

Company Name : GHL Systems Berhad
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GHL Systems Appointed As Direct Merchant Acquirer For UnionPay In Malaysia

KUALA LUMPUR (July 16): GHL Systems Bhd has been appointed as a direct merchant acquirer for UnionPay International in Malaysia.

In Malaysia, UnionPay collaborates with over 10 partners for acquiring and issuing locally.

In a statement today, GHL said its wholly-owned subsidiary GHL Cardpay Sdn Bhd has commenced merchant acquiring for UnionPay and is expected to hit 5,000 merchant outlets by August.

"GHL will be enabling merchants to accept both UnionPay card payments and QR Code payments," it added.

In April, UnionPay announced that it had kick started the nationwide deployment of the EMV-compliant QR Code for payments in Malaysia, working with various acquirers for the first large-scale deployment of QR Code for payments locally. The national roll-out will cover a wide range of merchants across retail, food and beverage, attractions, entertainment, hotels and transport categories.