

Company Name : Frontken Corporation Berhad
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Frontken Q2 Profit Jumps To RM12mil

PETALING JAYA: Frontken Corp Bhd 's Q2 net profit more than doubled to RM12.08mil from RM5.82mil in the previous corresponding quarter, underpinned by growth in global semiconductor demand.

The group's revenue for the quarter ended June 30 rose about RM11.3mil or 16% to RM81.78mil from RM70.53mil previously.

"As a result of the positive growth of the semi-conductor business, the group's subsidiaries in Taiwan and Singapore achieved an improved business performance of 12% and 24% respectively compared with the preceding year corresponding quarter," it said in a stock exchange filing.

Year-to-date, Frontken's net profit has risen about 41% to RM18.39mil from the year ago on the back of revenue of RM152.7mil, 10% over RM137.59mil recorded a year earlier.

On prospects, the group noted that despite global market growth in the semiconductor market, it anticipates challenging business conditions this year due to the possible impact of the trade war on the global economy and the future earnings of the industry.

However, it remains cautiously optimistic that its performance for the rest of the year will be satisfactory, it said.