

JAKS RESOURCES BERHAD
(COMPANY NO. 585648-T)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

THE FIGURES HAVE NOT BEEN AUDITED

The Directors are pleased to announce the 1st Quarter unaudited financial results for the financial period ended 31 March 2017.

| | <u>Individual Period</u> | | <u>Cumulative Period</u> | |
|--|--|--|--|--|
| | Current Year Quarter ended 31-Mar-2017 | Preceding Year Quarter ended 31-Mar-2016 | Current Year To-date ended 31-Mar-2017 | Preceding Year To-date ended 31-Mar-2016 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | 154,788 | 122,807 | 154,788 | 122,807 |
| Cost of Sales | (126,972) | (102,603) | (126,972) | (102,603) |
| Gross Profit | 27,816 | 20,204 | 27,816 | 20,204 |
| Other Operating Income | 138 | 173 | 138 | 173 |
| Other Operating, Administrative, Selling and Distribution expenses | (18,861) | (14,226) | (18,861) | (14,226) |
| Operating Profit / (Loss) before finance cost | 9,093 | 6,151 | 9,093 | 6,151 |
| Finance cost | (6,085) | (6,065) | (6,085) | (6,065) |
| Operating Profit / (Loss) after finance cost | 3,008 | 86 | 3,008 | 86 |
| Share of Profit / (Loss) in Joint Venture | (50) | 156 | (50) | 156 |
| Profit / (Loss) Before Taxation | 2,958 | 242 | 2,958 | 242 |
| Taxation | (336) | (1,420) | (336) | (1,420) |
| Net Profit / (Loss) For The Period | 2,622 | (1,178) | 2,622 | (1,178) |
| Other Comprehensive Income | - | - | - | - |
| Total Comprehensive Income / Loss for the Period | 2,622 | (1,178) | 2,622 | (1,178) |
| <u>Total Comprehensive Income / (Loss) for the Period</u> | | | | |
| <u>Attributable to :</u> | | | | |
| Owners of the Company | 7,544 | 1,071 | 7,544 | 1,071 |
| Non-Controlling Interests | (4,922) | (2,249) | (4,922) | (2,249) |
| | 2,622 | (1,178) | 2,622 | (1,178) |
| Earnings / (Loss) Per Share attributable to Owners of the Company (sen) : | | | | |
| - Basic | 1.72 | 0.24 | 1.72 | 0.24 |
| - Diluted | N/A | N/A | N/A | N/A |
| Weighted average number of Ordinary Shares in issue | 439,322 | 438,361 | 439,322 | 438,361 |

Notes :

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying notes attached to the interim financial statements.

JAKS RESOURCES BERHAD
(COMPANY NO. 585648-T)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2017.

| | (Unaudited) As At End Of Financial Period End 31-Mar-2017 RM'000 | (Audited) As At End Of Financial Year End 31-Dec-2016 RM'000 |
|---|--|--|
| ASSETS | | |
| Non-current Assets | | |
| Property, Plant and Equipment | 15,771 | 17,096 |
| Investment properties | 448,681 | 449,980 |
| Investment in Joint Venture | 127,240 | 127,290 |
| Golf Club memberships | 342 | 342 |
| Goodwill on Consolidation | 148,501 | 148,501 |
| Deferred Tax Assets | 2,406 | 2,406 |
| Land held for Development | 38,879 | 38,879 |
| Other Receivables | 970 | 1,326 |
| | 782,790 | 785,820 |
| Current Assets | | |
| Inventories | 3,566 | 4,170 |
| Property Development Costs | 302,865 | 301,120 |
| Amount due from customers for contract works | 62,554 | 101,770 |
| Trade and Other Receivables | 163,576 | 160,951 |
| Amount due by Joint Venture | 131,759 | 70,351 |
| Deposits placed with licensed banks | 62,820 | 60,536 |
| Cash and bank balances | 22,970 | 41,203 |
| | 750,110 | 740,101 |
| Total Assets | 1,532,900 | 1,525,921 |
| EQUITY AND LIABILITIES | | |
| Equity attributable to owners of the parent | | |
| Share Capital | 497,978 | 438,361 |
| Share Premium | 8,369 | 8,369 |
| Translation Reserve | 2,730 | 2,977 |
| Accumulated Profit / (Losses) | 62,722 | 55,178 |
| | 571,799 | 504,885 |
| Non-controlling interests | 72,782 | 77,704 |
| TOTAL EQUITY | 644,581 | 582,589 |
| Non-Current Liabilities | | |
| Long Term Borrowings | 241,447 | 247,464 |
| Deferred Tax Liabilities | 172 | 172 |
| | 241,619 | 247,636 |
| Current Liabilities | | |
| Trade and Other Payables | 403,564 | 406,941 |
| Tax Payable | 4,728 | 5,304 |
| Bank borrowings | 204,407 | 197,071 |
| Bank overdraft | 34,001 | 86,380 |
| | 646,700 | 695,696 |
| TOTAL EQUITY AND LIABILITIES | 1,532,900 | 1,525,921 |
| No of Ordinary Shares | 482,197 | 438,361 |
| Net Assets Per Share attributable to Owners of the parent (RM) | 1.19 | 1.15 |

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying notes attached to the interim financial statements).

JAKS RESOURCES BERHAD

(COMPANY NO. 585648-T)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017.

| | Current Year 3 Months ended 31-Mar-2017 | Preceding Year 3 Months ended 31-Mar-2016 |
|--|--|--|
| | RM'000 | RM'000 |
| Cash flows from operating activities | | |
| Profit / (Loss) before tax for the period | 2,958 | 242 |
| Adjustment for: | | |
| Depreciation and amortisation | 3,549 | 3,306 |
| Interest expense | 6,176 | 6,065 |
| Interest income | (91) | - |
| Loss / (Gain) on disposal of property, plant & equipment | 256 | - |
| Share of Profit in Joint Venture | 50 | (156) |
| Operating profit before working capital changes | 12,898 | 9,457 |
| (Increase)/Decrease in working capital | | |
| Inventories | 604 | 786 |
| Amount due from customers for contract works | 39,216 | (23,763) |
| Trade and other receivables | (1,804) | 14,231 |
| Amount due from Joint Venture company | (61,408) | 48,126 |
| Property Development Expenditure | (1,745) | (1,046) |
| Trade and other payables | (3,377) | (2,357) |
| Land held for property development | - | (88) |
| | (28,514) | 35,889 |
| | (15,616) | 45,346 |
| Interest paid | (3,021) | (3,384) |
| Interest received | 91 | - |
| Income tax paid | (1,377) | (2,652) |
| Net Operating Cash Flow | (19,923) | 39,310 |
| Cash flows from investing activities | | |
| Purchase of property, plant & equipment | (7) | (211) |
| Proceeds from disposal of property, plant & equipment | 400 | - |
| Addition to investment properties | (1,574) | (1,438) |
| Addition to asset classified as held for sale | - | 35 |
| Net Investing Cash Flow | (1,181) | (1,614) |
| Cash flows from financing activities | | |
| Proceeds from shares issued | 59,617 | - |
| Interest paid | (3,155) | (2,681) |
| Drawdown / (Repayment) of short term borrowings | 12,179 | 1,148 |
| Drawdown (Repayment) of hire purchase liabilities | (572) | (693) |
| Drawdown / (Repayment) of bank term loans | (10,287) | (6,755) |
| Withdrawal / (Placement) of Fixed Deposits | (2,284) | (14,177) |
| Net Financing Cash Flow | 55,498 | (23,158) |

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017. (Cont.)**

| | Current Year 3 Months ended 31-Mar-2017 | Preceding Year 3 Months ended 31-Mar-2016 |
|---|--|--|
| | RM'000 | RM'000 |
| Net Change in Cash & Cash Equivalents | 34,394 | 14,538 |
| Cash & Cash Equivalents at beginning of the year | (46,370) | (48,469) |
| Translation Reserve | (247) | - |
| Cash & Cash Equivalents at end of the period. | (12,223) | (33,931) |

Cash and Cash Equivalents

Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts.

| | | |
|--|----------|----------|
| Deposits placed with licensed banks | 62,820 | 55,548 |
| Cash & bank balances | 22,970 | 39,683 |
| Bank overdrafts | (34,001) | (63,749) |
| | 51,789 | 31,482 |
| Less : Deposit held as security values | (62,820) | (55,548) |
| Debt service reserves account | (1,192) | (9,865) |
| | (12,223) | (33,931) |

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying notes attached to the interim financial statements).

JAKS RESOURCES BERHAD
(COMPANY NO. 585648-T)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017.

| | Attributable to Equity Holders of the Company | | | | | Non-Controlling Interest RM'000 | Total Equity RM'000 |
|--|---|----------------------------|----------------------------------|--|---------------------|---------------------------------------|---------------------------|
| | Non-Distributable | | Distributable | | | | |
| | Share Capital RM'000 | Share Premium RM'000 | Translation Reserve RM'000 | Retained Earnings/ (Accumulated Losses) RM'000 | Sub-Total RM'000 | | |
| Current Year Quarter ended 31 March 2017. | | | | | | | |
| Balance as at 1 January 2017 | 438,361 | 8,369 | 2,977 | 55,178 | 504,885 | 77,704 | 582,589 |
| Total Comprehensive Income for the Period | - | - | - | 7,544 | 7,544 | (4,922) | 2,622 |
| Changes in the Period | 59,617 | - | (247) | - | 59,370 | - | 59,370 |
| Balance as at 31 March 2017. | 497,978 | 8,369 | 2,730 | 62,722 | 571,799 | 72,782 | 644,581 |
| Preceding Year Quarter ended 31 March 2016. | | | | | | | |
| Balance as at 1 January 2016 | 438,361 | 8,369 | - | 54,382 | 501,112 | 94,913 | 596,025 |
| Total Comprehensive Income for the Period | - | - | - | 1,071 | 1,071 | (2,249) | (1,178) |
| Balance as at 31 March 2016. | 438,361 | 8,369 | - | 55,453 | 502,183 | 92,664 | 594,847 |

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying notes attached to the interim financial statements).

JAKS RESOURCES BERHAD (*Company No. 585648-T*)

A. NOTES TO THE INTERIM FINANCIAL REPORT

1. Basis of Preparation.

The interim financial report is unaudited and has been prepared in compliance with FRS 134 "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2016.

The accounting policies and methods of computations followed by the Group in this interim financial report are consistent with those adopted in financial statements of the Group for the year ended 31 December 2016, except for the adoption of the relevant new FRSs, amendments to FRSs and IC Interpretations that are effective and not yet adopted. The adoption of the new FRSs, amendments to FRSs and IC Interpretations does not have any material impact on the financial position and results of the Group.

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new approved accounting framework, the Malaysian Financial Reporting Standards ("MFRSs Framework").

The MFRSs Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of *MFRS 141 Agriculture and/or IC Interpretation 15 Agreements for Construction of Real Estate*, including the entities parent, significant investor and venturer (referred to as "Transitioning Entities" collectively).

On 8 September 2015, MASB confirmed the effective date of MFRS 15 Revenue from Contracts with Customer will be deferred to annual periods beginning on or after 1 January 2018. However, early application of MFRS 15 is still permitted. MFRS 15 was issued in September 2014 with the original effective date of 1 January 2017.

The Company falls within the scope definition of Transitioning Entities and accordingly, will prepare its first set of MFRSs financial statements for the financial year ending 31 December 2018.

JAKS RESOURCES BERHAD (Company No. 585648-T)

A. NOTES TO THE INTERIM FINANCIAL REPORT (cont'd)

2. Qualification of Audit Report on Financial Statements.

The financial statements of JAKS for the financial year ended 31 December 2016 have been reported on without any audit qualification.

3. Seasonal or Cyclical Factors.

The business activities of the Group are not significantly affected by seasonal and cyclical factors.

4. Unusual Items Affecting the Assets, Liabilities, Equity, Net Income or Cash Flows.

There are no major unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the period under review.

5. Material changes in estimates.

There are no material changes in estimates for the period under review.

6. Issuance and Repayment of Debt and Equity Securities.

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities for the financial year under review, except for the issuance of 43,836,100 ordinary shares at an issue price of RM1.36 per ordinary share under the Proposed Private Placement which was completed on 24 March 2017.

The status of utilisation of proceeds as at 31 March 2017 is as follows.

| Proposed utilisation of proceeds | Proceeds raised RM'000 | Utilised as at 31/3/2017 RM'000 | Timeframe for utilisation |
|---|-----------------------------------|--|--------------------------------------|
| On-going projects undertaken by JRB and its subsidiaries ("JRB Group" or "Group") | 34,000 | - | Within 12 months |
| Working capital | 24,326 | 14,500 | Within 6 months |
| Estimated expenses relating to the Proposed Private Placement | 1,291 | - | Within 3 months |
| | 59,617 | 14,500 | |

7. Dividend.

No dividend has been paid in respect of the financial period under review.

JAKS RESOURCES BERHAD (Company No. 585648-T)

A. NOTES TO THE INTERIM FINANCIAL REPORT (cont'd)

8. Segmental Information for the Financial Period Ended 31 March 2017.

Segment information was presented in respect of the Group's business segment. Inter-segment pricing was determined based on a negotiated basis.

Business Segments

| | Construction RM'000 | Property Development RM'000 | Trading & Manufacturing RM'000 | Investment RM'000 | Elimination RM'000 | Total RM'000 |
|----------------------------------|------------------------|-----------------------------------|--------------------------------------|----------------------|-----------------------|-----------------|
| REVENUE | | | | | | |
| External Revenue | 120,173 | 32,683 | 1,932 | - | - | 154,788 |
| Inter-Company | 25,430 | - | 3,044 | 1,500 | (29,974) | - |
| | 145,603 | 32,683 | 4,976 | 1,500 | (29,974) | 154,788 |
| Segment Results | 16,965 | (6,985) | 83 | (1,108) | | 8,955 |
| Other Income | | | | | | 138 |
| Finance Cost | | | | | | (6,085) |
| Loss After Finance cost | | | | | | 3,008 |
| Share of Profit in Joint Venture | | | | | | (50) |
| Loss before Taxation | | | | | | 2,958 |
| Taxation | | | | | | (336) |
| Loss After Taxation | | | | | | 2,622 |
| <u>Attributable to :</u> | | | | | | |
| Owners of the Company | | | | | | 7,544 |
| Non-Controlling Interests | | | | | | (4,922) |
| | | | | | | 2,622 |

The Group's revenue for the first quarter ended 31 March 2017 based on geographical location is presented as follows:

| | |
|----------|---------|
| | RM'000 |
| Malaysia | 92,491 |
| Vietnam | 62,297 |
| | ----- |
| Total | 154,788 |
| | ===== |

JAKS RESOURCES BERHAD (Company No. 585648-T)

A. NOTES TO THE INTERIM FINANCIAL REPORT (cont'd)

9. Valuation of Property, Plant & Equipment.

The valuations of property, plant and equipment and investment properties have been brought forward without amendment from the financial statement for the year ended 31 December 2016.

10. Subsequent Events.

There were no significant subsequent events between the date of the last financial statements used in the preparation of this report and the date of this report, which will affect materially the content of this report.

11. Effect of Changes in the Composition of the Group.

There were no changes in the composition of the Group during the period under review save as listed below:

On 29 March 2017, a wholly owned subsidiary of the Company, JAKS Sdn Bhd had acquired 51 ordinary shares, representing 51% equity interest of the enlarged paid-up capital in a new company, Fortress Pavilion Sdn Bhd at a cash consideration of RM51.

12. Changes in Contingent Liabilities.

The changes in contingent liabilities of the Group since 31 December 2016 until 31 March 2017 were as follows: -

| | As at 31 Mar 2017 RM'000 | As at 31 Dec 2016 RM'000 |
|---|--------------------------------|--------------------------------|
| Bank guarantees issued for - execution of contracts of the Company or Subsidiaries company | 149,966 | 149,876 |
| Guarantees given to suppliers of goods for credit terms granted to subsidiaries | 2,000 | 2,000 |
| | <u>151,966</u> | <u>151,876</u> |

13. Material Commitment

Save as disclosed below, there are no material commitments incurred or known to be incurred by the Group that has not been provided for, which upon becoming enforceable, may have a material impact on the financial results/position of the Group:-

Capital contribution contracted but not provided for in respect of shares subscription in JAKS Pacific Power Limited, joint venture of the Group amounted to approximately USD110.14 million or RM487.53 million.

JAKS RESOURCES BERHAD (Company No. 585648-T)

B. ADDITIONAL INFORMATION ON INTERIM FINANCIAL REPORT REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS (Cont'd)

1. Review of Financial Performance.

The Group achieved revenue of RM154.8 million for the current quarter ended 31 March 2017, an increase of approximately 26% from the previous year's corresponding quarter of RM122.8 million. The current quarter's revenue was contributed mainly by the Construction division of RM120.1 million of which RM62.3 million was derived from the Vietnam EPC construction work. The Property Development division contributed RM32.7 million to the Group's revenue following the progress billings achieved.

In line with the higher revenue achieved, the Group's profit before tax improved from RM0.2 million in the previous year's corresponding quarter to RM2.9 million in this first quarter of 2017. The Construction division achieved profit before tax of RM15.5 million of which RM14.9 million profit was derived from the Vietnam EPC construction work in the current quarter. The Group's profitability was dragged by the loss incurred by the Property Development division as it incurred a loss before tax of RM10.0 million in the quarter under review as compared to a loss before tax of RM3.5 million in the first quarter of 2016. The main cause of the losses is the provision of RM6.1 million made on the liquidated and ascertained damages in this current quarter. This division's performance was affected by the competitive pricing and slowdown in the property market coupled with the high operating, depreciation charge and financing expenses of the EVOLVE mall. The Investment division also did poorly as it was saddled with high operating and financing cost and incurred a loss before tax of RM2.1 million in the quarter under review.

2. Variation of Results against Preceding Period.

| | Current Year Quarter 1/1/17-31/3/17 RM'000 | Immediate Preceding Quarter 1/10/16 – 31/12/16 RM'000 |
|---------------------------|---|--|
| Revenue | 154,788 | 141,147 |
| Profit /(Loss) before tax | 2,958 | (26,978) |

The Group achieved RM154.8 million revenue for the current quarter, an increase of approximately 9% from the revenue of RM141.1 million in the preceding quarter ended 31 December 2016. The RM12.4 million impairment on receivables and RM8.2 million losses from the foreign exchange, RM10.7 million provision for liquidated and ascertained damages made in the preceding quarter had resulted in the loss before tax of the Group in the preceding quarter. In the current quarter, the Group managed to achieve a profit before tax of RM2.9 million.

JAKS RESOURCES BERHAD (Company No. 585648-T)

B. ADDITIONAL INFORMATION ON INTERIM FINANCIAL REPORT REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS (Cont'd)

3. Prospects.

With the existing order book in hand on jobs from the domestic market and construction jobs that have come on-stream from the Vietnam venture, the Group's Construction division is expected to perform satisfactorily as the progress of work moves according to schedule.

The property market remains challenging on the back of the slower economic momentum, due to the weaker purchasing sentiment coupled with the tighter lending from banks that impacts both the sales of commercial and residential units of the Property Development division. However, contribution from improved construction earnings will help to soften the impact.

Barring any adverse developments, the Group will endeavor to improve its present performance in the current year.

4. Profit Forecast / Guarantee.

The Company did not issue any profit forecast or guarantees.

5. Taxation.

Included in the taxation are the following:

| | Current Quarter Ended 31 Mar 2017 RM'000 | Year-to-date Ended 31 Mar 2017 RM'000 |
|----------|---|--|
| Taxation | 336 | 336 |

The tax provision was based on the estimated taxable amount. The tax charge of the Group is mainly from profitable subsidiaries' taxation, and for tax purposes, cannot be utilised to set off against losses of other companies within the Group.

The deferred tax asset of the Group is recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised.

JAKS RESOURCES BERHAD (Company No. 585648-T)**B. ADDITIONAL INFORMATION ON INTERIM FINANCIAL REPORT REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS (Cont'd)****6. Group Borrowings.**

Group borrowings as at 31 March 2017 including interest denominated in Ringgit Malaysia are as follows: -

| | <u>Secured</u> RM'000 | <u>Unsecured</u> RM'000 | <u>Total</u> RM'000 |
|-----------------------|--------------------------|----------------------------|------------------------|
| Short term borrowings | 204,407 | - | 204,407 |
| Overdraft | 34,001 | - | 34,001 |
| Long term borrowings | 241,447 | - | 241,447 |
| Total | <u>479,855</u> | <u>-</u> | <u>479,855</u> |

7. Realised and Unrealised Profit or Loss.

The breakdown of the Group's retained profits as at 31 March 2017 into realised and unrealised profits /(loss) are as follows:

| | As At 31 Mar 2017 RM'000 | As At 31 Dec 2016 RM'000 |
|------------------|--------------------------------|--------------------------------|
| Retained profits | | |
| - Realised | 66,378 | 58,834 |
| - Unrealised | (3,656) | (3,656) |
| | <u>62,722</u> | <u>55,178</u> |

8. Notes to the statement of comprehensive income.

The profit before taxation is derived after taking into consideration the following:

| | Current Year-to-date Ended 31 Mar 2017 RM'000 |
|---|---|
| <u>Expenses</u> | |
| Interest Expense | 6,176 |
| Depreciation and Amortisation | 3,549 |
| Liquidated and ascertained damages | 6,119 |
| Loss on disposal of property, plant & equipment | 256 |
| Share of Loss in Joint Venture | 50 |
| <u>Income</u> | |
| Interest Income | 91 |

JAKS RESOURCES BERHAD (Company No. 585648-T)

B. ADDITIONAL INFORMATION ON INTERIM FINANCIAL REPORT REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS (Cont'd)

9. Material Litigation.

The Group is not engaged in any material litigation other than those carried out in the ordinary course of business on recovery of debts.

10. Dividend

No dividend has been declared for the quarter under review.

11. Earnings/ (Loss) Per Ordinary Share

a) Basic Earnings / (Loss) Per Share

The earnings/ (loss) per share has been calculated based on the Group's profit attributable to owners of the Company for the period and the weighted average number of ordinary shares outstanding as at end of the period.

| | <u>Individual Period</u> | | <u>Cumulative Period</u> | |
|---|--|--|--|--|
| | Current Year Quarter Ended 31/3/17 RM'000 | Preceding Year Quarter Ended 31/3/16 RM'000 | Current Year To-date Ended 31/3/17 RM'000 | Preceding Year To-date Ended 31/3/16 RM'000 |
| Profit for the period attributable to owners of the Company | 7,544 | 1,071 | 7,544 | 1,071 |
| Weighted average Number of Share in issue (RM1.00 each) | 439,322 | 438,361 | 439,322 | 438,361 |
| Basic Earnings Per Share (sen) | 1.72 | 0.24 | 1.72 | 0.24 |

b) Diluted Earnings Per Share

This is not applicable, as there exists no share option, warrants or other financial instruments that will dilute or have the effect of diluting the basic earnings per share.

12. Status of the Corporate Exercise

There were no corporate proposals announced but not completed as at the date of this report.

13. Authorisation for issue.

The interim financial statements were authorised for issue by the Board of Directors on 23 May 2017.