

Company Name : GHL Systems Berhad
Date : 21 February 2020
Source : The Edge Financial Daily

GHL SYSTEMS BHD (-ve)

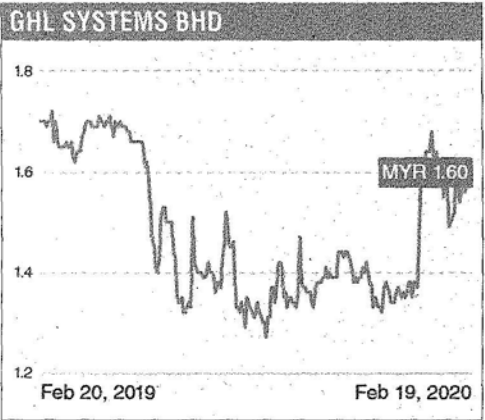
TRADING of shares in GHL Systems Bhd (fundamental: 1.8/3, valuation: 0.8/3) triggered our momentum algorithm yesterday for the first time this year.

The stock closed down 0.63% or one sen at RM1.59 after 3.86 million shares were traded, compared with its 200-day average trading volume of 982,678.5 shares.

On Wednesday, GHL announced it had partnered with Aspirasi, the digital financing platform and fintech provider of Axiata

Digital, to provide local small and medium enterprises and micro-entrepreneurs digital access to GHL's new financing business. Axiata Digital is the digital services arm of Axiata Group Bhd.

The collaboration, which is focused on Malaysia for now but is planned to expand into other countries in the near future, will enable GHL to tap into Aspirasi's platform, which offers a fully digital and complete financing application journey that covers on-boarding and merchant scoring.



Valuation score*	0.80
Fundamental score**	1.80
TTM P/E (x)	42.88
TTM PEG (x)	1.71
P/NAV (x)	2.69
TTM Dividend yield (%)	-
Market capitalisation (mil)	1,198.73
Shares outstanding (ex-treasury) mil	749.21
Beta	0.78
12-month price range	1.27-1.72

*Valuation score - Composite measure of historical return & valuation
**Fundamental score - Composite measure of balance sheet strength & profitability
Note: A score of 3.0 is the best to have and 0.0 is the worst to have