Company Name : GHL Systems Berhad
Date : 14 November 2018
Source : The Edge Markets

GHL Inks Agreement For VISA Card Acceptance, E-Payment Service

KUALA LUMPUR (Nov 14): Payment service provider GHL Systems Bhd has inked an agreement with Visa Worldwide Pte Ltd that will allow the former to offer electronic payment services and VISA card acceptance in Malaysia.

GHL announced in a stock exchange filing today that the agreement was inked via its wholly-owned unit, GHL CardPay Sdn Bhd.

The group expects the agreement will contribute positively to its earnings and enhance its net assets per share for the financial year ending Dec 31, 2019, and beyond.

GHL's share price rose 4 sen or 2.48% to settle at RM1.65 today, giving it a market capitalisation of RM1.19 billion. The stock has gained over 7% year-to-date.