

Company Name : Eita Resources Berhad
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Eita Resources Secures RM41m Busduct System Job For Johor Data Centre



KUALA LUMPUR (June 5): Eita Resources Bhd (KL:EITA) has secured a RM40.93 million contract to supply busduct systems for a data centre project in Johor.

The contract, running from May to September, was awarded to its wholly-owned subsidiary Eita Power System Sdn Bhd (EPS) by an undisclosed third-party client involved in the project, according to a bourse filing on Friday.

The contract is expected to contribute to earnings for the financial year ending Sept 30, 2026.

Also known as a busway, a busduct is an electrical distribution system housed inside protective enclosures mostly used in commercial and industrial buildings.

For the second quarter ended March 31, 2026 (2QFY2026), Eita's net profit declined 26% to RM2.56 million from a year earlier due to lower contribution from its joint ventures. Revenue, however, rose 6% year-on-year to RM94.44 million.

The stock is trading at a trailing price-earnings ratio of 26 times — the second highest among its peers — while its price-to-net asset value ratio of 0.6 times is the lowest in the peer group, according to AskEdge data.

Shares of Eita were last traded at 47 sen, giving the company mostly known as a manufacturer of lifts under the brand Eita-Schneider a market capitalisation of RM142 million.