

**Company Name** : Sasbadi Holdings Berhad  
**Date** : 07 December 2017  
**Source** : The Edge Markets

## **Sasbadi Up 1.43% On Technical Rebound**

KUALA LUMPUR (Dec 7): Sasbadi Holdings Bhd rose 1.43% this morning in thin trade.

At 9.25am, Sasbadi rose 1 sen to 71 sen with 4,300 shares done.

AmInvestment Bank Retail Research in a stocks onb radar note today said Sasbadi may experience a technical rebound after forming a long-legged doji candle amid oversold condition recently.

“With a rising RSI level, the stock may rebound further preferably above the 71 sen point, with a target price of 77 sen.

“Meanwhile, it may drift sideways if it cannot surpass the 71 sen point firmly in the near term. In this case, support is anticipated at 66 sen, whereby traders may exit on a breach,” it said.