

Company Name : Sasbadi Holdings Berhad
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Sasbadi secures two publishing deals with Malaysia's exams board

BY WONG EE LIN

KUALA LUMPUR: Sasbadi Holdings Bhd has entered into two publishing agreements with Majlis Peperiksaan Malaysia (MPM) through its wholly-owned subsidiary Sasbadi Sdn Bhd (SSB).

Under the publishing agreements, MPM will grant an exclusive licence to SSB to prepare, publish, print, distribute, market, and sell the collections of past year question papers for Sijil Tinggi Persekolahan Malaysia (STPM) examination and Malaysian University English Test (MUET), as well as the reports on the STPM

examination and MUET for the examination years of 2017, 2018 and 2019, Sasbadi said in a filing with Bursa Malaysia yesterday.

The publishing agreements are for a period of three years from Jan 1, 2017 to Dec 31, 2019, it said.

"The publishing agreements are expected to contribute positively to the earnings and net assets of the Sasbadi Holdings Group (that are Sasbadi Holdings and its subsidiaries) for the duration of the publishing agreements," Sasbadi said.

Shares in Sasbadi closed down one sen or 0.65% at RM1.54 yesterday, with a market capitalisation of RM433.07 million.