

Company Name : Sasbadi Holdings Berhad
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Source : The Sun Daily

Sasbadi Wins RM6.8m Education Ministry Deals

PETALING JAYA: Sasbadi Holdings Bhd has been awarded three contracts worth RM6.81 million by the Ministry of Education.

The company told Bursa Malaysia that its wholly-owned subsidiary, Sasbadi Sdn Bhd, signed and accepted two letters of acceptance to publish, print and supply the textbook packages for the Mathematics (RM2.98 million) and Arts Education subjects (RM763,070) for Year 2 of Chinese national-type primary schools throughout Malaysia.

In addition, Sasbadi's 70%-owned subsidiary The Malaya Press Sdn Bhd was awarded a contract to publish, print and supply the textbook package for the Chinese Language for RM3.07 million.

The contracts are for the period from March 31, 2017 to Dec 31, 2019.

Sasbadi expects the contracts to contribute positively to its earnings and net assets for the financial year ending Aug 31, 2018 onwards.