

Company Name : SCC Holdings Bhd
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SCC Holdings Plans Bonus Issue, Share Split To Increase Liquidity

KUALA LUMPUR (April 19): SCC Holdings Bhd has proposed a 10-for-1 bonus share issue, followed by a 1-to-3 share split on dates that will be determined later, to reward shareholders and increase the trading liquidity of its shares.

The bonus issue will entail the issuance of 4.28 million shares and will be capitalised by RM2.1 million from the company's share premium account, it said in a bourse filing today.

On completion of the bonus issue, its issued share capital will rise to RM23.53 million, from RM21.39 million, and will comprise of 47.05 million shares, from 42.78 million shares now.

On completion of the share split, it said its issued share capital will remain the same, but comprising 141.16 million subdivided shares.

For its full financial year ended Dec 31, 2016, SCC's net profit rose 5.79% to RM6.78 million, from RM6.41 million a year ago. It declared no dividends last year.

It expects the proposals to be completed by the third quarter of 2017.

At market close, SCC's shares were unchanged at RM1.70 with 42,100 shares traded, giving it market capitalisation of RM72.72 million. The veterinary product supplier has only some 42.78 million outstanding shares now.