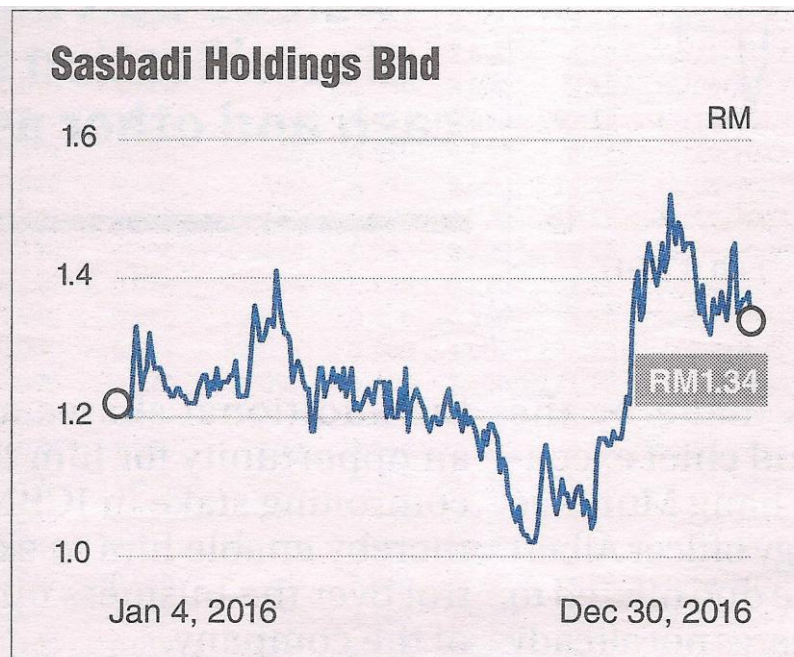


Company Name : Sasbadi Holdings Berhad
Date : 6 February 2017
Source : The Edge Financial Daily



Sasbadi Holdings Bhd

As one of the best proxies to the education sector, further supported by a lean operating structure and complementary business models, Sasbadi Holdings Bhd was able to reap high return on equity (ROE).

AllianceDBS Research's Cheah King Yoong said in his note dated Jan 25, 2017 that Sasbadi is set to see significant contributions from its network marketing business beginning FY17.

The group's efforts in recruiting members for its network marketing business and engaging in such marketing strategies would lead to better recognition and appreciation of its digital products by consumers, Cheah said.

AllianceDBS reiterated its "buy" recommendation on the educational materials publisher with a higher target price of RM1.75.

For the period under review, Sasbadi's share price had risen 10.2%.