

Company Name : Ni Hsin Group Berhad
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Ni Hsin Unit To Assemble, Distribute Surronelectric Off-Road Motorcycles In Malaysia



Ni Hsin Group Bhd's wholly owned subsidiary, Ni Hsin EV Tech Sdn Bhd (NHEVT) has signed the Motorcycle Completely Knocked Down (CKD) Assembly Cooperation Agreement with Chongqing Qiulong Technology Co Ltd (Qiulong) to assemble and sell the SURRON brand of electric off-road motorcycle (dirt bike) in Malaysia.

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In a filing with Bursa Malaysia, the company said the agreement sets out the principal terms for NHEVT and Qiulong to cooperate on the CKD project for SURRON electric off-road motorcycles in Malaysia, following the memorandum of understanding signed between both parties on April 15, 2026.

"Under the assembly agreement, NHEVT will act as the exclusive original equipment manufacturer (OEM) assembler and distributor for selected SURRON electric off-road models, supporting local assembly operations, quality control and compliance with Malaysian regulatory and certification requirements.

"The partnership enables Qiulong to expand its market reach to Malaysia, while maintaining a capital-efficient structure," it said.

Ni Hsin said the alliance combines NHEVT's capabilities as an experienced electric vehicles (EV) OEM assembler with Qiulong's expertise in producing high-performance new energy personal transportation tools, supported by its strong research and development (R&D) and design capabilities, to expand Qiulong's market reach in the region.

NHEVT managing director Khoo Chee Kong said the collaboration provides the company with a valuable opportunity to play a meaningful role in introducing SURRON electric off-road motorcycles to the local market.

"Qiulong is the global pioneer of electric off-road motorcycles and a leader in off-road sports and lifestyle. Qiulong possesses top-tier comprehensive research and development (R&D) capabilities and holds over 200 valid patents. Their design excellence is evidenced by the prestigious global awards earned, including the German Red Dot," he said.

Khoo added that by combining Qiulong's technology with Ni Hsin's local assembly capabilities, the partnership would create a strong market force.

Meanwhile, the company said the agreement will remain in force for three years from the date of the agreement, unless terminated by either party with at least 90 days' written notice.

The agreement also is not expected to have any material effect on the earnings per share, net assets per share and gearing of the company and its subsidiaries for the financial year ending June 30, 2026.