

Company Name : GHL Systems Berhad
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GHL Systems Up 1.79% On Landing RM25m Govt Job

KUALA LUMPUR (March 28): GHL Systems Bhd shares rose 1.79% at mid-morning today after it won a RM25.03 million project to develop and implement the hardware and software applications for the Government's RON95 petrol subsidy programme.

At 11.01am, GHL Systems was up 3 sen to RM1.71 with 169,900 shares traded. The stock had earlier risen to a high of RM1.80.

The group said its wholly-owned unit, GHL Transact Sdn Bhd, was awarded the project via a tender process held by the Finance Ministry.

The terms of the contract are to be agreed and signed between the parties involved, the group said in a bourse filing yesterday. "The company will make the necessary announcements as and when the relevant approvals are received from the Ministry of Finance to disclose the relevant details," said GHL.