

**Company Name** : GHL Systems Berhad  
**Date** : 06 April 2020  
**Source** : The Edge Markets

## **Creador buys into GHL and Uzma**

KUALA LUMPUR (April 6): Private equity firm Creador Sdn Bhd is buying into GHL Systems Bhd and Uzma Bhd.

A filing with Bursa Malaysia showed that Parantaka Ltd, in which Creador has deemed interest, had on April 2 and 3, bought a total of 1.77 million shares or 0.23% stake in GHL.

Creador subsequently raised its stake in the company to 12.83% or 96.10 million shares.

Creador has been accumulating shares in the payment service provider and merchant acquirer since the end of February.

To recap, Creador first emerged as a substantial shareholder of GHL on Feb 26, after acquiring some 46.18 million shares in the company, which increased its shares to some 49.9 million or 6.66% stake in the company.

Meanwhile, Creador's founder and chief executive officer Brahma Vasudevan had also emerged as a substantial shareholder of Uzma on April 3, after acquiring some one million shares or a 0.3% stake in Uzma via the open market.

He owned a direct interest of 3.91% or 12.5 million shares and indirect interest of 1.25% or four million shares in the company and has emerged as its largest shareholder.

Shares of Uzma closed 10 sen or 19.23% higher at 62 sen today, valuing the group at RM198.42 million. The counter saw some 52.34 million shares transacted.

Year-to-date, the counter has fallen some 36.08%, in line with the oil price crash.

Meanwhile, GHL has escaped the equity rout, gaining some 19% during the same period.

The counter settled one sen or 0.63% higher at RM1.61 today, raising its market capitalisation to RM1.21 billion. Some 1.29 million shares exchanged hands.