

Company Name : GHL Systems Berhad
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GHL Systems May Rebound Higher, Says RHB Retail Research

KUALA LUMPUR (Jan 28): RHB Retail Research said GHL Systems Bhd may rebound higher after it continued holding above the RM1.56 support.

In a trading stocks note today, the research house said as the 21-day SMA line is likely to turn higher, it would appear that the bullish sentiment has been enhanced.

“A positive bias may emerge above the RM1.60 level, with an exit set below the RM1.56 threshold.

“Towards the upside, the immediate resistance is at the RM1.69 mark. This is followed by the RM1.80 level,” it said.