

**Company Name** : **Sasbadi Holdings Berhad**  
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## **Sasbadi Gets Shareholders' Nod To Issue New Shares**

PETALING JAYA (Jan 19): Sasbadi Holdings Bhd today gained the approval of its shareholders to issue new shares of up to 10% of its share capital.

Its managing director Law King Hui said the education material publisher is seeking to raise funds to undertake acquisitions. The group targets to make at least one acquisition each year.

He said the acquisitions would be financed, among others, through debt financing or internally generated funds.

Speaking to reporters after Sasbadi's annual general meeting, Law said the group has exhausted nearly all its funds for acquisitions from its previous private placement in January 2016, which raised as much as RM31.62 million.

Sasbadi currently derives 80–85% of its revenue from school textbooks publishing while 5–7% is attributed to its dynamic learning segment and another 5% comes from its digital business, which involves network marketing of its iLearn Ace product, Law said.

Law declined to put a figure on the revenue earned via the direct sales of iLearn Ace although he said the numbers had been "growing very healthily".

The group's financial results for its first quarter ended Nov 30, 2016, set to be released next week, will reflect the group's strong performance, he said.