

Company Name : Excel Force MSC Berhad
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Excel Force MSC Eyeing To Rebound Stronger, Says RHB Retail Research

KUALA LUMPUR (Dec 28): RHB Retail Research said Excel Force MSC Bhd is eyeing to rebound stronger towards the 52-week high as it attempted to move past the immediate resistance of 61 sen yesterday, coupled with improved volume.

In a trading stocks note today, the research house said if the stock breaches above that level, the positive momentum may propel it towards the recent high of 67 sen, followed by the 74.5 sen resistance, or 52-week high.

“This expectation will be nullified if it falls below the 56 sen support level,” it said.