

STATEMENTS OF CASH FLOWS

For The Financial Year Ended 30 June 2022

	Note	Group		Company	
		2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
Cash Flows From Operating Activities					
Profit before tax		123,765	121,077	47,345	20,349
Adjustments for:					
Bad debts written off		103	252	–	–
Depreciation of property, plant and equipment	5	9,202	8,888	38	25
Depreciation of right-of-use assets	6	3,595	4,406	583	582
Dividends income from a subsidiary	23	–	–	(48,510)	(22,068)
Fair value adjustments on derivative instruments	12	21,302	(15,517)	–	–
Impairment losses on:					
– trade and other receivables	10	34,989	12	–	–
– amounts owing by subsidiaries	10	–	–	44	45
Interest expense		5,132	6,796	45	59
Interest income		(1,673)	(1,555)	(1,653)	(1,407)
Inventories written off	11	–	5,086	–	–
(Gain)/Loss on disposal of:					
– property, plant and equipment		108	(334)	–	–
– right-of-use assets		–	(47)	–	–
Gain on termination of lease contracts		(3)	(1)	–	–
Property, plant and equipment written off	5	123	7	–	–
Provision for retirement benefit obligations	20	(355)	162	–	–
Reversal of impairment loss on trade and other receivables	10	(283)	(794)	–	–
Unrealised (gain)/loss on foreign exchange	25	1,527	(827)	–	–
Operating profit/(loss) before changes in working capital		197,532	127,611	(2,108)	(2,415)
Changes in working capital:					
Inventories		(37,407)	(18,728)	–	–
Trade and other receivables		(236,237)	(2,921)	19	(19)
Trade and other payables		105,396	42,172	(345)	303
Cash from/(used in) operations		29,284	148,134	(2,434)	(2,131)
Tax paid		(5,466)	(9,224)	(169)	(198)
Tax refunded		95	1,105	11	–
Contributions paid for retirement benefit	20	–	(122)	–	–
Net cash from/(used in) operating activities		23,913	139,893	(2,592)	(2,329)

STATEMENTS OF CASH FLOWS

For The Financial Year Ended 30 June 2022

(continued)

	Note	Group		Company	
		2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
Cash Flows From Investing Activities					
Repayments from subsidiaries, net		–	–	3,149	7,663
Dividend received from a subsidiary		–	–	48,510	22,068
(Placement)/Withdrawal of deposits with maturity periods of more than 3 months		(500)	500	(500)	500
Interest received		1,673	1,555	1,653	1,407
Proceeds from disposal of:					
– property, plant and equipment		(14)	334	–	–
– right-of-use assets		–	47	–	–
Purchase of:					
– property, plant and equipment	5	(4,530)	(7,874)	(32)	(128)
– right-of-use assets	6(c)	(486)	(199)	–	–
Net cash (used in)/from investing activities		(3,857)	(5,637)	52,780	31,510
Cash Flows From Financing Activities					
Dividends paid to shareholders		(19,440)	(16,200)	(19,440)	(16,200)
Dividends paid to non-controlling interests in a subsidiary		(41,690)	(12,045)	–	–
(Repayments)/Drawdowns of borrowings:					
– bankers' acceptances		(3,774)	(25,123)	–	–
– Islamic financing facilities		112,440	(44,580)	–	–
– term loans		(5,930)	(5,809)	–	–
Interest paid		(4,999)	(6,569)	(12)	(12)
Payments of lease liabilities		(2,091)	(2,925)	(600)	(604)
Net cash from/(used in) financing activities		34,516	(113,251)	(20,052)	(16,816)
Net increase in cash and cash equivalents		54,572	21,005	30,136	12,365
Effect of exchange rate changes on cash and cash equivalents		(513)	1,382	–	–
Cash and cash equivalents at beginning of financial year		172,809	150,422	62,317	49,952
Cash and cash equivalents at end of financial year	13(g)	226,868	172,809	92,453	62,317

The accompanying notes form an integral part of the financial statements.