

**Company Name** : MyEG Services Berhad  
**Date** : 27 June 2019  
**Source** : The Edge Financial Daily

## **MyEG sets up unit to undertake Islamic financing activities**

**BY SYAHIRAH SYED JAAFAR**

KUALA LUMPUR: MyEG Services Bhd has incorporated a new subsidiary to provide Islamic financial leasing and other Islamic credit-granting activities.

In a Bursa Malaysia filing yesterday, the group said that MY EG Islamic Finance Sdn Bhd was incorporated by its unit MY EG Capital Sdn Bhd.

"The above incorporation does not have any effect on the issued and paid-up share capital of the company and has no material effect on the earnings and net assets of the company and its subsidiaries for the financial year ending Sep 30, 2019," said MyEG.

MyEG shares slipped one sen or 0.69% to close at RM1.43, with 13.08 million shares done. Year to date the counter has grown about 46%. It has a market capitalisation of RM4.98 billion.