

# Statement of Cash Flows

For the Period from 1 August 2016 to 31 July 2017

	Group		Company	
	01.08.2016 to 31.07.2017	1.4.2015 to 31.7.2016	01.08.2016 to 31.07.2017	1.4.2015 to 31.7.2016
Note	RM	RM	RM	RM
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Loss for the year/period	(8,044,308)	(11,618,124)	(8,065,847)	(11,497,300)
Adjustments for :-				
Allowance for impairment losses on:				
- amount owing by subsidiary companies	-	-	29,239	-
- investment in jointly controlled entity	3,488,913	-	3,500,000	-
- intangible assets	178,204	-	178,204	-
- trade receivables	1,886,354	129,000	1,886,354	129,000
- other receivables	-	43,282	-	43,282
- IT equipment	217,079	-	217,079	-
Amortisation of intangible assets	523,102	697,237	523,102	697,237
Depreciation of property, plant and equipment	1,641,787	1,836,737	1,641,787	1,836,737
Employee share options granted	-	5,951,568	-	5,951,568
Gain on disposal of property, plant and equipment	(8,126)	(43,689)	(8,126)	(43,689)
Gain on disposal of subsidiary companies	-	(4,141,847)	-	(24,014)
Interest income	-	(7)	-	(7)
Inventories written off	-	205,225	-	205,225
Property, plant and equipment written off	-	88,406	-	88,406
Share issue expenses	-	(22,602)	-	-
Unrealised gain on foreign exchange	(8,738)	-	(8,738)	-
	(125,733)	(6,874,814)	(106,946)	(2,613,555)
Changes in Working Capital				
Inventories	4	3,476	4	3,476
Receivables	(3,955,667)	(6,319,377)	(3,992,590)	(6,282,413)
Payables	(655,748)	3,523,799	(623,073)	1,248,936
	(4,737,144)	(9,666,916)	(4,722,605)	(7,643,556)
Income tax paid	(270)	-	(270)	-
Income tax refund	-	162	-	162
<b>Net Operating Cash Flows</b>	<b>(4,737,414)</b>	<b>(9,666,754)</b>	<b>(4,722,875)</b>	<b>(7,643,394)</b>
<b>Balance Carried Forward</b>	<b>(4,737,414)</b>	<b>(9,666,754)</b>	<b>(4,722,875)</b>	<b>(7,643,394)</b>

The accompanying notes are an integral part of this statement of cash flows

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For the Period from 1 August 2016 to 31 July 2017  
*Cont'd*

	Group		Company	
	01.08.2016 to 31.07.2017	1.4.2015 to 31.7.2016	01.08.2016 to 31.07.2017	1.4.2015 to 31.7.2016
Note	RM	RM	RM	RM
<b>Balance Brought Forward</b>	(4,737,414)	(9,666,754)	(4,722,875)	(7,643,394)
<b>CASH FLOWS FROM/(IN) INVESTING ACTIVITIES:</b>				
Proceeds from disposal of subsidiaries	-	24,015	-	24,015
Product development expenditure	-	(7,000)	-	(7,000)
Interest received	-	7	-	7
Change in amount owing by a subsidiary	-	-	(14,528)	(14,711)
Change in investment in jointly controlled entity	1,000,000	500,000	1,000,000	500,000
Transfer from plant, property and equipment	-	1,357,994	-	1,357,994
Purchases of plant, property and equipment	(133,188)	(2,883)	(133,188)	(2,883)
Proceeds from disposal of plant, property and equipment	9,950	1,302,519	9,950	1,302,519
Net of cash, disposal of net liabilities of subsidiary companies	-	1,556,444	-	-
<b>Net Investing Cash Flows</b>	876,762	4,731,096	862,234	3,159,941
<b>CASH FLOWS FROM FINANCING ACTIVITY:</b>				
Net proceeds from issuance of ordinary shares	-	7,913,406	-	7,890,804
<b>Net Financing Cash Flows</b>	-	7,913,406	-	7,890,804
<b>CASH AND CASH EQUIVALENTS</b>				
<b>Net increase/ (decrease)</b>	(3,860,652)	2,977,748	(3,860,641)	3,407,351
Effect of foreign exchange translation	-	(494,443)	-	-
<b>At 1 August 2016 / 1 April 2015</b>	3,869,613	1,386,308	3,868,427	461,076
<b>At 31 July 2017 / 2016</b>	17 8,961	3,869,613	7,786	3,868,427
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS:</b>				
Cash and bank balances	8,961	3,869,613	7,786	3,868,427

The accompanying notes are an integral part of this statement of cash flows