

**Company Name** : My E.G. Services Berhad  
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## **MyEG Leases Land From Johor Corp To Build Hostel Facilities**

KUALA LUMPUR (June 21): My E.G. Services Bhd (MyEG) is going to lease a plot of land in Johor for RM10.76 million from state investment entity Johor Corp to build its own hostel facilities.

MyEG said the plot measures 8.89-acre, and that it has accepted the offer yesterday from Johor Corp for the 30-year lease, which comes with an option to renew for another 30 years.

“JCorp shall assist the company in executing the necessary applications and provide other assistance to obtain the development order (DO) (for the land),” MyEG said.

According to MyEG, the lease will be financed through internally-generated funds and will be fully satisfied in cash.

Shares in MyEG closed unchanged at RM2.15 per share today on 10.05 million shares crossed, giving it a market capitalisation of RM7.75 billion.