**Company Name**: Frontken Corporation Berhad

Date : 04 November 2020

Source : The Star

## Frontken Q3 Net Profit Rises



The group said revenue increased 8.9% to RM94.79mil in the quarter under review versus RM87.05mil in the previous comparative quarter on the back of higher revenue and profit margin at its subsidiaries in Taiwan and the Philippines.

KUALA LUMPUR: Frontken Corp Bhd recorded a net profit of RM21.34mil in the third quarter ended Sept 30, which was 12% higher than the RM19mil in the previous corresponding quarter as revenue grew on improved contribution from its subsidiaries

The group said revenue increased 8.9% to RM94.79mil in the quarter under review versus RM87.05mil in the previous comparative quarter on the back of higher revenue and profit margin at its subsidiaries in Taiwan and the Philippines.

In Taiwan, the business experienced a pick-up in volume in the semiconductor space due to higher demand and strong orders.