

**PRESS RELEASE**  
**IMMEDIATE RELEASE**



**OCK SEES IMPROVEMENT IN REGIONAL OPERATIONS**

Telecommunication Sites Portfolio To Expand To More Than 4,000 Sites

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**AUGUST 28, 2018, SHAH ALAM – Main Market-listed OCK Group Berhad (“OCK” or “the Group”),** a leading telecommunication network solutions (“TNS”) provider, today released its second quarter results for the financial year ending 2018 (“Q2FYE2018”).

For the quarter under review, the Group booked a revenue of RM115.5 million, an 18.5% increase compared to RM97.5 million in the preceding quarter (“Q1FYE2018”), mainly attributed to contributions from the Group’s TNS business division. Correspondingly, the higher revenue in the current quarter led to a 1.9% rise in the Group’s Profit After Tax (“PAT”) to RM7.1 million, from RM7.0 million in Q1FYE2018.

While challenges prevail within the Group’s local business divisions, OCK’s PAT was also affected by foreign exchange (“forex”) losses which was reversed from Q1FYE2018 and adjusted in Q2FYE2018, mainly experienced by the regional operations. Upon adjusting the forex losses, the normalised PAT for Q2FYE2018 in the current quarter would stand at RM9.7 million versus RM8.1 million in Q2FYE2017. Overall, normalized PAT and Profit Attributable to the Owners of the Company (“PATAMI”) improved by 19.8% and 15.3%, respectively as compared to Q2FYE2017.

**OVERVIEW OF REGIONAL PERFORMANCE**

For the first six months of the fiscal year ending December 31, 2018 (“1HFYE2018”), OCK’s regional businesses has been on a positive growth trajectory, resulting revenue and PAT to rise by 7.9% and 45.9%, respectively. On the overall, OCK’s regional businesses has shown a marked improvement from 35.8% in 1HFYE2017 to 40.9% 1HFYE2018 compared with its Malaysian business.

In Myanmar, the Group has completed and currently owns 850 telecommunication towers with 700 telecommunication sites in the current outstanding orderbook to be rolled out. OCK ventured into Myanmar at the end of 2015, working with one Mobile Network Operator (“MNO”). It has now established itself and grown to become a dominant player in the market, securing built-to-suit and co-location contracts with all four (4) of Myanmar’s MNOs, namely Telenor Myanmar Limited, Myanmar Posts and Telecommunications, Telecom International Myanmar Company Limited and Ooredoo Myanmar Limited.

With a clear focus to grow its regional operations, over in Vietnam, the Group is currently the largest independent tower company (“Towerco”), owning more than 2,300 telecommunication towers to date. The fragmented Towerco ecosystem in Vietnam and 4G LTE roll-out in the near future presents strategic expansion for the Group, with brown and greenfield opportunities.

Commenting on the Group's Q2FYE2018 performance, **OCK Managing Director Mr. Sam Ooi Chin Khoon** said, "Our second quarter financial results was impacted by unrealized forex loss. Nevertheless, the Group is seeing positive growth upon normalisation of our PAT and PATAMI. The Group is optimistic that business growth will be spurred by regional expansion, which has inevitably mitigated the slowdown in our local business divisions."

"On the local front, the Group will continue to maintain our position as the largest TNS provider in Malaysia. OCK will continue to provide our vast expertise to MNOs as well as ride on the growing trend in managed services here in Malaysia."

"To date, The Group has built a tower portfolio of 3,500 sites. Upon the completion of the outstanding orderbook, the Group will own a tower portfolio of more than 4,000 sites across Myanmar, Vietnam and Malaysia. In our aspirations to build an Asean TowerCo, the Group will continue to venture into the Asean region to secure more valuable telco sites."

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### **About OCK Group Berhad**

OCK Group Berhad is Malaysia's foremost telecommunications network service provider. The Group was initially listed on the Ace Market of Bursa Malaysia in 2012 and was successfully transferred to the Main Market of Bursa Malaysia Securities Berhad on 20th November 2014 due to its strong business growth performance over the years and bright development prospects.

Since its incorporation in 2000, the Group has evolved from a maintenance and engineering ("M&E") company to a full turnkey solutions provider with four key business divisions covering telecommunication network services, green energy and power solutions, M&E engineering services and trading of telecommunication and network products.

More recently, the Group has expanded its regional footprint through expanding its presence in Myanmar, Vietnam, Indonesia, Cambodia and China. To date the Group is focused on developing an independent ASEAN telecommunication tower company. The Group's ambitions as a telecommunication tower company was demonstrated when the Group successfully penetrated into two high growth telecommunication tower markets, in Myanmar and Vietnam within a short period of 14 months.

Moving forward, the Group will remain vigilant despite the successes that it has achieved through the implementation of our regional plans. The Group will remain assertive in executing the next phase of business growth in its aspirations to be an independent ASEAN telecommunication tower company.

For more information, please visit [www.ock.com.my](http://www.ock.com.my)

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**Issued by: Imej Jiwa Communication Sdn. Bhd on behalf of OCK Group Berhad**

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