 30 June 2014
(The figures have not been audited)

	← Attributable to Owners of the Parent →			Non-Controlling Interest	Total Equity
	Share Capital RM'000	Retained Earnings RM'000	Total RM'000	RM'000	RM'000
<u>3 months period ended 30 June 2014</u>					
Balance as at 1 April 2014	60,000	84,175	144,175	644	144,819
Total comprehensive income for the period	-	3,239	3,239	3	3,242
Balance as at 30 June 2014	60,000	87,414	147,414	647	148,061
	-	-		-	-
<u>3 months period ended 30 June 2013</u>					
Balance as at 1 April 2013	60,000	72,804	132,804	607	133,411
Total comprehensive income for the period	-	4,060	4,060	(1)	4,059
Balance as at 30 June 2013	60,000	76,864	136,864	606	137,470

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2014 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
For the quarter ended 30 June 2014
(The figures have not been audited)

	CURRENT PERIOD ENDED 30/06/2014 RM'000	PRECEDING PERIOD ENDED 30/06/2013 RM'000
OPERATING ACTIVITIES		
Profit before tax	4,172	5,044
Adjustments for non cash items	<u>2,297</u>	<u>1,186</u>
	6,469	6,230
Changes in working capital	<u>(4,068)</u>	<u>(1,377)</u>
Net cash generated from operating activities	2,401	4,853
Interest income	70	55
Interest paid	(50)	(71)
Income taxes paid	(585)	(817)
Net cash flows from operating activities	<u>1,836</u>	<u>4,020</u>
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(999)	(1,444)
Proceeds from disposal of:		
- property, plant and equipment	20	8
Net cash used in investing activities	<u>(979)</u>	<u>(1,436)</u>
FINANCING ACTIVITIES		
Dividends paid on ordinary shares	(1,200)	(1,200)
Repayment of loans and borrowings	(390)	(831)
Net cash used in financing activities	<u>(1,590)</u>	<u>(2,031)</u>
Net Change in Cash & Cash Equivalents	(733)	553
Effect of exchange rate changes on cash and cash equivalents	(386)	345
Cash and Cash Equivalents at beginning of period	26,309	15,166
Cash and Cash Equivalents at end of period	<u>25,190</u>	<u>16,064</u>
Cash and cash equivalents at the end of the financial period comprise the following:		
	30/06/2014 RM'000	30/06/2013 RM'000
Short term deposits with licensed bank	7,224	7,070
Cash and bank balances	18,532	11,769
Bank overdraft	<u>(566)</u>	<u>(2,775)</u>
	<u>25,190</u>	<u>16,064</u>
	-	-

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st March 2014 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.389769-M)

(Incorporated in Malaysia)

***EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30th JUNE 2014***

A. INFORMATION REQUIRED BY MFRS 134

1. *Basis of Preparation*

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134, Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia"). These condensed consolidated interim financial statements also comply with IAS 34, Interim Financial Reporting issued by the International Accounting Standards Board ("IASB"). For periods up to and including the financial year ended 31 March 2014, the Group prepared its financial statements in accordance with Financial Reporting Standards ("FRS").

The consolidated financial statements of the Group for the year ended 31 March 2014 which were prepared under FRS are available upon request from the Company registered office at Level 8, Symphony House, Block D13, Pusat Dagangan Dana 1, Jalan PJU 1A/46, 47301 Petaling Jaya.

These condensed consolidated financial statements are the Group's first MFRS condensed consolidated interim financial statements for part of the period covered by the Group's first MFRS annual financial statements for the year ending 31 March 2015. MFRS 1, First-Time Adoption of Malaysian Financial Reporting Standards ("MFRS 1") has been applied.

In preparing its opening MFRS Statement of Financial Position as at 1 April 2013 (which is also the date of transition), the Group has adjusted the amounts previously reported in financial statements prepared in accordance with FRS. The impact of the transition from FRS to MFRS is described in Note 2 below.

2. Significant Accounting Policies and Application of MFRS 1

(i) Application of MFRS 1

The audited financial statements of the Group for the year ended 31 March 2014 were prepared in accordance with FRS. Except for certain differences, the requirements under FRS and MFRS are similar. The significant accounting policies adopted in preparing these condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 31 March 2014 except as discussed below:

(a) Property, plant and equipment

The Group has previously stated its land and buildings at revalued amounts, which is the fair value at the date of the revaluation less accumulated depreciation and any accumulated impairment losses.

Upon transition to MFRS, the Group has elected to apply the optional exemption and measure all its property, plant and equipment using cost model under MFRS 116 Property, Plant and Equipment. At the date of transition to MFRS, the Group uses previous revaluation at or before the date of transition as deemed cost as these amounts were broadly comparable to fair values as at that date. Accordingly, the revaluation surplus has been transferred to retained earnings.

(b) Estimates

The estimates at 1 April 2013 and 31 March 2014 were consistent with those made for the same dates in accordance with FRS. The estimates used by the Group to present these amounts in accordance with MFRS reflect conditions at 1 April 2013, the date of transition to MFRS and as of 31 March 2014.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.389769-M)

(Incorporated in Malaysia)

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30th JUNE 2014****2. Significant Accounting Policies and Application of MFRS 1 (continued)**

The reconciliations of equity reported in accordance with FRS to equity in accordance with MFRS for the date of transition to MFRS and as at 31 March 2014 are as below:

(a) Reconciliation of equity as at 1 April 2013 (date of transition to MFRS)

	FRS as at 1 April 2013 RM'000	Effect of transition to MFRS RM'000	MFRS as at 1 April 2013 RM'000
<u>Equity attributable to owners of the parent</u>			
Share capital	60,000	-	60,000
Revaluation reserves	9,959	(9,959)	-
Retained earnings	62,845	9,959	72,804
Total equity	132,804	-	132,804

(b) Reconciliation of equity as at 31 March 2014 (end of last period presented under FRS)

	FRS as at 31 March 2014 RM'000	Effect of transition to MFRS RM'000	MFRS as at 31 March 2014 RM'000
<u>Equity attributable to owners of the parent</u>			
Share capital	60,000	-	60,000
Revaluation reserves	9,959	(9,959)	-
Retained earnings	74,216	9,959	84,175
Total equity	144,175	-	144,175

(ii) Standards and Interpretations Issued and Not Yet Effective

At the date of authorisation of the interim financial statements, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:

- MFRS 9 Financial Instruments (IFRS 9 issued by IASB in November 2009)
- MFRS 9 Financial Instruments (IFRS 9 issued by IASB in October 2010)
- MFRS 9 Financial Instruments (Hedge Accounting and amendment to MFRS 9, MFRS 7 and MFRS 139)
- MFRS 14 Regulatory Deferral Accounts
- Amendments to MFRS 11 Accounting for Acquisitions of Interests in Joint Operations
- Amendments to MFRS 16 Clarification of Acceptable Methods of Depreciation and Amortisation
- Amendments to MFRS 119 Defined Benefit Plans: Employee Contributions
- Amendments to MFRS 138 Clarification of Acceptable Methods of Depreciation and Amortisation
- Annual Improvements to MFRSs 2011-2013 Cycle

3. Seasonal or Cyclical Factors

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.389769-M)
(Incorporated in Malaysia)
EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30th JUNE 2014

4. *Exceptional / Extraordinary Items*

There were no exceptional / extraordinary items for the financial period under review.

5. *Changes in Estimates*

There were no changes to the estimates of amounts reported in prior financial years that may have a material effect in the current period.

6. *Debts and Equity Securities*

There was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities for the current financial quarter.

7. *Dividend Paid*

A third interim single tier dividend of 2 sen per share, amounting to RM1,200,000 for the financial year ended 31 March 2014 was approved during the 57th Board of Directors Meeting held on 21 May 2014 and was paid on 7 April 2014.

8. *Segment Information*

Management has determined the operating segments based on the reports used to make strategic decisions.

For management purposes, the Group is organised into business units based on their products and services, and has three reportable operating segments as follows:

- i. Manufacturing and marketing of snack food and confectioneries
- ii. Property development
- iii. Investment holding

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.389769-M)

(Incorporated in Malaysia)

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD ENDED 30th JUNE 2014

8. Segment information (continued)

30 June 2014	Manufacturing and marketing of snack food and confectioneries RM'000	Property development RM'000	Investment holding RM'000	Adjustments and eliminations RM'000	Notes	Per condensed consolidated financial statements RM'000
Revenue:						
External customers	60,553	-	-	-		60,553
Inter-segment	-	-	-	-	A	-
Total revenue	60,553	-	-	-		60,553
Results:						
Interest income	70	-	-	-		70
Depreciation of:						
- Property, plant and equipment	1,743	-	-	-		1,743
- Investment properties	4	-	-	-		4
Other non-cash expenses	571	-	-	-	B	571
Segment profit/(loss)	4,127	46	(34)	34	C	4,172
Assets:						
Additions to non-current assets	999	-	-	-	D	999
Segment assets	177,936	6,895	-	-	E	184,832
Segment liabilities	36,501	270	-	-	F	36,771

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.389769-M)

(Incorporated in Malaysia)

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD ENDED 30th JUNE 2014

8. Segment information (continued)

30 June 2013	Manufacturing and marketing of snack food and confectioneries RM'000	Property development RM'000	Investment holding RM'000	Adjustments and eliminations RM'000	Notes	Per condensed consolidated financial statements RM'000
Revenue:						
External customers	53,958	1	-	-		53,959
Inter-segment	-	-	1,091	(1,091)	A	-
Total revenue	53,958	1	1,091	(1,091)		53,959
Results:						
Interest income	55	-	-	-		55
Depreciation of:						
- Property, plant and equipment	1,700	-	-	-		1,700
- Investment properties	4	-	-	-		4
Other non-cash expenses	-	-	-	-	B	-
Segment profit	5,059	(15)	1,044	(1,044)	C	5,044
Assets:						
Additions to non-current assets	1,444	-	-	-	D	1,444
Segment assets	164,191	7,439	-	-	E	171,630
Segment liabilities	33,536	624	-	-	F	34,160

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.389769-M)

(Incorporated in Malaysia)

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30th JUNE 2014****8. Segment Information (continued)**

A Inter-segment revenues are eliminated on consolidation.

B Other non-cash expenses/(income) consist of the following items as presented in the respective notes to the financial statements:

	30.06.2014	30.06.2013
	RM'000	RM'000
Loss on disposal of property, plant and equipment	28	-
Unrealised foreign exchange loss	366	-
Derivatives gain	(41)	-
Inventories written down	218	-
	<u>571</u>	<u>-</u>

C The following items are added to/ (deducted from) segment profit to arrive at total consolidated profit before tax:

	30.06.2014	30.06.2013
	RM'000	RM'000
Dividend income from inter-segment	-	1,091
Unallocated corporate expenses	(34)	(47)
	<u>(34)</u>	<u>1,044</u>

D Additions to non-current assets consist of property, plant and equipment.

E Inter-segment assets are deducted from segment assets to arrive at total assets reported in the condensed consolidated statement of financial position.

F Inter-segment liabilities are deducted from segment liabilities to arrive at total liabilities reported in the condensed consolidated statement of financial position.

Revenue information based on the geographical location of customers are as follows:

	Revenues	
	30.06.2014	30.06.2013
	RM'000	RM'000
Malaysia	27,715	25,691
Asia	20,552	19,878
Others	12,286	8,390
Total reported segments	<u>60,553</u>	<u>53,959</u>

The Group does not have single external customer that constitute 10% or more of the Group's revenue.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.389769-M)
(Incorporated in Malaysia)
EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30th JUNE 2014

9. Significant Related Party Disclosures

The significant related party transactions and outstanding balance described below were carried out in the ordinary course of business and on commercial terms that are no more favourable than that available to other third parties.

Sale of Goods

	Transactions for the 3 months period ended <u>30.06.2014</u> RM'000	Outstanding balance as at <u>30.06.2014</u> RM'000
Syarikat Perniagaan Chong Mah	1,091	220

Syarikat Perniagaan Chong Mah, a company incorporated in Malaysia, is a substantial shareholder of the Company.

The transactions with this related party are conducted in accordance with the general mandate obtained from shareholders for recurrent related party transactions.

10. Material Events Subsequent to the End of the Reporting Period

There was no material events subsequent to the end of the current quarter reported.

11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter.

12. Contingent Liabilities

There were no contingent liabilities of a material nature to be disclosed.

13. Capital Commitments

	As at 30.06.2014 RM'000
Authorised, contracted but not provided for:-	
- purchase of property, plant and equipment	11,654

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.389769-M)
(Incorporated in Malaysia)
EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30th JUNE 2014

B. Additional information required by Bursa Malaysia Listing Requirements

1. Review of Performance

	<u>Current quarter</u> <u>30.06.2014</u> RM'000	<u>Preceding year corresponding quarter</u> <u>30.06.2013</u> RM'000	<u>Current period to date</u> <u>30.06.2014</u> RM'000	<u>Preceding year corresponding period to date</u> <u>30.06.2013</u> RM'000
Revenue	60,553	53,959	60,553	53,959
Profit before tax	4,172	5,044	4,172	5,044

For current quarter and current period to date, the Group has recorded higher revenue as a result of higher demand from customers in the snack food and confectioneries segment as compared to corresponding quarter and period to date in preceding year respectively.

However, profit before tax for the current quarter and current period to date has decreased mainly due to higher selling and distribution costs as well as foreign exchange losses being recognised during the current quarter and current period to date.

2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter

	Current Quarter RM'000	Preceding Quarter RM'000
Revenue	60,553	54,826
Profit before tax	4,172	3,310

The increase in revenue of approximately 10% for the current quarter as compared to the preceding quarter was mainly due to higher demand from customers in the snack food and confectioneries segment.

The increase in profit before tax in the current quarter as compared to the preceding quarter was due to higher revenue being generated. However, such increase was offset by higher selling and distribution costs during the current quarter.

3. Group's Prospects

Despite facing various challenges of competitive markets, the Board expects that the performance of the Group will be satisfactory for the coming financial year ending 31 March 2015.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.389769-M)
(Incorporated in Malaysia)
EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30th JUNE 2014

4. Board of Directors' Opinion on Revenue or Profit Estimate, Forecast, Projection or Internal Targets

The Group does not announce or disclose any revenue or profit estimate, forecast, projection or internal targets in a public document.

5. Variance of Actual Profit from Profit Forecast

The disclosure requirements for explanatory notes for the variance of actual profit after tax and non-controlling interest and forecasted profit after tax and non-controlling interest and for the shortfall in profit guarantee are not applicable.

6. Taxation

	<u>Current quarter</u> <u>30.06.2014</u>	<u>Preceding year corresponding quarter</u> <u>30.06.2013</u>	<u>Current period to date</u> <u>30.06.2014</u>	<u>Preceding year corresponding period to date</u> <u>30.06.2013</u>
	RM'000	RM'000	RM'000	RM'000
Income taxation in Malaysia				
- current year	608	686	608	686
Deferred taxation				
- origination and reversal of temporary differences	322	299	322	299
	<u>930</u>	<u>985</u>	<u>930</u>	<u>985</u>

The Group's effective tax rate for the current quarter and current period to date is lower than the statutory tax rate mainly due to the availability of tax incentives granted to its subsidiary.

7. Profits on Sale of Unquoted Investments and / or Properties

There was no sale of unquoted investments and / or properties for the current quarter.

8. Purchases or Disposals of Quoted Securities

There was no purchase and sale of quoted securities for the current quarter.

9. Status of Corporate Proposals

There was no corporate proposal announced but not completed as at the date of this quarterly report.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.389769-M)
(Incorporated in Malaysia)
EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30th JUNE 2014

10. Group borrowings

	As at 30.06.2014
	RM'000
<u>Borrowings - current</u>	
Term loan (unsecured)	1,582
Bank overdraft (unsecured)	566

	2,148
	=====
<u>Borrowings – non-current</u>	
Term loan (unsecured)	3,401
	=====

The borrowings are denominated in Ringgit Malaysia.

11. Derivatives

There were no forward foreign exchange contracts outstanding as at 30 June 2014.

12. Material Litigation

There were no pending material litigation since the last annual statement of financial position date till the date of this interim report.

13. Dividend

On 28 August 2014, the Board of Directors declared a first interim single tier dividend of 2 sen per share (30 June 2013: single tier dividend of 2 sen per share), on 60,000,000 ordinary shares, amounting to RM1,200,000 for the financial year ending 31 March 2015 to be paid on 26 September 2014. The entitlement date is fixed at 12 September 2014.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.389769-M)

(Incorporated in Malaysia)

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30th JUNE 2014****14. Earnings per Share**

	Current Quarter 30.06.2014	Preceding Year Corresponding Quarter 30.06.2013	Current Period To Date 30.06.2014	Preceding Year Corresponding Period To Date 30.06.2013
Profit attributable to owners of the parent (RM'000)	3,239	4,060	3,239	4,060
Number of ordinary shares in issue ('000)	60,000	60,000	60,000	60,000
Basic earnings per share (sen)	<u>5.40</u>	<u>6.77</u>	<u>5.40</u>	<u>6.77</u>

15. Audit Report

The audited report of the preceding annual financial statements did not contain any qualification.

16. Profit before Tax

Profit before tax is arrived at after charging/(crediting):

	Current Quarter 30.06.2014 RM'000	Current Period To Date 30.06.2014 RM'000
Interest income	(70)	(70)
Rental income	(43)	(43)
Interest expense	50	50
Property, plant and equipment		
- depreciation	1,743	1,743
- loss on disposal	28	28
Investment properties		
- depreciation	4	4
Foreign exchange loss		
- realised	195	195
- unrealised	366	366
Derivatives gain	(41)	(41)
Inventories written off	<u>218</u>	<u>218</u>

Other than the above items, there were no provision for and write off of receivables, impairment of assets and exceptional items for the current quarter and current financial period to date ended 30 June 2014.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.389769-M)
(Incorporated in Malaysia)
EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30th JUNE 2014

17. Realised and Unrealised Profits/Losses Disclosure

	As at 30.06.2014 RM'000	As at 30.06.2013 RM'000
Total retained earnings of Oriental Food Industries Holdings Berhad and its subsidiaries:		
- Realised	106,828	93,240
- Unrealised	790	3,787
	<hr/> 107,618	<hr/> 97,027
Less: Consolidation adjustments	(20,204)	(20,163)
	<hr/> 87,414	<hr/> 76,864
	<hr/> <hr/>	<hr/> <hr/>

For and on behalf of
ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD

Datuk Son Chen Chuan
Managing Director

Dated: 28 August 2014