

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020

	Note	Group		Company	
		2020 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit before tax		53,067	33,294	16,570	13,370
Adjustments for:					
Bad debts written off		6,757	744	–	–
Depreciation of property, plant and equipment	5	8,282	8,674	17	46
Depreciation of right-of-use asset	6	3,879	–	583	–
Dividend income	24	–	–	(17,113)	(13,000)
Fair value adjustments on derivative instruments	12	7,902	2,873	–	–
Impairment losses on:					
– amounts owing by subsidiaries	10	–	–	44	44
– trade receivables	10	476	646	–	–
Interest expense		10,517	12,640	73	16
Interest income		(1,885)	(2,036)	(1,960)	(2,144)
Inventories written down	11	11	100	–	–
Inventories written back	11	(76)	(138)	–	–
Loss/(Gain) on disposal of:					
– property, plant and equipment		2	(108)	–	(75)
– right-of-use asset		(132)	–	–	–
Property, plant and equipment written off	5	2	2	–	–
Provision for retirement benefit obligations	21	112	75	–	–
Reversal of impairment loss on trade and other receivables	10	(3,474)	(585)	–	–
Unrealised loss/(gain) on foreign exchange	26	942	(737)	–	–
Operating profit/(loss) before changes in working capital		86,382	55,444	(1,786)	(1,743)
Changes in working capital:					
Inventories		(12,194)	(4,218)	–	–
Trade and other receivables		(167,896)	15,268	33	111
Trade and other payables		16,041	27,718	239	(194)
Cash (used in)/from operations		(77,667)	94,212	(1,514)	(1,826)
Tax paid		(6,995)	(7,929)	(237)	(245)
Tax refunded		3,416	25	–	–
Contributions paid for retirement benefit	21	(74)	(244)	–	–
Net cash (used in)/from operating activities		(81,320)	86,064	(1,751)	(2,071)

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020

(cont'd)

	Note	Group		Company	
		2020 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
CASH FLOWS FROM INVESTING ACTIVITIES					
Repayment from/(Advances to) subsidiaries		–	–	16,809	(2,792)
Addition of interest in a subsidiary	8(c)	–	–	(8,200)	–
Dividend received from a subsidiary		–	–	17,113	13,000
Withdrawal/(Placement) of deposits with maturity periods of more than 3 months		5,000	(12,900)	5,000	(12,900)
Interest received		1,885	2,036	1,960	2,144
Proceeds from disposal of property, plant and equipment		1	118	–	75
Proceeds from disposal of right-of-use asset		200	–	–	–
Purchase of property, plant and equipment	5(b)	(14,728)	(22,670)	(6)	(83)
Purchase of right-of-use assets	6(b)	(3,526)	–	–	–
Net cash (used in)/from investing activities		(11,168)	(33,416)	32,676	(556)
CASH FLOWS FROM FINANCING ACTIVITIES					
Dividend paid to shareholders		(12,960)	(16,200)	(12,960)	(16,200)
Dividend paid to non-controlling interests in a subsidiary		(6,874)	(6,050)	–	–
Drawdowns/(Repayments) of borrowings:					
– term loan		(4,798)	10,617	–	–
– bankers' acceptance		(39,188)	(50,286)	–	–
– islamic term financing		221,578	2,606	–	–
– hire purchase creditors		–	(4,579)	–	(130)
Interest paid		(10,227)	(12,640)	(11)	(16)
Payments of lease liabilities		(2,815)	–	(600)	–
Net cash from/(used in) financing activities		144,716	(76,532)	(13,571)	(16,346)
Net increase/(decrease) in cash and cash equivalents		52,228	(23,884)	17,354	(18,973)
Effect of exchange rate changes on cash and cash equivalents		(1,632)	3,383	–	–
Cash and cash equivalents at beginning of financial year		99,826	120,327	32,598	51,571
Cash and cash equivalents at end of financial year	13(g)	150,422	99,826	49,952	32,598

The accompanying notes form an integral part of the financial statements.