

Statements Of Cash Flows

For The Financial Year Ended 30 June 2021

	Note	Group		Company	
		2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
Cash Flows From Operating Activities					
Profit before tax		121,077	53,067	20,349	16,570
Adjustments for:					
Bad debts written off		252	6,757	-	-
Depreciation of property, plant and equipment	5	8,888	8,282	25	17
Depreciation of right-of-use assets	6	4,406	3,879	582	583
Dividend income from a subsidiary	23	-	-	(22,068)	(17,113)
Fair value adjustments on derivative instruments	12	(15,517)	7,902	-	-
Impairment losses on:					
- trade receivables	10	12	476	-	-
- amounts owing by subsidiaries	10	-	-	45	44
Interest expense		6,796	10,517	59	73
Interest income		(1,555)	(1,885)	(1,407)	(1,960)
Inventories written down	11	-	11	-	-
Inventories written back	11	-	(76)	-	-
Inventories written off	11	5,086	-	-	-
(Gain)/Loss on disposal of:					
- property, plant and equipment		(334)	2	-	-
- right-of-use assets		(47)	(132)	-	-
Gain on termination of lease contracts		(1)	-	-	-
Property, plant and equipment written off	5	7	2	-	-
Provision for retirement benefit obligations	20	162	112	-	-
Reversal of impairment loss on trade and other receivables	10	(794)	(3,474)	-	-
Unrealised (gain)/loss on foreign exchange	25	(827)	942	-	-
Operating profit/(loss) before changes in working capital		127,611	86,382	(2,415)	(1,786)
Changes in working capital:					
Inventories		(18,728)	(12,194)	-	-
Trade and other receivables		(2,921)	(167,896)	(19)	33
Trade and other payables		42,172	16,041	303	239
Cash from/(used in) operations		148,134	(77,667)	(2,131)	(1,514)
Tax paid		(9,224)	(6,995)	(198)	(237)
Tax refunded		1,105	3,416	-	-
Contributions paid for retirement benefit	20	(122)	(74)	-	-
Net cash from/(used in) operating activities		139,893	(81,320)	(2,329)	(1,751)

Statements Of Cash Flows

For The Financial Year Ended 30 June 2021
(Cont'd)

	Note	Group		Company	
		2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
Cash Flows From Investing Activities					
Repayments from subsidiaries, net		–	–	7,663	16,809
Addition of interest in a subsidiary	8(c)	–	–	–	(8,200)
Dividend received from a subsidiary		–	–	22,068	17,113
Withdrawal of deposits with maturity periods of more than 3 months		500	5,000	500	5,000
Interest received		1,555	1,885	1,407	1,960
Proceeds from disposal of:					
– property, plant and equipment		334	1	–	–
– right-of-use assets		47	200	–	–
Purchase of:					
– property, plant and equipment	5	(7,874)	(14,728)	(128)	(6)
– right-of-use assets	6(c)	(199)	(3,526)	–	–
Net cash (used in)/from investing activities		(5,637)	(11,168)	31,510	32,676
Cash Flows From Financing Activities					
Dividends paid to shareholders		(16,200)	(12,960)	(16,200)	(12,960)
Dividends paid to non-controlling interests in a subsidiary		(12,045)	(6,874)	–	–
(Repayments)/Drawdowns of borrowings:					
– bankers' acceptance		(25,123)	(39,188)	–	–
– Islamic financing facilities		(44,580)	221,578	–	–
– term loan		(5,809)	(4,798)	–	–
Interest paid		(6,569)	(10,227)	(12)	(11)
Payments of lease liabilities		(2,925)	(2,815)	(604)	(600)
Net cash (used in)/from financing activities		(113,251)	144,716	(16,816)	(13,571)
Net increase in cash and cash equivalents		21,005	52,228	12,365	17,354
Effect of exchange rate changes on cash and cash equivalents		1,382	(1,632)	–	–
Cash and cash equivalents at beginning of financial year		150,422	99,826	49,952	32,598
Cash and cash equivalents at end of financial year	13(g)	172,809	150,422	62,317	49,952

The accompanying notes form an integral part of the financial statements.