

**Company Name** : Eita Resources Berhad  
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## Eita Resources Outperforms On Contract Win



KUALA LUMPUR (June 8): Eita Resources Bhd (KL:EITA) rose on Monday to a 10-month high as investors cheered a contract win amid broader market sell-down.

Shares of Eita gained as much as 8.5 sen or 18% to 55.5 sen, its highest since August 2025. Eita was trading at 53 sen at 9.40am, giving the company mostly known as a manufacturer of lifts a market capitalisation of RM160 million.

Malacca Securities, one of only two research houses covering the stock, upgraded the stock to a “buy” from “hold”, as the share price of Eita had fallen ahead of the news. The house, however, kept its target price at 52 sen.