

# STATEMENTS OF CASH FLOWS

## FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

	Note	Group		Company	
		2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Profit before tax		33,294	45,300	13,370	16,825
Adjustments for:					
Bad debts written off		744	8,174	–	–
Depreciation of property, plant and equipment	5	8,674	7,048	46	131
Dividend income		–	–	(13,000)	(16,301)
Fair value adjustments on derivative instruments	11	2,873	7,369	–	–
Impairment losses on:					
– amounts owing by subsidiaries	9	–	–	44	44
– trade receivables	9	646	997	–	–
Interest expense		12,640	13,095	16	16
Interest income		(2,036)	(2,261)	(2,144)	(2,027)
Inventories written down	10	100	–	–	–
Inventories written back	10	(138)	(46)	–	–
(Gain)/Loss on disposal of property, plant and equipment		(108)	167	(75)	(1)
Net unrealised gain on foreign exchange		(737)	(2,082)	–	–
Property, plant and equipment written off	5	2	5	–	–
Provision for retirement benefit obligations	20	75	94	–	–
Reversal of impairment loss on trade and other receivables	9	(585)	(15)	–	–
Operating profit/(loss) before changes in working capital		55,444	77,845	(1,743)	(1,313)
Changes in working capital:					
Inventories		(4,218)	14,266	–	–
Trade and other receivables		15,268	49,955	111	(42)
Trade and other payables		27,718	(92,729)	(194)	198
Cash from/(used in) operations		94,212	49,337	(1,826)	(1,157)
Tax paid		(7,929)	(8,013)	(245)	(464)
Tax refunded		25	7	–	–
Contributions paid for retirement benefit	20	(244)	(37)	–	–
Net cash from/(used in) operating activities		86,064	41,294	(2,071)	(1,621)

# STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

(cont'd)

	Note	Group		Company	
		2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Advances to subsidiaries		-	-	(2,792)	(10,656)
Dividend received from a subsidiary		-	-	13,000	16,301
Placement of deposits with maturity periods of more than 3 months		(12,900)	(7,100)	(12,900)	(7,100)
Interest received		2,036	2,261	2,144	2,027
Proceeds from disposal of property, plant and equipment		118	434	75	1
Purchase of property, plant and equipment	5(b)	(22,670)	(16,750)	(83)	(60)
Net cash (used in)/from investing activities		(33,416)	(21,155)	(556)	513
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Dividend paid to shareholders		(16,200)	(12,960)	(16,200)	(12,960)
Dividend paid to non-controlling interest in a subsidiary		(6,050)	(8,360)	-	-
Drawdowns/(Repayments) of borrowings:					
- Term loan		10,617	2,912	-	-
- Bankers' acceptance		(50,286)	57,973	-	-
- Islamic term financing		2,606	(64,807)	-	-
- Hire purchase creditors		(4,579)	(5,868)	(130)	(44)
Interest paid		(12,640)	(13,095)	(16)	(16)
Net cash used in financing activities		(76,532)	(44,205)	(16,346)	(13,020)
Net decrease in cash and cash equivalents		23,884	(24,066)	(18,973)	(14,128)
Effect of exchange rate changes on cash and cash equivalents		3,383	(1,738)	-	-
Cash and cash equivalents at beginning of financial year		120,327	146,131	51,571	65,699
Cash and cash equivalents at end of financial year	12(g)	99,826	120,327	32,598	51,571

The accompanying notes form an integral part of the financial statements.