Company Name : MY E.G. Services Berhad
Date : 22 October 2018
Source : The Sun Daily

## MyEG Rebounds 22% After Clarifying It's **Not Part Of MACC Probe**

PETALING JAYA: MyEG Services Bhd (MyEG) was the most active counter on the local bourse today, rising 22.12% to RM1.38 with 175.64 million shares done after clarifying that it is not subject to the probe by the anti-graft body.

The company told Bursa Malaysia last Friday that it had received a letter from the Malaysian Anti-Corruption Commission (MACC) confirming and clarifying that MyEG and its board of directors are not under the investigation and are not a party to the investigation leading to the charges against former deputy prime minister Datuk Seri Ahmad Zahid Hamidi.

Meanwhile in an announcement to Bursa Malaysia, MyEG said it entered into a memorandum of understanding (MoU) with Universiti Malaya to jointly promote and foster the development of academic and research projects in blockchain, as well as for the implementation of an on-campus e-wallet.

The parties agree that the collaboration may include, but not limited to, knowledge exchange and mutual consultations in relation to the organising of events, conferences, and educational activities in the fields of blockchain and e-wallet implementation; development and implementation of educational content, training materials and academic programmes in the fields of blockchain and e-wallet.

It may also include promoting and organising events aimed at raising awareness on blockchain and e-wallet technologies and organising joint research projects and supporting talent development programmes in the fields of blockchain and e-wallet among others.

The MoU is valid for five years.