

Company Name : China Stationery Limited
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China Stationery To Issue 90m New Shares For Bursa Listing

KUALA LUMPUR (Jan 18): Integrated plastic stationery company, China Stationery Ltd will be issuing 90 million new shares under its proposed listing on the Main Market of Bursa Malaysia Securities.

It said on Wednesday, that of the 90 million new shares, 60 million of the shares would be offered to the public and the remaining 30 million units to be placed out to selected investors.

As part of the listing exercise, China Stationery would also offer for sale of 133 million shares to selected investors via private placement.

It is scheduled to be listed by the first quarter of 2012.

The company recently signed its underwriting agreement with M&A Securities Sdn Bhd, which is its adviser, underwriter and placement agent.

China Stationery Group, which is based in Putian, Fujian Province, is an integrated plastic stationery company with its own brands of plastic stationery products, proprietary products.

Its manufacturing plant is in Putian where it manufactures polypropylene sheets, produces plastic filing and storage products. Its current production capacity of polypropylene sheets is about 27,600 tonnes per annum.