

Company Name : My EG Services Berhad
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Source : The Star

MACC Not Investigating MyEG Over Charges Against Zahid (updated)

KUALA LUMPUR: My EG Services Bhd said the anti-graft agency has confirmed the company and its directors are not being investigated over corruption charges against former Deputy Prime Minister Datuk Seri Ahmad Zahid Hamidi.

“The board of directors of MyEG wishes to further announce that the company had on Oct 19 received a letter from the Malaysian Anti-Corruption Commission (MACC) confirming and clarifying that MyEG and its board of directors are not under the investigation and are not a party to the investigation leading to the charges against the former Deputy Prime Minister Datuk Seri Ahmad Zahid Hamidi,” it said.

Shares in MyEG plunged in morning trade on Friday after the company’s name was mentioned in the charges against Zahid Hamidi.

The stock was last traded at RM1.13, down 37 sen or 25% lower from its previous close before trading of the shares was suspended in the afternoon session at the company’s own request.

Earlier in the day, MyEG issued a statement to clarify that it has never made any payments in the process of securing government concessions.

The company said it has no knowledge of or contact with Mastoro Kenny IT consultant & Services, the company alleged to have made payment to Zahid for help in securing MyEG contracts.

It added that it has no knowledge of the dealings between Mastoro and Zahid and has never appointed any vendors or contractors in its dealings with the Home Ministry.