Company Name: Frontken Corporation Berhad

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MSCI Drops Four Constituents And Adds Nine To Its Global Small Cap Indexes' Malaysia Index

KUALA LUMPUR (Nov 8): MSCI has dropped Boustead Plantations Bhd, Eastern & Oriental Bhd, Hong Leong Industries Bhd and UOA Development Bhd from the MSCI Global Small Cap Indexes' MSCI Malaysia Index, following MSCI Inc's November 2019 semi-annual index review.

Meanwhile, nine other securities which are Alliance Bank Malaysia Bhd, Ekovest Bhd, Frontken Corp Bhd, Leong Hup International Bhd, MMC Corp Bhd, Pentamaster Corp Bhd, Sime Darby Property Bhd, S P Setia Bhd and Syarikat Takaful Malaysia Keluarga Bhd were added to the index.

Meanwhile, three out of the nine securities that are being added into the MSCI Global Small Cap Indexes — Alliance Bank Malaysia Bhd, Sime Darby Property Bhd, S P Setia Bhd — will be deleted from the MSCI Global Standard Indexes' MSCI Malaysia Index, also following MSCI Inc's November 2019 semi-annual index review.

In a statement on Thursday (Nov 7), MSCI said changes in constituents for the MSCI Global Small Cap Indexes and the MSCI Global Standard Indexes will take place as of the close of Nov 26, 2019.

At Bursa Malaysia today, Boustead Plantations fell 1 sen or 1.61% to 61 sen at 11:55am, while Eastern & Oriental dropped 0.5 sen or 0.73% to 68 sen.

At the same time, Ekovest rose 0.5 sen or 0.65% to 77.5 sen, while Hong Leong Industries added 0.75% or 8 sen to RM10.70.