

Company Name : GHL Systems Berhad
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6% Stake In GHL Systems Traded Off-Market

KUALA LUMPUR (Feb 26): Some 45 million shares, representing a 6% stake in GHL Systems Bhd, were traded off-market today.

The shares were traded across two blocks for RM45 million or RM1.75 per share, *Bloomberg* data showed.

The consideration represented a premium of 10 sen or 6.06% to GHL's last close of RM1.65.

At press time, it is unclear as to who were involved in the transactions.

According to GHL's latest annual report and company filings, its largest shareholder is Actis Stark (Mauritius) Ltd, with a 39.5% stake.

GHL executive vice chairman Loh Wee Hian has an 17.64% stake, after including an indirect stake of 6.24% held via Tobikiri Capital Ltd.

The other substantial shareholder is Apis Growth 14 Ltd, which owns 10.2% of the company.

GHL, which provides Electronic Data Capture terminals compliant to the Europay-Mastercard-Visa platform, is known for its consistent earnings growth over the last half a decade.

In the financial year ended Dec 31, 2019 (FY19), its net profit grew 17% to RM28.76 million from RM24.54 million in FY18, as revenue jumped 17.74% to RM347.76 million, from RM295.37 million. The company however last paid dividends to its shareholders in 2017.

The counter lost 2 sen or 1.2% to close at RM1.65 today, giving it a market capitalisation of RM1.24 billion.