

Company Name : Frontken Corporation Berhad
Date : 25 October 2017
Source : The Edge Financial Daily

FRONTKEN CORP BHD (-ve)

SHARES in engineering solutions provider Frontken Corp Bhd (fundamental: 2.2/3, valuation: 1.4/3) triggered our momentum algorithm yesterday for the sixth time this year. The counter closed up two sen or 4.94% at 42.5 sen yesterday, after 68.91 million shares were traded, compared with its 200-day average volume of 23.57 million shares. For the cumulative six months ended June 30, 2017 (1HFY17), Frontken's net prof-

it more than doubled to RM10.85 million from RM3.75 million a year ago, due to an improvement in margins. Revenue for 1HFY17 increased by 13% to RM137.59 million due to better performance from the group's subsidiaries in Taiwan and Singapore, as a result of positive growth of the semiconductor business. At the current share price, Frontken is trading at 1.6 times its book value.



Valuation score*	1.40
Fundamental score**	2.20
TTM P/E (x)	15.64
TTM PEG (x)	0.01
P/NAV (x)	1.54
TTM Dividend yield (%)	1.23
Market capitalisation (mil)	424.43
Shares outstanding (ex-treasury) mil	1,047.97
Beta	1.98
12-month price range	0.13-0.41

*Valuation score - Composite measure of historical return & valuation
**Fundamental score - Composite measure of balance sheet strength & profitability
Note: A score of 3.0 is the best to have and 0.0 is the worst to have