

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 JULY 2020**

	----- Individual Quarter ----		---- Cumulative Quarter ----	
	Current Quarter Ended	*Preceding Corresponding Quarter Ended	(Unaudited) 12 months to date ended	(Unaudited) *Preceding corresponding 12 months Period Ended
	31/7/2020 RM'000	31/7/2019 RM'000	31/7/2020 RM'000	31/7/2019 RM'000
Revenue	488	661	1,999	1,510
Cost of Sales	-	(496)	(10)	(1,132)
Gross Profit/(Loss)	488	165	1,989	378
Other income /(loss)	49	257	51	259.00
Administrative expenses	(1,029)	(4,789)	(3,076)	(4,501)
Selling and distribution expenses	-	-	-	-
Other expenses	-	-	-	-
Operating Profit/(Loss)	(492)	(4,367)	(1,036)	(3,864)
Finance cost	-	-	-	-
Profit/(Loss) Before Taxation	(492)	(4,367)	(1,036)	(3,864)
Taxation	-	-	-	-
Net Profit/(Loss) After Taxation	(492)	(4,367)	(1,036)	(3,864)
Other comprehensive loss, net of tax - Foreign currency translation on foreign entity	-	-	-	-
Total comprehensive income/(loss)	(492)	(4,367)	(1,036)	(3,864)
Net Profit/(Loss) attributable to :				
- Owners of the Company	(295)	(4,367)	(806)	(3,864)
- Non-controlling interests	(197)	-	(230)	-
Net Profit/(Loss)	(492)	(4,367)	(1,036)	(3,864)
Total comprehensive income/(loss) attributable to :				
- Owners of the Company	(295)	(4,367)	(806)	(3,864)
- Non-controlling interests	(197)	-	(230)	-
Total comprehensive income/(loss)	(492)	(4,367)	(1,036)	(3,864)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 APRIL 2020 (CON'T)**

	----- Individual Quarter ----		----- Cumulative Quarter -----	
	Current Quarter Ended	Preceding Period Corresponding Quarter Ended	(Unaudited) 12 months to date ended	(Unaudited) Preceding corresponding 12 months Period Ended
	31/7/2020	31/7/2019	31/7/2020	31/7/2019
Weighted average no. of ordinary shares in issue ('000)	176,691	148,901	176,691	143,480
Weighted average no. of ordinary shares in issue adjusted for the effect of dilutive potential ordinary shares('000)	176,691	148,901	176,691	143,480
Earnings/(loss) per ordinary share (sen):				
Basic earnings/(loss) per share (sen)	(0.00)	(1.33)	(0.01)	(1.22)
Diluted earnings/(loss) per share (sen)	(0.00)	(1.33)	(0.01)	(1.22)

Notes:

(i) Basic earnings/(loss) per share for the quarter and financial period is calculated based on the net loss divided by the weighted average number of ordinary shares for the quarter and year-to-date respectively.

(ii) Diluted earnings/(loss) per share for the quarter and financial period is calculated based on the net profit/(loss) divided by the weighted average number of ordinary shares after adjustment for the effects of all dilutive potential ordinary shares. No diluted earnings/(loss) per share is disclosed as all potential ordinary shares are anti-dilutive.

(iii) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the financial period ended ("FPE") 31 July 2019 and the accompanying notes attached to this interim financial report.

(iv) The loss before taxation is arrived at after charging/ (crediting) the following items:-

	Current Quarter Ended 31/7/2020 RM'000	12 months to date ended 31/7/2019 RM'000
(a) Depreciation and amortisation	14	55
(b) Gain/(loss) on disposal of property, plant & equipment	45	-

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2020**

	(Unaudited) As at 31/7/2020 RM'000	(Audited) As at 31/7/2019 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	148.00	129.00
Purchased Goodwill	2,785.00	-
Other receivables, deposit and prepayment	4,944.00	4,944.00
	<u>7,877.00</u>	<u>5,073.00</u>
Current assets		
Trade receivables	3,833.00	3,624.00
Other receivables, deposits and prepayment	7,208.00	5,152.00
Amount owing by an associate	380.00	405.00
Tax recoverable	1.00	1.00
Cash and bank balances	22.00	47.00
	<u>11,444.00</u>	<u>9,229.00</u>
Total Assets	19,321.00	14,302.00
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share capital	23,655.00	17,385.00
Accumulated profit	(6,658.00)	(5,849.00)
Shareholders' funds	16,997.00	11,536.00
Non-controlling interests	178.00	0.00
Total Equity	<u>17,175.00</u>	<u>11,536.00</u>
Current liabilities		
Trade Payables	132.00	141.00
Other payables and accruals	1,684.00	2,625.00
Amount Due to Directors	330.00	-
Total liabilities	<u>2,146.00</u>	<u>2,766.00</u>
Total equity and liabilities	19,321.00	14,302.00
Net assets per share attributable to ordinary equity holders of the Company (RM)	0.7	0.7

Notes:

(i) The net asset per share for the quarter under review and financial period is calculated based on the net asset as at 31 July 2020 divided by the number of outstanding ordinary shares as at 31 July 2020

(ii) The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Group for the FPE 31 July 2019 and the accompanying notes

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 30 JULY 2020**

	12 months to date 31/7/2020 RM'000	Audited 12 months Year Ended Year Ended 31 July 2019 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) Before Taxation	(1,036.00)	(1,775.00)
Adjustment for prior year retained profits	(3.00)	0.00
Adjustment / loss on acquiring subsidiary	25.00	2.00
Adjustments for Non-cash items / Depreciation	55.00	67.00
Impairment loss on:		
- Other receivables	1,000.00	
Profit on Disposal of Asset	(45.00)	0.00
Operating profit/(loss) before working capital changes	<u>(4.00)</u>	<u>(1,706.00)</u>
Changes in working capital		
Net change in inventories	-	-
Decrease/(Increase) in trade and other receivables	(2,896.00)	107.00
Increase/(Decrease) in trade and other payables	(950.00)	1,010.00
Increase/(decrease) in amount due to director	330.00	-
Decrease/(Increase) in amount due from associates	25.00	-
Net cash flows from operations	<u>(3,491.00)</u>	<u>1,117.00</u>
Tax paid / refund	-	-
Net cash flows from operating activities	<u>(3,495.00)</u>	<u>(589.00)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Change in investment in jointly controlled entity	-	-
Product development costs incurred	-	-
Purchase of intangible assets	-	-
Purchase of property, plant and equipment	-	-
Proceeds from disposal of property, plant and equipment	-	-
Cash proceed of disposal of subsidiary company	-	-
Net cash flows from investing activities	<u>0.00</u>	<u>0.00</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Advance to related company	0.00	0.00
Net proceeds from issuance of shares	6,270.00	615.00
Net purchase of subsidiary	(2,800.00)	0.00
Net cash flows from financing activities	<u>3,470.00</u>	<u>615.00</u>
NET CHANGES IN CASH AND CASH EQUIVALENTS	(25.00)	26.00
Effects of Foreign Exchange Translation	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	47.00	21.00
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u>22.00</u>	<u>47.00</u>
Cash and cash equivalents at end of the financial period comprise the following:		
Cash and bank balances	22.00	47.00
Fixed deposits placed with licensed banks	-	-
	<u>22.00</u>	<u>47.00</u>
Note:		
The Unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements of the Group for the FPE 31 July 2019 and the accompanying notes attached to this interim financial report.		

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 JULY 2020

	← Attributable to owners of the Company →							Total equity
	← Non-distributable →				Distributable			
	Share Capital	Share Premium	Foreign Exchange Fluctuation Reserve	Employee Share Option Reserve	Accumulated Losses	Shareholders' Fund	Non-controlling Interest	
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 1 August 2019	17,385	0	0	0	(5,849)	11,536	0	11,536
Total comprehensive profit /(loss)	0	0	0	0	(806)	(806)	178	(628)
Prior Year Adjustment	0	0	0	0	(3)	(3)		(3)
	0	0	0	0	(6,658)	10,727	178	10,905
Transactions with owners:								
Share issuance	6,270	0	0	0	0	6,270	0	6,270
Total Transaction with owner	6,270	0	0	0	0	6,270	0	6,270
Balance as at 31 July 2020	23,655	0	0	0	(6,658)	16,997	178	17,175

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 JULY 2020 (CONT'D)

As at financial year ended 31 July 2019

	← Attributable to owners of the Company →								
	← Non-distributable →				Distributable				
	Share Capital	Share Premium	Foreign Exchange Fluctuation Reserve	Employee Share Option Reserve	Accumulated Losses	Shareholders' Fund	Non- controlling Interest	Total equity	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 August 2018	16,770	-	-	-	4,073	12,697	-	2	12,695
Net loss for the financial period	-	-	-	-	1,774	1,774	-	-	1,774
Other Comprehensive expenses	-	-	-	-	2	2	2	-	-
Foreign currency translation	-	-	-	-	-	-	-	-	-
Total comprehensive loss	-	-	-	-	1,776	1,776	2	-	1,774
	16,770	-	-	-	5,849	10,921	-	-	10,921.00
Transactions with owners:									
Acquisition of subsidiary	-	-	-	-	-	-	0.05	-	0
Issuance of share capital	615	-	-	-	-	615	-	-	615
	615	-	-	-	-	615	0.05	-	615
At 31 July 2019	17,385	-	-	-	5,849	11,536	0.05	-	11,536

Note:

(i) The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the FPE 31 July 2019 and the accompanying notes attached to this interim financial report.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31 JULY 2020**

A: EXPLANATORY NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARDS (“FRS”) 134

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting, Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial period ended 31 July 2019 and the accompanying explanatory notes attached to the interim financial report.

The Group has also adopted all Amendments/Improvements to MFRSs that are relevant and effective for accounting periods beginning on or after 1 August 2015. The adoption of these Amendments/Improvements to MFRSs has not resulted in any material impact on the financial statements of the Group.

A2. Auditors’ Report of preceding period financial statements

The auditor report on financial statements for the year ended 31 July 2019 of the Group were no qualified by external auditor.

A3. Seasonal or cyclical factors

The Group’s operations are not materially affected by seasonal and/or cyclical factors.

A4. Unusual Items affecting assets, liabilities, equity, net income or cash flows

There were no other unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter under review.

A5. Material changes in estimates

There were no material changes in estimates in the quarter under review and financial year-to-date.

A6. Debts and equity securities

There were no issue of debts and equity securities for the quarter under review.

A7. Dividends

There were no dividends paid or declared for the quarter under review.

A8. Segmental Information

The Group has only one reportable segment, which is principally engaged in the distribution, research, design and deployment of the radio frequency identification (RFID) tag and operates predominantly in one country, that is, Malaysia. Accordingly, information by operating and geographical segments on the Group’s operations as required by MFRS 8 is not presented.

Further information on the Group’s revenue is discussed in Section B1.

A9. Valuation of property, plant and equipment

The Company has not carried out valuation on its property, plant and equipment in the current financial quarter under review. However, the Company may carry out valuation for certain plant and equipment to ascertain their fair value.

A10. Capital commitments

There were no material capital commitments in respect of property, plant and equipment as at the current financial quarter under review.

A11. Other commitments

There were no material other commitments as at the current financial quarter under review.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31 JULY 2020**

A: EXPLANATORY NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARDS (“FRS”) 134 (CONT’D)

A12. Changes in the composition of the Group

There were no changes in composition of the Group during the quarter under review.

A13. Contingent assets or liabilities

Save as disclosed in the quarterly reports, the Directors are of the opinion that the Group has no other contingent liabilities which, upon crystallisation would have material impact on the financial position and business performance of the Group as at reporting date.

A14. Material events pending completion

On 10 March 2016, the Company announced that it has entered into a joint venture agreement with Cherish Words Sdn. Bhd to participate in a joint venture agreement (JVA) to undertake sub-contracting works for the design and build of a proposed housing scheme for a statutory body. As at the report date, the Company has provided working capital and advances to CWSB in total of RM5,000,000. The JVA were terminated on 28 July 2017 by mutual consent, and the outstanding amount of approximately RM4.9 million will be settled via contra of properties. The Company obtained 10 properties in exchange for the settlement.

A15. Material events subsequent to the end of the quarter

There are no material events subsequent to the end of the reporting quarter that have not been reflected in the quarter under review.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31 JULY 2020**

**B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF
BURSA SECURITIES**

B1. Review of the performance of the Group

For the quarter ended 30 April 2020, the Group recorded revenue of 0.554 million compared to RM0.425 million in the preceding year corresponding quarter.

The Group recorded a loss before taxation of RM0.08 million for the quarter ended 30 April 2020 as compared to a profit before taxation of RM0.074 million registered in the preceding year corresponding quarter.

B2. Comparison to the Results of the Preceding Quarter

	Current Quarter Ended 31-Jul-20 RM'000	Preceding Quarter Ended 31-Jul-19 RM'000
Revenue	488	424
Profit/(Loss) before tax	(492)	(1,984)

B3. Prospects

The Group will be focusing on its new potential track and traceability software solution systems. In this respect, the Group strives to team-up with other overseas companies to explore the market opportunities for Logistics Information Platforms both locally and overseas, which will augur well for the Group and the Company in the near future. In the same time, the Group is exploring vibrant opportunities presented in the civil engineering and construction projects as well as food chain. In view of the uncertain domestic economic conditions, the Group is anticipating a challenging year ahead and will continue its efforts to diversify in various lucrative and sustainable businesses in order to boost the Group's revenue base and income streams.

B4. Profit forecast and profit guarantee

The Group did not issue any profit forecast or profit guarantee for the current quarter under review or in any public documents.

B5. Taxation

	Current Quarter Ended 31-Jul-20 RM'000	Cumulative 12 Months Period Ended 31-Jul-20 RM'000
Current tax expense	-	-

Non-pioneer business

There is no tax expense for the current quarter and current year to date as the Group and the Company incurred business losses and have no chargeable income.

B6. Status of Corporate Proposal

There is no Corporate Exercise.

B7. Group borrowings and debt securities

As at the report date, the Group does not have any borrowings and debt securities.

B8. Off balance sheet financial instruments

As at the report date, the Group does not have any off balance sheet financial instruments.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31 JULY 2020**

**B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF
BURSA SECURITIES (CONT'D)**

B9. Material Litigations

**(i) Shah Alam Magistrate Court: Summon No: BA –A72NCC- 124-01/2017
SMTrack Berhad (“the Company”) vs Observision Sdn Bhd (“OBS”)**

The trial was concluded on 11/04/2019 and decision was given on the same date whereas the company’s claim was allowed by the Court for the amount of RM86,084.57 with cost of RM2,000.00.

**Shah Alam High Court:
Appeal No: BA-11BNCC-3-05/2019
Observision Sdn Bhd (“OBS”) vs SMTrack Berhad (“the Company”)**

Dissatisfied with the decision, OBS filed an appeal at Shah Alam High Court. The appeal was fixed for Case Management on 26th June 2019. Further to Case Management on 22nd October 2019, OBS was required to file Additional Record of Appeal.

On 22nd October 2019, the matter was fixed for decision/clarification on 20th December 2019. We have filed the submission against the appeal and now waiting for the Appellant’s (OBS) submission for us to reply. The High Court Judge has dismissed OBS’s appeal with cost RM2,000.00.

**(ii) Sepang Session Court: Summon No: BK-A52NCVC-04-02/2017
Shah Alam High Court:
Appeal No: BA12ANCVC – 187-12/2017
Appeal No: BA-12ANCVC – 188-12/2017
SMTrack Berhad (“the Company”) vs Observision Sdn Bhd (“OBS”)**

The Company claimed against OBS for RM 461,385.29 being payment for the goods supplied by the Company to the OBS. The Company filed an application for summary judgement. Both parties had filed submission.

In the summary, the Company had succeeded in getting a judgment against OBS for RM466,385.29. OBS had appealed to the Shah Alam High Court for dissatisfaction with the judgment against RM466,385.29. The Court allowed the appeal and the matter was returned back to Session Court for full trial.

On 26th December 2019, during the Case Management, the matter was fixed for trial on 16th March 2020. However, only on 13th March 2020, the Defendant (OBS) served the sealed copy of amended Defence. The Company have asked the Court to let us reply to their Amended Defence.

The Court was fixed for trial on 17th November 2020 and 18th November 2020.

**(iii) Kuala Lumpur High Court: Writ Summon: WA-22NCVC-39-01/2018
Observision Sdn Bhd (“OBS”) vs SMTrack Berhad (“the Company”)**

OBS claimed that the Company has breach the contract terms and claimed for special damages and liquidated damages of RM 493,540.00 and RM 9,950,000.00.

This case was fixed for trial on 18th & 19th October 2018. Thereafter the company filed in the written submission.

On 21st January 2019, the judgement was delivered by the Honourable Judge Dato Zaki whereas the court has dismissed OBS’s claim and awarded RM 10,000.00 as cost to SMTRACK. OBS dissatisfied with the decision and filed an appeal at the Court of Appeal Malaysia, Putrajaya by appeal number W-02(NCVC)(W)-244-02/2019.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31 JULY 2020**

**B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF
BURSA SECURITIES (CONT'D)**

B9. Material Litigations (Cont'd)

Court Of Appeal Malaysia, Putrajaya

Appeal No: W-02(NCVC)(W)-244-02/2019

Observision Sdn Bhd (“OBS”) vs SMTrack Berhad (“the Company”)

The court fixed a Case Management date on 4th July 2019. On 4th July 2019, it was fixed for further Case Management on 28th August 2019.

On 28th August 2019, The court fixed a Case Management date on 09th October 2019. Awaiting the Ground of Judgment from the High Court.

On 9th October 2019, the Court fixed the appeal for further Case Management on 25th November 2019. It is still pending the Ground of Judgment from the High Court.

On 25th November 2019, the Court fixed the appeal for further Case Management on 30th January 2020. It is still pending the Ground of Judgment from the High Court.

On 30th January 2020, the Court fixed the appeal for further Case Management on 17th February 2020. It is still pending the Ground of Judgment from the High Court.

On 17th February 2020, the Court fixed the appeal for further Case Management on 9th April 2020. It is still pending the Ground of Judgment from the High Court.

On 9th April 2020, the court fixed the appeal for further case management on 23rd June 2020. it is still pending the ground of judgment from the high court.

The Appeal is now fixed for Case Management on 3rd September 2020 pending the Notice to Change Solicitor by the Appeal (since the passing away of Mr. D. Kalaimany, the Appellant’s Solicitor) and pending the Ground of Judgement from the High Court.

B9. Material Litigations (Cont'd)

(iv) Sepang Session Court Suit No: BK52-A52-04-04/2018

SMTrack Berhad (“the Company”) vs Observision Sdn Bhd (“OBS”)

The cause of action is breach of sales of goods contract. OBS failed to pay the amount of goods that the Company have supplied and delivered. The amount of claim is RM 152,731.84.

The Company filed an application for Summary Judgement under Order 14 Rule 1 of the High Court Rules 2012. Up to date, the Defendant failed to serve an Affidavit In Reply to the Company’s application. Thus, the Company sought the Court for an Order In Term in the Company’s submission. The submission was filed on 22nd October 2018 and decision was fixed on 8th November 2018.

The Company had succeeded in the Summary of Judgment with the amount claimed on 23 January 2019 but OBS made an appeal to Shah Alam High Court (Suit No: BA-12A-95-12/2018).

On 8th August 2019, the Company went for the Hearing of Appeal. The Court fixed for a decision date on 1st October 2019.

On 1st October 2019, the High Court dismissed the appeal by OBS with cost of RM 5,000.00. OBS dissatisfied with the High Court Decision and filed a Notice of Motion to appeal to the Court of Appeal.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31 JULY 2020**

**B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF
BURSA SECURITIES (CONT'D)**

SMTrack Berhad (“the Company”) vs Observision Sdn Bhd (“OBS”)

**Notice of Motion to Appeal B-08-392-10/2019
Court of Appeal: Observision Sdn Bhd (“OBS”) as Applicant.**

We have filed our reply against the affidavit in support for Notis Usul.

The Case Management is fixed for hearing of motion on 14th October 2020.

**(v) Sepang Session Court Suit No: BK-S1-A52-07-05/2018
SMTrack Berhad (“the Company”) vs Lor Ching Peng (“LCP”)**

The Company has filed a new case against an ex-employee of the Company, the cause of action is breached of contract whereby LCP has breached his contract term when he terminated the contract six (6) months earlier.

LCP should report to work despite giving six (6) months’ notice, but there has not been any amount since the trial has not been conducted. The total amount of the claim is RM 102,000.00.

The court fixed the trial date on 19th November 2018. However, it was postponed by the court. However, it was postponed by the Court.

The Court had fixed the case for Trial on 26 December 2019. On 26 December 2019, the Trial was postponed until 23 March 2020.

However due to the Covid-19 pandemic, the matter is postponed for trial on 21 October 2020 and 22 October 2020.

B9. Material Litigations (Cont’d)

**(vi) Kuala Lumpur High Court Suit No. WA-28NCC-135-02/2019
SMTrack Berhad (“the Company”) vs Lor Ching Peng (“LCP”)**

LCP has filed a Winding Petition against the Company.

On 8 July 2020, the Petition was Heard before High Court Judge, Yang Arif Tuan Nadzarin.

The Company succeeded in dismissing the Petition with cost of RM6,000.00.

B10. Dividends

The Board of Directors does not recommend any dividends for the current financial quarter under review.

B11. Earnings / (loss) per share

a) Basic earnings/ (loss) per share

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31-Jul-20	Preceding Corresponding Quarter Ended 31-Jul-19	12 Months to date ended 31-Jul-20	Preceding 12 Months Corresponding Period To Dated Ended 31-Jul-19
Net profit/(loss) attributable to ordinary equity holders of the Company (RM'000)	(295.20)	(1,984.00)	(806.00)	(1,821.00)
Weighted average number of ordinary shares in issue ('000)	176,691	148,901	176,691	148,901
Basic earnings/(loss) per share (sen)	(0.00)	(0.01)	(0.00)	(0.01)

b) Diluted earnings/ (loss) per share

No diluted earnings/ (loss) per share is disclosed as all potential ordinary shares are anti-dilutive.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31 JULY 2020**

**B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF
BURSA SECURITIES (CONT'D)**

B12. Disclosure of realised and unrealised profits or losses

	As at 31-Jul-20 RM'000	As at 31-Jul-19 RM'000
Total accumulated profit / (losses) of the Company and its subsidiaries		
- Realised	(6,658.00)	(5,849.00)
- Unrealised	0.00	0.00
	(6,658.00)	(5,849.00)
Total share of accumulated profit/(losses) of a jointly controlled entity		
- Realised	0.00	-
- Unrealised	0.00	-
	(6,658.00)	(5,849.00)
Add: Consolidation adjustments	0.00	-
Total Accumulated profit / (losses)	(6,658.00)	(5,849.00)

B13. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 30 September 2020.

SMTRACK BERHAD

BY ORDER OF THE BOARD
30 September 2020