

# STATEMENTS OF CASH FLOWS

## FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018

	Note	Group		Company	
		2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Profit before tax		45,300	50,845	16,825	13,588
Adjustments for:					
Bad debts written off	9	8,174	–	–	–
Depreciation of property, plant and equipment	5	7,048	5,408	131	246
Dividend income		–	–	(16,301)	(12,960)
Fair value adjustments on derivative instruments	11	7,369	(5,390)	–	–
Impairment losses on:					
– amounts owing by subsidiaries	12	–	–	44	44
– trade receivables	9	997	696	–	–
Interest expense		13,095	8,683	16	18
Interest income		(2,261)	(1,518)	(2,027)	(1,862)
Inventories written down	10	–	721	–	–
Inventories written back	10	(46)	–	–	–
Loss/(Gain) on disposal of property, plant and equipment	26	167	(151)	(1)	–
Net unrealised gain on foreign exchange		(2,082)	(7,931)	–	–
Property, plant and equipment written off	5	5	–	–	–
Provision for retirement benefit obligations	21	94	103	–	–
Reversal of impairment loss on trade and other receivables	9	(15)	(4,904)	–	–
Operating profit/(loss) before changes in working capital		77,845	46,562	(1,313)	(926)
Changes in working capital:					
Inventories		14,266	(12,785)	–	–
Trade and other receivables		49,955	(141,101)	(42)	(172)
Trade and other payables		(92,729)	102,924	198	175
Cash from/(used in) operations		49,337	(4,400)	(1,157)	(923)
Tax paid		(8,013)	(12,604)	(464)	(323)
Tax refunded		7	88	–	69
Contributions paid for retirement benefit	21	(37)	(54)	–	–
Net cash from/(used in) operating activities		41,294	(16,970)	(1,621)	(1,177)

# STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018

(cont'd)

	Note	Group		Company	
		2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
(Advances to)/Repayment from subsidiaries		–	–	(10,656)	32,523
Dividend received from a subsidiary		–	–	16,301	12,960
(Placement)/Uplift of deposits with maturity periods of more than 3 months		(7,100)	5,511	(7,100)	–
Uplift of deposits pledged to licensed banks		–	19	–	–
Interest received		2,261	1,518	2,027	1,862
Proceeds from disposal of property, plant and equipment		434	151	1	–
Purchase of property, plant and equipment	5(c)	(16,750)	(2,381)	(60)	(6)
Net cash (used in)/from investing activities		(21,155)	4,818	513	47,339
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Dividend paid to shareholders		(12,960)	(8,100)	(12,960)	(8,100)
Dividend paid to non-controlling interests in subsidiaries		(8,360)	(5,984)	–	–
Drawdowns/(Repayments) of borrowings:					
- Term loan		2,912	(1,626)	–	–
- Bankers' acceptance		57,973	115,599	–	–
- Islamic term financing		(64,807)	54,945	–	–
- Hire purchase creditors		(5,868)	(758)	(44)	(40)
- Foreign trust receipt		–	(47,145)	–	–
- Offshore foreign currency loan		–	(8,732)	–	–
Interest paid		(13,095)	(8,683)	(16)	(18)
Net cash (used in)/from financing activities		(44,205)	89,516	(13,020)	(8,158)
Net (decrease)/increase in cash and cash equivalents		(24,066)	77,364	(14,128)	38,004
Effect of exchange rate changes on cash and cash equivalents		(1,738)	3,255	–	–
Cash and cash equivalents at beginning of financial year		146,131	65,512	65,699	27,695
Cash and cash equivalents at end of financial year	13(f)	120,327	146,131	51,571	65,699

The accompanying notes form an integral part of the financial statements.