

# V.S. Fair Business Practices Policy

<b>Title:</b> V.S. Fair Business Practices Policy		
<b>Reference No.:</b> VS-PP/CORP/005		
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<b>Content Owner:</b> Compliance	<b>Contact Email:</b> chelynnlim@vs-i.com	

**Approved By:**

A handwritten signature in black ink, appearing to read 'Gan Sem Yam'.

Gan Sem Yam (Managing Director)

**Date:** 01 April 2022

## **POLICY STATEMENT**

V.S. Industry Berhad and its subsidiaries (“the Group”) is in full compliance with all applicable fair-trade laws of the countries and regions in which it operates, and conducts business with partners that are in compliance with such laws. We conduct business fairly and sincerely, with the highest ethical principles, to ensure a high level of trust among the group and its various stakeholders.

## **OBJECTIVES**

This policy’s aim is to describe our group provisions in regard to fair business practices. It applies to all directors, management and employees of the Group, who are encouraged to abide by it in the course of their work, and are the most involved to prevent any potential breaches of the group’s ethical charter.

### **A. ANTI – CORRUPTION AND BRIBERY**

The Group strictly prohibits all forms of bribery and corruption in conducting business with our business partners. Our employees will neither provide nor accept gifts or entertainment that may cause suspicion regarding fairness or are in violation of the law.

Please refer to the Anti – Corruption Framework Policy for more information.

### **B. ANTI – COMPETITIVE PRACTICES AND ANTI – TRUST**

The Group prohibits any practices that has or could have the effect of restricting, distorting or preventing competition. We operate in total autonomy with respect to competitors, preventing any agreed practices or exchanges of confidential information.

### **C. CONFLICT OF INTEREST**

All employees must avoid engaging in activities, using their position with the Group or acting in ways that may place the Group to disadvantage, compromise its legality or profit a competitor.

Please refer to the Anti – Corruption Framework Policy for more information.

#### **D. MONEY LAUNDERING**

We strongly prohibit money laundering, funding of criminal activities, and any activity designed to conceal or disguise the true origins of criminally derived proceeds to make them appear as legitimate.

#### **E. INFORMATION SECURITY**

We ensure that the confidential and personal information we hold or are responsible for is safeguarded where necessary against inappropriate disclosure. We are committed to preserve the confidentiality and integrity of documents and data supplied by our Business Partners and customers.