

**Company Name** : Frontken Corporation Berhad  
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**Source** : The Star

## **Frontken FY19 Net Profit Jumps 32%**

KUALA LUMPUR: Frontken Corp Bhd's net profit rose by 32% to RM69.17mil in the financial year ended Dec 31, 2019 from RM52.25mil a year ago on increased revenue, better product mix and continuing efforts to improve its efficiency across the group.

The semiconductor-related company announced yesterday its profit before tax was up by 27% to RM96.26mil from RM75.61mil.

Its revenue rose by 4% to RM339.91mil from RM327.22mil

The improvement was mainly due to better performances from the group's subsidiaries in Singapore, Malaysia and Taiwan due to the positive growth in their respective businesses. However, in the fourth quarter, its net profit fell by 3% to RM18.20mil from RM18.68mil, mainly due to foreign currency exchange loss of RM1.3mil.