

Company Name : GHL Systems Berhad
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GHL Systems May Rise Higher, Says RHB Retail Research

KUALA LUMPUR (Jan 9): RHB Retail Research said GHL Systems may rise higher after it breached above the RM1.50 threshold.

In a trading stocks note today, the research house said this upward momentum is likely to continue, given that it has formed a second consecutive long white candle.

“A positive bias may emerge above the RM1.50 level, with an exit set below the RM1.40 threshold.

“Towards the upside, the immediate resistance is at RM1.71. This is followed by the RM1.80 level,” it said.