

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024

	Note	Group		Company	
		2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Cash Flows From Operating Activities					
Profit before tax		123,393	173,061	73,677	64,090
Adjustments for:					
Bad debts written off	25	13,926	950	–	–
Depreciation of property, plant and equipment	5	8,983	7,986	109	63
Depreciation of right-of-use assets	6	4,029	3,553	487	563
Dividends from a subsidiary	23	–	–	(70,275)	(63,525)
Fair value adjustments on derivative instruments	12(d)	(31,298)	8,399	–	–
(Gain)/Loss on disposal of:					
– property, plant and equipment	25	(670)	(106)	–	–
– right-of-use assets	25	–	(516)	–	91
Gain on termination of lease contracts	25	(12)	(12)	–	–
Impairment losses on:					
– trade and other receivables		1,439	10,490	–	–
– amounts due from subsidiaries	10	–	–	39	39
Interest expense		15,713	17,079	47	29
Interest income		(6,865)	(4,671)	(5,724)	(3,879)
Inventories written back	11	(455)	(551)	–	–
Inventories written down	11	21	3,502	–	–
Property, plant and equipment written off	5	372	–	–	–
Provision for retirement benefit obligations	20	12	93	–	–
Reversal of impairment loss on trade and other receivables	10	(10,723)	(10,226)	–	–
Unrealised loss/(gain) on foreign exchange, net	25	14,109	(15,884)	–	–
Operating profit/(loss) before changes in working capital		131,974	193,147	(1,640)	(2,529)
Changes in working capital:					
Inventories		(2,444)	35,006	–	–
Trade and other receivables		278,134	(54,464)	(77)	(8)
Trade and other payables		(82,763)	(55,724)	(18)	25
Cash generated from/(used in) operations		324,901	117,965	(1,735)	(2,512)
Tax paid		(5,772)	(5,805)	(122)	(143)
Tax refunded		1,000	4,459	253	–
Contributions paid for retirement benefit	20	(82)	(122)	–	–
Net cash from/(used in) operating activities		320,047	116,497	(1,604)	(2,655)

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024

(continued)

	Note	Group		Company	
		2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Cash Flows From Investing Activities					
Advances to subsidiaries		–	–	(10,648)	(10,131)
Repayments from subsidiaries		–	–	10,609	10,370
Dividends received from a subsidiary		–	–	70,275	63,525
Withdrawal of deposits with maturity periods of more than 3 months		–	500	–	500
Interest received		6,865	4,671	5,724	3,879
Proceeds from disposal of:					
– property, plant and equipment		4,347	309	–	–
– right-of-use assets		–	805	–	–
Purchase of property, plant and equipment	5	(17,556)	(50,362)	(5)	(397)
Payments for right-of-use assets	6(c)	–	(1,947)	–	–
Net cash (used in)/from investing activities		(6,344)	(46,024)	75,955	67,746
Cash Flows From Financing Activities					
Dividends paid to shareholders	28	(24,300)	(19,440)	(24,300)	(19,440)
Dividends paid to non-controlling interests in a subsidiary	8(e)	(51,150)	(42,350)	–	–
(Repayments)/Drawdowns of borrowings:					
– bankers' acceptances	16(h)	(55,362)	(16,551)	–	–
– Islamic financing facilities	16(h)	(45,957)	37,475	–	–
– term loans	16(h)	(1,004)	(1,940)	–	–
Interest paid		(15,353)	(16,899)	(1)	(11)
Payments of lease liabilities	6(f)	(3,286)	(2,817)	(531)	(671)
Net cash used in financing activities		(196,412)	(62,522)	(24,832)	(20,122)
Net increase in cash and cash equivalents		117,291	7,951	49,519	44,969
Effect of exchange rate changes on cash and cash equivalents		675	1,198	–	–
Cash and cash equivalents at beginning of financial year		236,017	226,868	137,422	92,453
Cash and cash equivalents at end of financial year	13(g)	353,983	236,017	186,941	137,422