

**Company Name** : SASBADI HOLDINGS BERHAD  
**Date** : 11 April 2018  
**Source** : The Edge Financial Daily

## Sasbadi wins two jobs worth RM5.79m from MoE

BY NEILY SYAFIQAH EUSOFF

KUALA LUMPUR: Educational material publisher Sasbadi Holdings Bhd has bagged two contracts worth RM5.79 million from the ministry of education (MoE) to publish and print Science and Chinese language textbooks for Form 3 students in national schools throughout Malaysia.

In a filing with Bursa Malaysia, Sasbadi said its subsidiaries Sasba-

di Sdn Bhd (SSB) and The Malaya Press Sdn Bhd (TMP) yesterday received the letters of acceptance from the MoE for their respective contracts, which commence from April 10 this year to Dec 31, 2020.

One involves SSB publishing and printing Science textbooks for a contract value of RM4.78 million. The other sees TMP publishing and printing Chinese language textbooks for a contract value of RM1.01

million. Coupled with the textbook contracts won in March, the group has so far this year won five textbook contracts valued at RM12.32 million in total, said Sasbadi. This surpassed the five textbook contracts amounting to RM11.14 million won last year.

"It is to be noted that the 2018 contracts are for publishing and print only, while the 2017 contracts are for publishing, print

and supply," it added.

"SSB and TMP are only expected to deliver the first tranche of the contracts worth RM5.18 million to national schools in the first and second quarters of the financial year ending Aug 31, 2019 (FY19)," Sasbadi said. As such, the latest two contracts are only expected to contribute positively to the group's earnings and net assets from FY19, during the duration of the contracts.