

Company Name : Kimlun Corporation Berhad

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Kimlun Plans Pre-Cast Concrete Products Factory In Seremban

KUALA LUMPUR (Jan 27): Kimlun Corporation Bhd, which is actively bidding for CONSTRUCTION [] jobs in the Klang Valley, plans to set up a factory in Seremban to manufacture pre-cast concrete products to support its demand for the products to be used in the projects.

Kimlun said on Friday its unit SPC Industries Sdn Bhd had entered into a conditional sale and purchase agreement with CIMB Bank Bhd to acquire a piece of leasehold land in Mukim Rantau, Seremban for RM15.50 million cash.

Kimlun said the land was near established industrial developments, such as Sungai Gadut Industrial Park, Taman Tuanku Jaafar Industrial Park and Senawang Industrial Estate and about 7km from the Senawang Toll Plaza of North-South Expressway.

It added a factory would be built on the site for the fabrication of pre-cast concrete products to cater for the anticipated demand for the products in the Klang Valley.

SPCI's core business is manufacturing and supply of concrete products. The purchase consideration was based on the price tendered by SPCI which took part in a bidding exercise to purchase the land from the vendor.

"The group has been bidding and will continue to actively bid for construction projects as well as orders for pre-cast concrete products arising from projects including those to be awarded under the Greater Kuala Lumpur/Klang Valley National Key Economic Area of the Economic Transformation Programme (which includes the proposed mass rapid transit system for Greater KL/KV)," it said.

Kimlun said the new factory would begin with the production of IBS components such as floor slab, column and beam.

It added the group would include more pre-cast products, particularly those manufactured by its existing plant in Ulu Choh, Johor such as tunnel lining segment in the product range of the new factory when sales opportunities arise.

Kimlun said the purchase consideration would be via proceeds from the proposed private placement, its own funds and bank borrowings.