

# STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
<b>Cash Flows From Operating Activities</b>					
Profit before tax		173,061	123,765	64,090	47,345
Adjustments for:					
Bad debts written off		950	103	–	–
Depreciation of property, plant and equipment	5	7,986	9,202	63	38
Depreciation of right-of-use assets	6	3,553	3,595	563	583
Dividends from a subsidiary	23	–	–	(63,525)	(48,510)
Fair value adjustments on derivative instruments	12	8,399	21,302	–	–
(Gain)/Loss on disposal of:					
– property, plant and equipment		(106)	108	–	–
– right-of-use assets		(516)	–	91	–
Gain on termination of lease contracts		(12)	(3)	–	–
Impairment losses on:					
– trade and other receivables	10	10,490	34,989	–	–
– amounts owing by subsidiaries	10	–	–	39	44
Interest expense		17,079	5,132	29	45
Interest income		(4,671)	(1,673)	(3,879)	(1,653)
Inventories written back	11	(551)	–	–	–
Inventories written down	11	3,502	–	–	–
Property, plant and equipment written off	5	–	123	–	–
Provision for/(Reversal of) retirement benefit obligations	20	93	(355)	–	–
Reversal of impairment loss on trade and other receivables	10	(10,226)	(283)	–	–
Unrealised (gain)/loss on foreign exchange	25	(15,884)	1,527	–	–
Operating profit/(loss) before changes in working capital		193,147	197,532	(2,529)	(2,108)
Changes in working capital:					
Inventories		35,006	(37,407)	–	–
Trade and other receivables		(54,464)	(236,479)	(8)	19
Trade and other payables		(55,724)	105,033	25	(345)
Cash generated from/(used in) operations		117,965	28,679	(2,512)	(2,434)
Tax paid		(5,805)	(5,466)	(143)	(169)
Tax refunded		4,459	95	–	11
Contributions paid for retirement benefit	20	(122)	–	–	–
Net cash from/(used in) operating activities		116,497	23,308	(2,655)	(2,592)

# STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

(continued)

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
<b>Cash Flows From Investing Activities</b>					
Advances to subsidiaries		–	–	(10,131)	(13,456)
Repayments from subsidiaries		–	–	10,370	16,605
Dividends received from a subsidiary		–	–	63,525	48,510
Withdrawal/(Placement) of deposits with maturity periods of more than 3 months		500	(500)	500	(500)
Interest received		4,671	1,673	3,879	1,653
Proceeds from disposal of:					
– property, plant and equipment		309	14	–	–
– right-of-use assets		805	–	–	–
Purchase of property, plant and equipment	5	(50,362)	(4,530)	(397)	(32)
Payments for right-of-use assets	6(c)	(1,947)	(486)	–	–
Net cash (used in)/from investing activities		(46,024)	(3,829)	67,746	52,780
<b>Cash Flows From Financing Activities</b>					
Dividends paid to shareholders	28	(19,440)	(19,440)	(19,440)	(19,440)
Dividends paid to non-controlling interests in a subsidiary		(42,350)	(41,690)	–	–
(Repayments)/Drawdowns of borrowings:	16(h)				
– bankers' acceptances		(16,551)	(3,774)	–	–
– Islamic financing facilities		37,475	112,440	–	–
– term loans		(1,940)	(5,930)	–	–
Interest paid		(16,899)	(4,999)	(11)	(12)
Payments of lease liabilities	6	(2,817)	(2,091)	(671)	(600)
Net cash from/(used in) financing activities		(62,522)	34,516	(20,122)	(20,052)
Net increase in cash and cash equivalents		7,951	53,995	44,969	30,136
Effect of exchange rate changes on cash and cash equivalents		1,198	64	–	–
Cash and cash equivalents at beginning of financial year		226,868	172,809	92,453	62,317
Cash and cash equivalents at end of financial year	13(g)	236,017	226,868	137,422	92,453

The accompanying notes form an integral part of the financial statements.